

**Central Midlands Regional Transit Authority (The Comet)**  
**Projected Budget**  
**Year Ending June 30, 2016**

			Budget	% of	Actual	Projected	Budget			
			FYE 6/30/2015	Notes	Nine Months	Actual	FYE 6/30/2015	Notes		
				Revenue	Ended 3/30/15	6/30/2015				
<b>Revenue</b>										
1	3010-010-000-00	Farebox Revenue	1,374,777		1,093,799	1,458,399	1,487,567		1	
2	3020-010-000-00	Ticket Sales Revenue	509,000	D	482,995	615,660	627,973		2	
3	3022-010-000-00	Advertising Revenue	20,349		5,974	7,965	8,124		3	
4	3023-010-000-00	In Kind Revenue	60,000		-	60,000	60,000		4	
5	3025-010-000-00	Contracted Service Revenue	-		(437)	-	-		5	
6	3027-010-000-00	Local Revenue-Lexington Cty	140,892		106,439	141,919	141,919		6	
7	3033-010-000-00	1% Sales Tax Revenue Earned	14,400,000		11,604,395	15,472,527	15,250,000		7	
8	3032-010-000-00	Interest Income	10,000		616	821	2,000		8	
9	3037-010-000-00	Office Public Transportation-Operations Revenue	607,611		-	-	589,641		9	
10	3111-010-000-00	Projected PM & DART Grant Revenue	334,380		-	-	4,449,693	3	10	
11	3110-010-000-09	Federal Revenue for CapX Fleet Procurement	1,174,500	C	-	-	4,332,000	3	11	
12	3110-010-008-00	Federal Revenue - Medical Escort 5317	62,460		24,481	24,481	62,460		12	
13	3110-010-015-00	Federal Revenue - New Freedom Travel Trainer	27,000		17,986	17,986	27,000		13	
14	3110-010-018-00	Federal Revenue - Mobility Manager 5316	40,000		33,000	33,000	40,000		14	
15	3110-010-045-09	Federal Revenue - Lucius Road -Capital	531,457	E	365,545	365,545	-		15	
16	3110-010-096-10	Federal Revenue - 'ARRA'- Capital	141,711	E	185,581	185,581	-		16	
17	3110-010-096-01	Federal Revenue Capital	874,628		-	-	-		17	
18	3110-010-210-00	Federal Revenue-Planning	28,000		2,891	2,891	-		18	
19	3110-010-210-09	Federal Revenue-Capital	-		34,653	34,653	62,800		19	
20	3110-010-247-09	Federal Revenue-Capital	-		107,307	107,307	47,600		20	
21	3400-010-000-00	Gain / Disposition of Assets	-		-	-	-		21	
22	3900-010-000-00	Miscellaneous Income	-		427	427	-		22	
23		<b>Total Revenue</b>	<b>20,336,765</b>		<b>14,065,652</b>	<b>18,529,161</b>	<b>27,188,777</b>		<b>23</b>	
<b>Expenses</b>										
24	4101-010-000-00	Salaries	561,938		515,378	689,771	724,260		24	
25	4101-010-015-00	Salaries - New Freedom Travel Trainer	-		-	-	-		25	
26	4101-010-018-00	Salaries - Mobility Manager	-		-	-	-		26	
27	4102-010-000-00	Interns/Temps	12,000		-	-	-		27	
28	4103-010-000-00	Contracted Laborers	33,867		10,232	19,925	20,522		28	
29	4140-010-000-00	Fringe Benefits	197,885		190,335	248,913	261,358		29	
30	4168-010-000-00	Vehicle Allowance	3,708		2,700	3,600	3,708		30	
31	4201-010-000-00	Dues & Subscriptions:	22,500		19,690	26,253	27,041		31	
32	4202-010-000-00	Employee Training	35,000		31,828	32,128	33,091		32	
33	4203-010-000-00	Marketing/Advertising/Promotion	86,932		137,255	183,007	188,497		33	
34	4204-010-000-00	Legal Advertising:	950		1,256	1,745	1,798		34	
35	4205-010-000-00	Transit Facility Maint /Repair:	125,000		98,825	131,766	135,719		35	
36	4206-010-000-00	Office Supplies/Other Expenses:	9,986		15,086	20,114	20,717		36	
37	4208-010-000-00	Postage & Shipping	1,373		1,680	2,240	2,307		37	
38	4209-010-000-00	Printing	77,250		37,820	50,427	51,940		38	
39	4210-010-000-00	Board / Committee Expenses	748		2,250	3,000	3,090		39	
40	4211-010-000-00	Meals & Entertainment	1,472		780	1,040	1,071		40	
41	4212-010-000-00	Meetings/Semianars/Events	316		525	700	721		41	
42	4213-010-000-00	Apparel/Merchandise	2,500		6,320	18,495	5,000		42	
43	4214-010-045-09	Moving Expense - Lucius Road	-		-	1,646	-		43	
44	4215-010-000-00	Relocation - Employee Expense	-		-	4,100	-		44	
45	4219-010-000-00	Admin-Miscellaneous:	8,191		6,996	9,328	9,607		45	
46	4305-010-000-00	Contractor-Fixed Route:	8,586,518	A	6,003,954	7,532,550	9,101,262	2	46	
47	4306-010-000-00	Contractor-DART	1,536,379	A	1,084,556	1,421,501	2,268,855	2	47	
48	4307-010-000-00	Contractor - Santee Wateree RTA	368,308		298,549	398,065	66,344		48	
49	4320-010-000-00	Propane Fuel	-		77,234	110,334.20	165,501	2	49	
50	4321-010-000-00	Vehicle Fuel	2,092,836		799,321	1,065,761	1,332,202	2	50	
51	4341-010-000-00	Insurance - Vehicle:	34,914		29,052	38,736	39,898		51	

