



3619 LUCIUS ROAD. • COLUMBIA, SC • 29201

WWW.CATCHTHECOMET.ORG • (O) 803.255.7133 • (F) 803.255.7113

Central Midlands Regional Transit Authority

FINANCE COMMITTEE  
CANCELLATION NOTICE

THE FINANCE COMMITTEE  
SCHEDULED FOR WEDNESDAY,  
JUNE 12, 2019 HAS BEEN  
CANCELLED DUE TO LACK OF  
BUSINESS ITEMS. THE NEXT  
REGULARLY SCHEDULED  
MEETING WILL BE WEDNESDAY,  
JULY 10, 2019.

Supplemental Financial Reports for  
April 2019 are attached.



## Financial Highlights FY 2019

Month End April 2019

*83.33% of fiscal year completed*

### ✦ Net Income (Loss)

- Month ~ \$3.53M
- YTD ~ \$3.57M

### ✦ Total Revenue:

- YTD ~ \$22.92M compared 10/12<sup>th</sup> of annual budget at ~\$21.98M; total YTD collections average ~87% of annual budgeted amount
  - ✓ Includes 3<sup>rd</sup> quarter collections for penny sales tax income: ~\$4,948,846

### ✦ Total Expenses:

- YTD ~ \$1.94M compared to 10/12<sup>th</sup> of annual budget of \$19.35M; total YTD expenditures average ~ 77% of annual budget
  - YTD paid to Contract Operator since 7/1/2015 – current mo. ~\$47,331,418
    - Payments include any liquidated damages
    - No payments made on Jan, Feb, March, April invoices
  - Professional Contract services (#4361,4363 & 4366):
 

▪ BGX Courier Service	428
▪ Blytheco	154
▪ Chernoff Newman, LLC (includes invoice adjustments)	(10,011)
▪ Central Midlands COG	13,494
▪ Flock & Rally	3,568
▪ Kirk Schneider	6,500
▪ Mauldin & Jenkins LLC	1,995
▪ Nexsen Pruet, LLC	6,000
▪ P.J. Noble & Associates	9,299
▪ Robinson Gray Law Firm	9,740
▪ Engineering & Design	10,321
▪ Security Services (RCPD, CPD)	186,885
  - Board Expenses (#4210):
 

• Lunch	277
---------	-----
  - Employee Training (#4518): 3,005
    - (includes per diem, flight, hotel, registration fees & related expenses)
    - TASC: J. Andoh, R. Andrews, A. Prince, C. Willis, M. Ransom
    - APTA CEO seminar: J. Andoh

### ✦ Cash:

- Wells Fargo - Operating: ~\$ 11.47M
- OPTUS Bank Reserve Funds: ~\$ 4.91M
  - ✓ See Condensed Financial Summary for breakdown details
- Local Government Investment Pool (LGIP): ~\$13.77M
  - ✓ See Condensed Financial Summary for breakdown details
- Total collections of Penny Revenue since 2013 to present:
  - ✓ \$99,582,063 of \$300,991,000 allocation

**Central Midlands Regional Transit Authority**  
**Condensed Statement of Financial Position**  
**Period Ended 04/30/19**

	Actual PTD 4/30/2019	Actual YTD 4/30/2019	Budget YTD FY 2019
<b>Revenues:</b>			
Passenger Fares/Revenue Contracts	253,672	2,226,366	2,343,048
Special (Advertising, Interest, Rental, Etc)	30,862	228,229	36,550
Admin/Misc	8,010	58,520	52,500
Local (The Penny)	4,948,847	19,060,606	15,583,333
State (SCDOT)	-	-	625,018
Federal	229,112	1,348,352	3,335,594
<b>Total Revenue</b>	<b>\$ 5,470,503</b>	<b>\$ 22,922,073</b>	<b>\$ 21,976,043</b>

<b>Expenses:</b>			
Contract Operator	1,296,343	12,077,751	12,315,552
Federal	63,461	853,385	2,033,983
Depreciation	240,854	2,397,144	2,166,667
Fuel	130,525	1,417,204	1,491,667
Salaries and Fringes	72,606	1,005,777	924,777
Professional Services	82,507	918,983	1,324,458
Utilities	12,788	113,567	130,833
Other Operating Expenses	42,259	565,526	516,143
<b>Total Expenses</b>	<b>\$ 1,941,344</b>	<b>\$ 19,349,337</b>	<b>\$ 20,904,080</b>
<b>Net Income (Loss) From Operations:</b>	<b>\$ 3,529,159</b>	<b>\$ 3,572,736</b>	<b>\$ 1,071,963</b>

<b>Cash:</b>			
Wells Fargo			
Petty Cash		172	
Operating Acct		11,469,555	
OPTUS Bank (formerly South Carolina Community Bank)			
Operating Reserve Funds	2,185,978		
Capital Reserve Funds	2,719,806	4,905,784	
Local Gov't Investment Pool			
Emergency Reserve: Avg Interest Rate: 2.4684%	6,884,146		
Operating Reserve: Avg Interest Rate: 2.4684%	6,884,146	13,768,292	
<b>Total Cash</b>		<b>\$ 30,143,804</b>	

Total Assets	<b>\$ 64,745,356</b>
Total Liabilities	<b>\$ 7,298,567</b>

**Central Midlands Regional Transit Authority**  
**Statement of Income vs Budget**  
**Period Ended April 30, 2019**

Fiscal Year % complete = 83.33%

	<i>Actual PTD</i>	<i>Actual YTD</i>	<i>Budgeted YTD (\$)</i>	<i>Variance (\$)</i>	<i>Annual Budgeted</i>	<i>(\$ of Budget remaining</i>	<i>(%) of Budget</i>
	<i>4/30/2019</i>		<i>4/30/2019</i>	<i>Actual YTD vs Budget YTD</i>	<i>Amount</i>	<i>Actual YTD vs Annual Budget</i>	<i>Actual YTD vs Annual Budget</i>
<b>Revenue:</b>							
Passenger Revenue	214,746	1,878,364	2,041,667	163,302	2,450,000	571,636	77%
Advertising Revenue	540	5,884	6,000	116	7,200	1,316	82%
In Kind Revenue (Transit Center)*	5,000	50,000	50,000	-	60,000	10,000	83%
Contracted Services Revenue	479	136,350	125,000	(11,350)	150,000	13,650	91%
Local Revenue - Lexington Cty	38,448	211,651	176,382	(35,269)	211,658	7	100%
Interest Income	29,497	216,771	25,000	(191,771)	30,000	(186,771)	723%
1% Sales Taxes Revenue Earned	4,948,847	19,060,606	15,583,333	(3,477,273)	18,700,000	(360,606)	102%
OPT/SMTF 5339	-	-	502,904	502,904	603,485	603,485	0%
OPT Rural Program 5311 Revenue	-	-	122,113	122,113	146,536	146,536	0%
Rental Income	825	5,575	5,550	(25)	7,150	1,575	0%
Federal Revenue - Capital: Non Prev Maint	38,133	188,389	841,240	652,851	1,009,488	821,099	19%
Federal Revenue - Capital: Prev. Maint	88,857	1,034,408	1,216,667	182,259	1,460,000	425,592	71%
Federal Revenue - Salaried Positions	-	16,899	10,267	(6,632)	12,320	(4,579)	137%
Federal Revenue - ADP Software	59,920	66,285	41,667	(24,618)	50,000	(16,285)	0%
Federal Revenue - ADP Hardware	42,202	42,371	52,083	9,712	62,500	20,129	0%
Federal Revenue - Operations Assistance	-	-	833,333	833,333	1,000,000	1,000,000	0%
Federal Revenue - ADA Paratransit	-	-	349,070	349,070	418,884	418,884	0%
Gain(Loss) Sale of Asset	-	1,606	-	(1,606)	-	(1,606)	#DIV/0!
Miscellaneous Income	3,010	6,915	2,500	(4,415)	3,000	(3,915)	230%
<b>Total Revenues:</b>	<b>5,470,503</b>	<b>22,922,073</b>	<b>21,984,776</b>	<b>(937,297)</b>	<b>26,382,221</b>	<b>3,460,148</b>	<b>87%</b>
					<b>0</b>		

<b>Expenses:</b>							
Salaries (Staff/Intern) & Other Paid Wages	61,704	775,968	681,308	(94,660)	817,570	41,602	95%
SC Retirement: ER	-	103,551	104,450	899	125,340	21,789	83%
FICA & Medicare	4,214	57,038	51,846	(5,192)	62,215	5,177	92%
Health Insurance: ER	6,322	62,180	60,385	(1,795)	69,685	7,505	89%
SC Unemployment	178	5,382	25,371	19,989	29,210	23,828	18%
Workers Comp	187	1,658	1,417	(241)	1,700	42	98%
Dues/Subscriptions/Memberships	275	31,168	54,167	22,999	65,000	33,832	48%
Marketing/Advertising/Promotional Material	5,705	70,531	83,333	12,802	100,000	29,469	71%