52	4342-010-000-00	Insurance - Facilities	13,051	0.06%	9,158	12,211	12,577	52
53	4343-010-000-00	Insurance-Tort Liability:	7,384	0.04%	5,408	7,211	7,427	53
54	4344-010-000-00	Insurance-Officers & Directors:	4,566	0.02%	4,310	5,747	5,919	54
55	4361-010-000-00	Profession & Technical /Legal	300,000	1.48%	265,017	353,356	463,957	1 55
56	4363-010-045-09	Engineering & Design - Lucius Road	-	0.00%	31,711	31,711	-	56
57	4365-010-000-00	Custodial Services	5,096	0.03%	44,740	59,653	-	57
58	4366-010-000-00	Security Services:	9,397	0.05%	46,550	62,066	-	58
59	4367-010-000-00	Fare Collection Svces/Supplies:	57,098	0.28%	43,407	57,876	59,613	59
60	4368-010-000-00	Tickets & Transfers:	3,215	0.02%	45,715	60,953	62,782	60
61	4369-010-000-00	Other Services:	38,920	0.19%	34,190	45,587	46,954	61
62	4370-010-096-09	Facility Renovations - ARRA	-	0.00%	-	-	-	62
63	4381-010-000-00	Electricity	95,980	0.47%	83,891	111,855	115,210	63
64	4382-010-000-00	Water & Sewer	5,919	0.03%	3,879	5,173	5,328	64
65	4383-010-000-00	Telephone	50,975	0.25%	52,123	69,497	71,582	65
66	4384-010-000-00	Natural Gas	9,098	0.04%	6,750	9,000	9,270	66
67	4385-010-000-00	Mobile Telephone	3,805	0.02%	4,012	5,182	5,337	67
68	4387-010-000-00	Vehicle Repairs & Maintenance	400,000	1.97%	127,518	170,024	175,125	68
69	4388-010-096-09	Rehab & Rebuild Vehicle - ARRA	141,711	0.70%	53,074	120,000	-	69
70	4401-010-000-00	Taxes & Fees:	4,421	0.02%	5,060	6,747	6,949	70
71	4402-010-000-00	Banking Fees	9,698	0.05%	10,276	13,701	14,112	71
72	4501-010-210-09	Office Equipment & Furniture	13,292	0.07%	42,598	56,797	58,501	72
73	4502-010-000-00	Office Equipment < \$1,500	1,214	0.01%	3,181	4,241	4,368	73
74	4505-010-000-00	Vehicles & Equipment:	113,840	0.56%	109,556	146,075	150,457	74
75	4506-010-000-00	Shelters & Bus Stop Signs	-	0.00%	134,135	178,846	83,000	75
76	4510-010-000-00	Software / Hardware Equipment Acq.	164,270	0.81%	262,332	349,776	150,000	76
77	4512-010-000-00	Software & Equipment Maintenance	43,785	0.22%	60,060	80,080	82,482	77
78	4515-010-000-00	Office Equipment-Lease/Rental	8,484	0.04%	7,771	10,361	10,672	78
79	4600-010-000-00	In Kind Expense	60,000	0.30%	-	60,000	60,000	79
80	4999-010-000-00	Miscellaneous	12,000	0.06%	-	-	12,000	80
81	4602-010-000-00	Cost of Securing Loan	-	0.00%	-	6,500	-	81
82	4603-010-000-00	Interest Expense on Short Term Loan	-	0.00%	-	19,050	-	82
83	4700-010-000-00	Depreciation Expense	1,500,000	7.38%	913,793	1,190,153	1,480,000	83
84	4601-010-000-00	Refunds to City & Richland County	1,452,340	7.14%	-	-	-	84
85		<b>Total Expenses</b>	<b>18,330,130</b>	<b>90.13%</b>	<b>11,781,833</b>	<b>15,324,572</b>	<b>17,618,133</b>	85
86		<b>Net Income (Loss) Before Reserves</b>	<b>2,006,635</b>	<b>9.87%</b>	<b>2,283,819</b>	<b>3,204,589</b>	<b>9,570,644</b>	86
87		Operating Reserve Funding	(1,358,558) <sup>B</sup>	-6.68%	-	(2,000,000)	(3,872,711)	87
88		Capital Reserve Funding	(577,022) <sup>C</sup>	-2.84%	-	-	(2,195,423)	3 88
89		<b>Net Income (Loss)</b>	<b>71,055</b>	<b>0.35%</b>	<b>2,283,819</b>	<b>1,204,589</b>	<b>3,502,509</b>	89

#### FYE 6/30/16 Notes:

Note 1: Includes estimated \$100,000 for feasibility study for possible CNG Station.

Note 2: Based on current service provider's proposal/contract using estimated levels of service to be deployed during the fiscal year.

Note 3: Line 88 is based on 80/20 match for revenue items shown on Lines 10 & 11.

#### FYE 6/30/15 Notes:

Note A: This amount is based on current level of service based on cost proposal from lead Proposer at time of budget preparation. This amount includes start up costs as specified in the proposer's negotiated cost proposal. All start up costs have been shown on Fixed Route line for this budget.

This amount also includes a 115 hour per day service increase effective 8/15/14.

Note B: The board had wanted to set aside 4/12ths of the annual expense budget reduced by the City/County refunding. At this All-In Amount this line item would be approximately \$4.8MM. There is not enough current year surplus to fully fund the reserve at this level. Accordingly, the funding reserve has been set at an amount approximating projected net income. This reserve is calculated and funded on a cumulative basis.

Note C: Includes Fleet additions totaling \$1,350,000 at 83/17 match

Note D: Includes \$85k from USC

Note E: Includes shelters and telephones as well as additional improvements at Headquarters.