**Central Midlands Regional Transit Authority**  
**Statement of Income vs Budget**  
**Period Ended April 30, 2019**

Fiscal Year % complete = 83.33%

	<i>Actual PTD</i>	<i>Actual YTD</i>	<i>Budgeted YTD (\$)</i>	<i>Variance (\$)</i>	<i>Annual Budgeted</i>	<i>(\$ of Budget remaining)</i>	<i>(%) of Budget</i>
	<i>4/30/2019</i>		<i>4/30/2019</i>	<i>Actual YTD vs Budget YTD</i>	<i>Amount</i>	<i>Actual YTD vs Annual Budget</i>	<i>Actual YTD vs Annual Budget</i>
Office Expense	525	8,469	10,000	1,531	12,000	3,531	71%
Postage & Shipping	83	4,405	3,500	(905)	4,200	(205)	105%
Printing	1,331	132,085	83,333	(48,752)	100,000	(32,085)	132%
Board/Committee	277	3,241	8,333	5,093	10,000	6,759	32%
Transit Academy	-	3,216	2,680	(536)	3,216	0	100%
Contractor-Fixed Route	1,064,706	10,109,692	10,373,405	263,713	12,448,086	2,338,394	81%
Contractor-DART	226,495	1,947,265	1,936,317	(10,948)	2,323,580	376,315	84%
Contractor-Spcl Svc/Svc Enhancements	5,142	20,795	5,830	(14,965)	17,520	(3,275)	119%
5311 Rural Expenses	-	-	157,493	157,493	188,992	188,992	0%
Propane	66,557	637,358	700,000	62,642	840,000	202,642	76%
Vehicle Fuel	63,968	779,846	791,667	11,821	950,000	170,154	82%
Insurance - Vehicle	6,282	62,428	63,333	906	76,000	13,572	82%
Insurance - Facility	1,282	12,296	12,833	537	15,400	3,104	80%
Insurance-Tort Liability	1,504	14,238	15,667	1,429	18,800	4,562	76%
Insurance-Officers & Directors	438	4,380	4,380	-	5,256	876	83%
Professional Contract Services	51,638	661,566	816,667	155,100	980,000	318,434	68%
Security	25,165	186,885	424,458	237,573	509,350	322,465	37%
Fare Collection Service & Supplies	1,112	13,759	41,667	27,907	50,000	36,241	28%
Tickets & Transfers	6,086	26,350	25,000	(1,350)	30,000	3,650	88%
Facility Renovations	-	2,025	-	(2,025)	-	(2,025)	#DIV/0!
Natural Gas	1,050	8,133	6,667	(1,466)	8,000	(133)	102%
Electric	8,974	79,122	101,667	22,544	122,000	42,878	65%
Water & Sewer	2,764	26,311	22,500	(3,811)	27,000	689	97%
Telecommunications	9,213	90,404	83,333	(7,071)	100,000	9,596	90%
Misc Fees: Fines, Taxes, etc.	320	23,227	20,833	(2,393)	25,000	1,773	93%
Banking Fees	1,941	17,980	16,667	(1,313)	20,000	2,020	90%
Payroll Processing Fees	132	1,681	1,667	(14)	2,000	319	84%
Office Equipment - Lease & Rental	805	23,905	12,500	(11,405)	15,000	(8,905)	159%
Furniture, Fixtures, & Equipment < \$5000	1,310	9,496	6,250	(3,246)	7,500	(1,996)	127%
Federal Expense: Preventative Maint (PM)	25,518	447,917	637,440	189,523	764,928	317,011	59%
Federal Expense: Cap EX (Non PM)	-	2,448	-	(2,448)	-	(2,448)	0%
Federal Expense: Capital (Non PM)	41,770	386,782	1,184,467	797,685	1,421,360	1,034,578	27%
Federal Expense: Training	518	47,012	54,583	7,571	65,500	18,487	72%
Transit Center Facility Expense Realized*	5,000	50,000	50,000	-	60,000	10,000	83%
Depreciation Expense	240,854	2,397,144	2,166,667	(230,478)	2,600,000	202,856	92%
<b>Total Expenses:</b>	<b>1,941,344</b>	<b>19,349,337</b>	<b>20,904,080</b>	<b>1,554,743</b>	<b>25,091,408</b>	<b>5,742,071</b>	<b>77%</b>
<b>Net Income From Operations:</b>	<b>3,529,159</b>	<b>3,572,736</b>	<b>1,080,696</b>	<b>(2,492,040)</b>	<b>1,290,813</b>		

Unaudited - For Management Purposes Only

**Central Midlands Regional Transit Authority**  
**Balance Sheet**  
**As of April 30, 2019**

**Assets**

**Current Assets**

Petty Cash	172.45	
Cash: Operating (Wells Fargo)	11,469,555.40	
Cash: OPTUS Bank	2,185,978.19	
CD: Capital Reserve Funding (OPTUS)	2,719,806.10	
Emergency Reserve Fund (LGIP)	6,884,146.05	
Operating Reserve Fund (LGIP)	6,884,146.05	
Accts Receivable: Local Gov't	199,848.43	
Accts Receivable: Ticket Sales	175,433.90	
Accts Receivable: Contract Services Revenue	26,084.82	
Accts Receivable: Deferred 1% Sales Tax	6,706,662.31	
Accts Receivable: 1% Sales Tax Est. Revenue	230,962.13	
Accts Receivable: Interest Revenue Earned	19,865.27	
Inventory	36,609.40	
Prepaid Insurance	47,452.94	
Prepaid Expenses	109,062.70	
<b>Total Current Assets:</b>		<b>\$ 37,695,786</b>

**Fixed Assets**

Land	1,772,521.78	
Building	14,244,042.99	
DART Vehicles	1,802,347.00	
Buses	18,715,221.88	
Automobiles	147,409.82	
Equipment	5,423,643.59	
Furniture & Fixtures	222,902.50	
Accumulated Depr.: Furniture & Fixtures	(150,828.60)	
Accumulated Depr.: Equipment	(3,176,191.38)	
Accumulated Depr.: Buildings	(5,995,988.09)	
Accumulated Depr.: Vehicles	(6,258,279.52)	
Accumulated Depr.: Land Improvements	(999.99)	
<b>Total Fixed Assets:</b>		<b>\$ 26,745,802</b>

**Deferred Outflows of Resources**

Deferred Outflows on Pensions	303,767.88	
<b>Total Deferred Outflows of Resources:</b>		<b>\$ 303,768</b>

<b>Total Assets</b>		<b>\$ 64,745,356</b>
---------------------	--	----------------------

**Central Midlands Regional Transit Authority**  
**Balance Sheet**  
**As of April 30, 2019**

**Liabilities**

**Current Liabilities**

Accounts Payable	5,569,713.01	
Salaries Payable	45,511.69	
State Unemployment Tax Payable	178.12	
State Health: Employee	(1,765.58)	
Dental: Employee	(6.86)	
Dental Plus: Employee	(300.02)	
Optional Life	(24.43)	
Dependent Life: Employee	3.51	
Supplemental LTD	2.56	
Optional Life Pretax	(40.20)	
State Tobacco Prem	40.00	
State Vision Plan	(85.95)	
Medical Spending Acct Admin Fees	8.91	
Medical Spending Acct	83.33	
Colonial Life Supplemental	(182.26)	
Supplemental Insurance: EE	153.53	
Accrued Annual Leave	37,698.23	
<b>Total Current Liabilities</b>		<b>\$ 5,656,107</b>

**Deferred Inflows of Resources**

Deferred Inflows on Pensions	105,512.00	
<b>Total Deferred Inflows of Resources</b>	<u>105,512.00</u>	<b>\$ 105,512</b>

**Non Current Liabilities**

<b>Net Pension Liability/OPEB</b>	1,536,948.00	
<b>Total Net Pension Liability:</b>	<u>1,536,948.00</u>	<b>\$ 1,536,948</b>
<b>Total Liabilities</b>		<b>\$ 7,298,567</b>

**Fund Balance**

Fund Balance	52,789,844.88	
Net Assets-Current Year	3,572,736.00	
Fund Balance: Restricted for Vehicle	224,808.00	
Prior Period Adjustment	77,858.75	
Prior Period Adjustment Grant #210	1,400,156.00	
Prior Period Adjustment Restricted Cash	(618,615.00)	
<b>Total Fund Balance:</b>	<u>57,446,789.63</u>	<b>\$ 57,446,789</b>
<b>Total Liabilities &amp; Fund Balance:</b>		<b>\$ 64,745,356</b>

# Central Midlands Transit Cash Budget Analysis\*

## Fiscal Year 2019

\*Based on actual figures thru current reporting month and budgeted for future months

Reporting Month: April-19

### Twelve Month Projection

	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Beginning Balance	\$ 10,284,720	\$ 9,711,916	\$ 9,512,098	\$ 10,101,590	\$ 9,840,480	\$ 9,557,593	\$ 9,572,561	\$ 9,954,263	\$ 10,726,347	\$ 10,328,297	\$ 13,849,173	\$ 13,958,097
+Projected Cash Inflow	\$ 1,358,589	\$ 1,748,079	\$ 1,978,722	\$ 1,880,053	\$ 1,699,898	\$ 1,829,970	\$ 2,497,216	\$ 2,651,486	\$ 1,807,559	\$ 5,470,504	\$ 2,198,518	\$ 2,198,518
Cash Available	\$ 11,643,309	\$ 11,459,995	\$ 11,490,820	\$ 11,981,643	\$ 11,540,378	\$ 11,387,563	\$ 12,069,777	\$ 12,605,749	\$ 12,533,906	\$ 15,798,801	\$ 16,047,691	\$ 16,156,616
-Projected Cash Outflow	\$ 1,931,393	\$ 1,947,897	\$ 1,389,230	\$ 2,141,163	\$ 1,982,785	\$ 1,815,002	\$ 2,115,515	\$ 1,879,402	\$ 2,205,609	\$ 1,949,628	\$ 2,089,594	\$ 2,089,594
Net Cash Available	\$ 9,711,916	\$ 9,512,098	\$ 10,101,590	\$ 9,840,480	\$ 9,557,593	\$ 9,572,561	\$ 9,954,263	\$ 10,726,347	\$ 10,328,297	\$ 13,849,173	\$ 13,958,097	\$ 14,067,022
Xfer of Funds												
Ending Balance	\$ 9,711,916	\$ 9,512,098	\$ 10,101,590	\$ 9,840,480	\$ 9,557,593	\$ 9,572,561	\$ 9,954,263	\$ 10,726,347	\$ 10,328,297	\$ 13,849,173	\$ 13,958,097	\$ 14,067,022

### Revenues (Cash Inflow)

Title	Budgeted												Total Revenues to Date	Total Budget to Actual	
	Appropriation	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19			Jun-19
Passenger Fares	\$ 2,450,000	\$ 191,785	\$ 200,843	\$ 133,190	\$ 223,014	\$ 153,495	\$ 171,856	\$ 223,518	\$ 158,546	\$ 207,371	\$ 214,746	\$ 204,167	\$ 204,167	\$ 2,286,697	\$ (163,303)
Advertising Revenue	\$ 7,200	\$ 653	\$ 653	\$ 641	\$ 1,283	\$ -	\$ 529	\$ 529	\$ 529	\$ 529	\$ 540	\$ 600	\$ 600	\$ 7,086	\$ (114)
Interest	\$ 30,000	\$ 451	\$ 826	\$ 5,573	\$ 9,984	\$ 318	\$ 12,229	\$ 59,359	\$ 67,942	\$ 30,592	\$ 29,497	\$ 2,500	\$ 2,500	\$ 221,771	\$ 191,771
Contractual Service	\$ 150,000	\$ 8,750	\$ 2,817	\$ 60,923	\$ 1,782	\$ 460	\$ 9,229	\$ 497	\$ 34,309	\$ 17,104	\$ 479	\$ 12,500	\$ 12,500	\$ 161,350	\$ 11,350
Local (The Penny) Revenue 1% SMTF 5339	\$ 18,700,000	\$ 1,140,118	\$ 1,537,925	\$ 1,537,925	\$ 1,587,925	\$ 1,537,925	\$ 1,537,925	\$ 2,156,166	\$ 1,537,925	\$ 1,537,925	\$ 4,948,847	\$ 1,558,333	\$ 1,558,333	\$ 22,177,273	\$ 3,477,273
OPT Rural Program 4311	\$ 146,536	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,211	\$ 12,211	\$ 24,423	\$ (122,113)
Partnership Revenue (Lex Co)	\$ 211,658	\$ 11,802	\$ -	\$ 92,151	\$ 50,250	\$ -	\$ 31,250	\$ 50,250	\$ (62,500)	\$ -	\$ 38,448	\$ 17,638	\$ 17,638	\$ 246,927	\$ 35,269
Federal Revenue: Non PM	\$ 957,088	\$ -	\$ -	\$ 98,485	\$ -	\$ -	\$ 11,885	\$ (6,534)	\$ 46,420	\$ -	\$ 38,133	\$ 79,757	\$ 79,757	\$ 11,279,977	\$ (609,184)
Federal Revenue: PM	\$ 1,460,000	\$ -	\$ -	\$ 37,857	\$ -	\$ -	\$ 45,888	\$ -	\$ 861,806	\$ -	\$ 88,857.00	\$ 121,666.67	\$ 121,666.67	\$ 1,193,996	\$ (182,259)
Federal Revenue: Salary - Grant Funded	\$ 12,320	\$ -	\$ -	\$ 6,977	\$ -	\$ -	\$ 2,879	\$ -	\$ -	\$ 7,043	\$ -	\$ 1,026.67	\$ 1,026.67	\$ 9,096	\$ 6,632
Federal Revenue: ADP S/W	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,365	\$ -	\$ -	\$ 59,920.00	\$ 4,166.67	\$ 4,166.67	\$ 303,956	\$ 24,618
Federal Revenue: ADP H/W	\$ 62,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169	\$ -	\$ -	\$ 42,202.00	\$ 5,208.33	\$ 5,208.33	\$ 156,455	\$ (9,712)
Federal Revenue: Oper Asst	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,333.33	\$ 83,333.33	\$ 250,412	\$ (833,333)
Federal Revenue: ADA Paratransit	\$ 418,884	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,907	\$ 34,907	\$ 79,670	\$ (349,070)
Federal Revenue: Training	\$ 52,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,367	\$ 4,367	\$ 11,044,642	\$ (43,667)
Rental Income	\$ 7,150	\$ -	\$ -	\$ -	\$ 750	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 825	\$ 596	\$ 596	\$ 3,617	\$ (383)
Misc Revenue	\$ 3,000	\$ 30	\$ 15	\$ -	\$ 65	\$ 1,900	\$ 500	\$ 1,097	\$ 709	\$ 1,195	\$ 3,010	\$ 250	\$ 250	\$ 9,021	\$ 6,021
In Kind Revenue: Transit Center	\$ 60,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 60,000	\$ -
<b>Totals</b>	<b>\$ 26,382,221</b>	<b>\$ 1,358,589</b>	<b>\$ 1,748,079</b>	<b>\$ 1,978,722</b>	<b>\$ 1,880,053</b>	<b>\$ 1,699,898</b>	<b>\$ 1,829,970</b>	<b>\$ 2,497,216</b>	<b>\$ 2,651,486</b>	<b>\$ 1,807,559</b>	<b>\$ 5,470,504</b>	<b>\$ 2,198,518</b>	<b>\$ 2,198,518</b>	<b>\$ 49,616,950</b>	<b>\$ 936,892</b>



# Central Midlands Transit Cash Budget Analysis\*

## Fiscal Year 2019

\*Based on actual figures thru current reporting month and budgeted for future months

### Expenditures (Cash Outflow)

Title	Budgeted												Total		
	Appropriation	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Expenditures To Date	Total Budget to Actual
Salaries	\$ 817,570	\$ 80,967	\$ 69,877	\$ 75,429	\$ 75,134	\$ 82,886	\$ 77,087	\$ 77,251	\$ 92,910	\$ 82,721	\$ 61,705	\$ 68,131	\$ 68,131	\$ 912,229	\$ (94,659)
SC Retirement: Employer	\$ 125,340	\$ 11,789	\$ 10,174	\$ 10,982	\$ 10,939	\$ 12,068	\$ 11,499	\$ 11,248	\$ 13,528	\$ 11,324	\$ 8,283	\$ 10,445	\$ 10,445	\$ 132,724	\$ (7,384)
FICA & Medicare	\$ 62,215	\$ 6,021	\$ 5,174	\$ 5,598	\$ 5,575	\$ 6,168	\$ 5,869	\$ 5,720	\$ 6,909	\$ 5,789	\$ 4,214	\$ 5,185	\$ 5,185	\$ 67,407	\$ (5,192)
Health Insurance: Employer	\$ 69,685	\$ 6,170	\$ 6,170	\$ 6,170	\$ 6,170	\$ 6,170	\$ 6,170	\$ 6,575	\$ 6,575	\$ 5,687	\$ 6,322	\$ 5,807	\$ 5,807	\$ 73,794	\$ (4,109)
SC Unemployment Ins	\$ 30,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,246	\$ 2,058	\$ 899	\$ 178	\$ 2,537	\$ 2,537	\$ 10,456	\$ 19,989
Workers Comp	\$ 1,700	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 152	\$ 141	\$ 141	\$ 279	\$ 187	\$ 142	\$ 142	\$ 1,941	\$ (241)
Mmbrshp, Dues, Subsc	\$ 65,000	\$ 19,150	\$ 725	\$ 6,000	\$ 2,072	\$ 125	\$ -	\$ 2,025	\$ 307	\$ 489	\$ 275	\$ 5,417	\$ 5,417	\$ 42,001	\$ 22,999
Employee Training	\$ 65,500	\$ 5,702	\$ 7,611	\$ 5,957	\$ 5,430	\$ 4,790	\$ 3,967	\$ 100	\$ 1,680	\$ 11,257	\$ 518	\$ 5,458	\$ 5,458	\$ 57,929	\$ 7,571
Mktg/Adv/Promotion	\$ 100,000	\$ 8,711	\$ 4,163	\$ 6,148	\$ 14,604	\$ 5,085	\$ 20,566	\$ 2,812	\$ 2,168	\$ 5,705	\$ 8,333	\$ 8,333	\$ 8,333	\$ 87,197	\$ 12,803
Office Supplies	\$ 12,000	\$ 739	\$ 678	\$ 1,922	\$ 277	\$ 1,348	\$ 773	\$ 1,755	\$ 323	\$ 130	\$ 525	\$ 1,000	\$ 1,000	\$ 10,470	\$ 1,530
Postage & Shipping	\$ 4,200	\$ 2,614	\$ (72)	\$ 411	\$ 323	\$ 369	\$ 303	\$ (13)	\$ 384	\$ 4	\$ 83	\$ 350	\$ 350	\$ 5,106	\$ (906)
Printing	\$ 100,000	\$ 2,128	\$ 4,925	\$ 3,586	\$ 4,117	\$ 31,301	\$ 15,098	\$ 12,900	\$ 4,358	\$ 52,342	\$ 1,331	\$ 8,333	\$ 8,333	\$ 148,753	\$ (48,753)
Board Member Expenses	\$ 10,000	\$ 288	\$ 330	\$ 607	\$ 270	\$ 767	\$ -	\$ 233	\$ 245	\$ 225	\$ 277	\$ 833	\$ 833	\$ 4,909	\$ 5,091
Transit Academy	\$ 3,216	\$ -	\$ -	\$ -	\$ 2,216	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268	\$ 268	\$ 3,752	\$ (536)
Contractor: Fixed Route	\$ 12,448,086	\$ 1,042,835	\$ 1,084,752	\$ 793,825	\$ 1,088,556	\$ 979,662	\$ 989,363	\$ 1,043,515	\$ 960,072	\$ 1,062,407	\$ 1,064,706	\$ 1,037,341	\$ 1,037,341	\$ 12,184,374	\$ 263,712
Contractor: DART	\$ 2,323,580	\$ 154,582	\$ 182,779	\$ 152,110	\$ 213,768	\$ 179,359	\$ 191,536	\$ 212,902	\$ 211,055	\$ 222,677	\$ 226,495	\$ 193,632	\$ 193,632	\$ 2,334,526	\$ (10,946)
Contractor: Special Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75	\$ -	\$ -	\$ 4,464	\$ 5,142	\$ -	\$ -	\$ 20,795	\$ (20,795)
5311: Rural Expenses	\$ 188,992	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,749	\$ 15,749	\$ 31,499	\$ 157,493
Vehicle Fuel - Propane	\$ 840,000	\$ 60,392	\$ 72,224	\$ 61,608	\$ 76,817	\$ 57,937	\$ 56,298	\$ 61,873	\$ 58,036	\$ 65,616	\$ 66,557	\$ 70,000	\$ 70,000	\$ 777,358	\$ 62,642
Vehicle Fuel - Diesel	\$ 950,000	\$ 114,282	\$ 80,572	\$ 71,910	\$ 93,466	\$ 66,415	\$ 72,288	\$ 60,000	\$ 68,624	\$ 88,322	\$ 63,968	\$ 79,167	\$ 79,167	\$ 938,180	\$ 11,820
Insurance - Vehicle	\$ 76,000	\$ 6,318	\$ 5,750	\$ 6,272	\$ 6,272	\$ 6,272	\$ 6,416	\$ 6,282	\$ 6,282	\$ 6,282	\$ 6,282	\$ 6,333	\$ 6,333	\$ 75,095	\$ 905
Insurance - Lucius Rd Bldg	\$ 15,400	\$ 1,073	\$ 1,073	\$ 1,246	\$ 1,246	\$ 1,246	\$ 1,282	\$ 1,282	\$ 1,282	\$ 1,282	\$ 1,282	\$ 1,283	\$ 1,283	\$ 14,862	\$ 538
Insurance - Tort Liability	\$ 18,800	\$ 1,103	\$ 1,103	\$ 1,504	\$ 1,504	\$ 1,504	\$ 1,504	\$ 1,504	\$ 1,504	\$ 1,504	\$ 1,504	\$ 1,567	\$ 1,567	\$ 17,371	\$ 1,429
Insurance - Officers & Directors	\$ 5,256	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 5,256	\$ -
Professional Contracted Services	\$ 980,000	\$ 69,281	\$ 31,634	\$ 96,410	\$ 31,480	\$ 149,220	\$ 29,262	\$ 38,380	\$ 69,401	\$ 94,861	\$ 51,638	\$ 81,667	\$ 81,667	\$ 824,900	\$ 155,100
Security Services	\$ 509,350	\$ -	\$ 5,915	\$ 13,685	\$ 17,045	\$ 5,800	\$ 40,190	\$ 23,325	\$ 27,770	\$ 27,990	\$ 25,165	\$ 42,446	\$ 42,446	\$ 271,777	\$ 237,573
Fare Collection Svces/Supplies:	\$ 50,000	\$ 1,416	\$ 1,534	\$ 1,491	\$ 1,759	\$ 1,578	\$ 1,460	\$ 1,543	\$ 343	\$ 1,524	\$ 1,112	\$ 4,167	\$ 4,167	\$ 22,093	\$ 27,907
Tickets & Transfers	\$ 30,000	\$ 2,845	\$ 1,271	\$ 832	\$ 3,579	\$ 1,182	\$ 1,680	\$ 3,775	\$ 3,973	\$ 1,127	\$ 6,086	\$ 2,500	\$ 2,500	\$ 31,350	\$ (1,350)
Natural Gas	\$ 8,000	\$ 60	\$ 55	\$ 56	\$ 69	\$ 899	\$ 1,207	\$ 1,771	\$ 1,312	\$ 1,654	\$ 1,050	\$ 667	\$ 667	\$ 9,466	\$ (1,466)
Electricity	\$ 122,000	\$ 8,926	\$ 4,559	\$ 8,652	\$ 8,191	\$ 8,122	\$ 8,761	\$ 9,460	\$ 4,359	\$ 9,119	\$ 8,974	\$ 10,167	\$ 10,167	\$ 99,456	\$ 22,544
Water & Sewer	\$ 27,000	\$ 2,628	\$ 3,461	\$ 2,535	\$ 2,401	\$ 1,790	\$ 3,010	\$ 2,252	\$ 2,559	\$ 2,911	\$ 2,764	\$ 2,250	\$ 2,250	\$ 30,811	\$ (3,811)
Telecommunications	\$ 100,000	\$ 6,287	\$ 9,969	\$ 9,012	\$ 9,029	\$ 8,531	\$ 8,909	\$ 9,461	\$ 10,548	\$ 9,443	\$ 9,213	\$ 8,333	\$ 8,333	\$ 107,069	\$ (7,069)
Other Misc Expenses	\$ 25,000	\$ 1,205	\$ 294	\$ 1,180	\$ 2,847	\$ 4,767	\$ 2,363	\$ 1,120	\$ 8,427	\$ 2,728	\$ 320	\$ 2,083	\$ 2,083	\$ 29,418	\$ (4,418)
Banking Fees	\$ 20,000	\$ 1,074	\$ 1,249	\$ 1,793	\$ 1,570	\$ 1,799	\$ 2,051	\$ 1,825	\$ 2,894	\$ 1,782	\$ 1,941	\$ 1,667	\$ 1,667	\$ 21,311	\$ (1,311)
Payroll Processing Fees	\$ 2,000	\$ 192	\$ 154	\$ 170	\$ 131	\$ 157	\$ 170	\$ 208	\$ 179	\$ 188	\$ 132	\$ 167	\$ 167	\$ 2,014	\$ (14)
Ofc Equip & Furn <\$5000	\$ 7,500	\$ -	\$ 2,653	\$ 112	\$ -	\$ 715	\$ 829	\$ -	\$ 2,399	\$ 1,477	\$ 1,310	\$ 625	\$ 625	\$ 10,745	\$ (3,245)
Federal Expense PM	\$ 764,928	\$ 22,013	\$ 48,505	\$ 41,686	\$ 114,434	\$ 73,633	\$ (5,210)	\$ 43,520	\$ 29,334	\$ 56,938	\$ 25,518	\$ 63,744	\$ 63,744	\$ 577,859	\$ 187,069
Federal Expense: Capital-NonPM	\$ 1,196,360	\$ 15,613	\$ 43,336	\$ (246,482)	\$ 85,309	\$ 33,293	\$ 11,184	\$ 211,315	\$ 19,258	\$ 101,795	\$ 43,294	\$ 99,697	\$ 99,697	\$ 517,309	\$ 679,051
ADP Software Acq	\$ 100,000	\$ 3,769	\$ 7,720	\$ 1,205	\$ 350	\$ 990	\$ 6,350	\$ 1,500	\$ 5,083	\$ 113	\$ (1,525)	\$ 8,333	\$ 8,333	\$ 42,222	\$ 57,778
ADP H/W Acq	\$ 125,000	\$ 26,280	\$ 2,429	\$ 147	\$ 8,751	\$ -	\$ (3,773)	\$ 8,052	\$ 1,425	\$ -	\$ -	\$ 10,417	\$ 10,417	\$ 64,145	\$ 60,855
Office Equipment: Lease/Rental	\$ 15,000	\$ 805	\$ 1,015	\$ 805	\$ 805	\$ 1,015	\$ 805	\$ 2,030	\$ 1,015	\$ 14,805	\$ 805	\$ 1,250	\$ 1,250	\$ 26,405	\$ (11,405)
Facility Rental Expense Realized	\$ 60,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 60,000	\$ -
Depreciation Expense	\$ 2,600,000	\$ 238,545	\$ 238,546	\$ 239,066	\$ 239,066	\$ 239,232	\$ 240,068	\$ 240,189	\$ 240,780	\$ 240,798	\$ 240,854	\$ 216,667	\$ 216,667	\$ 2,830,477	\$ (230,477)
<b>Totals</b>	<b>\$ 25,075,123</b>	<b>\$ 1,931,393</b>	<b>\$ 1,947,897</b>	<b>\$ 1,389,230</b>	<b>\$ 2,141,163</b>	<b>\$ 1,982,785</b>	<b>\$ 1,815,002</b>	<b>\$ 2,115,515</b>	<b>\$ 1,879,402</b>	<b>\$ 2,205,609</b>	<b>\$ 1,949,628</b>	<b>\$ 2,089,594</b>	<b>\$ 2,089,594</b>	<b>\$ 23,536,811</b>	<b>\$ 1,538,312</b>
<b>Surplus/(Short Fall)</b>	<b>\$ 1,307,098</b>	<b>\$ (572,804)</b>	<b>\$ (199,818)</b>	<b>\$ 589,492</b>	<b>\$ (261,110)</b>	<b>\$ (282,887)</b>	<b>\$ 14,968</b>	<b>\$ 381,701</b>	<b>\$ 772,084</b>	<b>\$ (398,050)</b>	<b>\$ 3,520,876</b>	<b>\$ 108,925</b>	<b>\$ 108,925</b>	<b>\$ 26,080,139</b>	<b>\$ 2,475,204</b>
<b>Cumulative</b>		<b>\$ (572,804)</b>	<b>\$ (772,622)</b>	<b>\$ (183,130)</b>	<b>\$ (444,240)</b>	<b>\$ (727,127)</b>	<b>\$ (712,159)</b>	<b>\$ (330,457)</b>	<b>\$ 441,627</b>	<b>\$ 43,577</b>	<b>\$ 3,564,453</b>	<b>\$ 3,673,377</b>	<b>\$ 3,782,302</b>		