

**Central Midlands Regional Transit Authority (The Comet)**  
**Projected Budget**  
**Year Ending June 30, 2016**

|                 |                 |   | Budget            | % of    | Actual            | Projected         | Budget            |       |           |  |
|-----------------|-----------------|---|-------------------|---------|-------------------|-------------------|-------------------|-------|-----------|--|
|                 |                 |   | FYE 6/30/2015     | Notes   | Nine Months       | Actual            | FYE 6/30/2015     | Notes |           |  |
|                 |                 |   |                   | Revenue | Ended 3/30/15     | 6/30/2015         |                   |       |           |  |
| <b>Revenue</b>  |                 |   |                   |         |                   |                   |                   |       |           |  |
| 1               | 3010-010-000-00 | Farebox Revenue                                 | 1,374,777         |         | 1,093,799         | 1,458,399         | 1,487,567         |       | 1         |  |
| 2               | 3020-010-000-00 | Ticket Sales Revenue                            | 509,000           | D       | 482,995           | 615,660           | 627,973           |       | 2         |  |
| 3               | 3022-010-000-00 | Advertising Revenue                             | 20,349            |         | 5,974             | 7,965             | 8,124             |       | 3         |  |
| 4               | 3023-010-000-00 | In Kind Revenue                                 | 60,000            |         | -                 | 60,000            | 60,000            |       | 4         |  |
| 5               | 3025-010-000-00 | Contracted Service Revenue                      | -                 |         | (437)             | -                 | -                 |       | 5         |  |
| 6               | 3027-010-000-00 | Local Revenue-Lexington Cty                     | 140,892           |         | 106,439           | 141,919           | 141,919           |       | 6         |  |
| 7               | 3033-010-000-00 | 1% Sales Tax Revenue Earned                     | 14,400,000        |         | 11,604,395        | 15,472,527        | 15,250,000        |       | 7         |  |
| 8               | 3032-010-000-00 | Interest Income                                 | 10,000            |         | 616               | 821               | 2,000             |       | 8         |  |
| 9               | 3037-010-000-00 | Office Public Transportation-Operations Revenue | 607,611           |         | -                 | -                 | 589,641           |       | 9         |  |
| 10              | 3111-010-000-00 | Projected PM & DART Grant Revenue               | 334,380           |         | -                 | -                 | 4,449,693         | 3     | 10        |  |
| 11              | 3110-010-000-09 | Federal Revenue for CapX Fleet Procurement      | 1,174,500         | C       | -                 | -                 | 4,332,000         | 3     | 11        |  |
| 12              | 3110-010-008-00 | Federal Revenue - Medical Escort 5317           | 62,460            |         | 24,481            | 24,481            | 62,460            |       | 12        |  |
| 13              | 3110-010-015-00 | Federal Revenue - New Freedom Travel Trainer    | 27,000            |         | 17,986            | 17,986            | 27,000            |       | 13        |  |
| 14              | 3110-010-018-00 | Federal Revenue - Mobility Manager 5316         | 40,000            |         | 33,000            | 33,000            | 40,000            |       | 14        |  |
| 15              | 3110-010-045-09 | Federal Revenue - Lucius Road -Capital          | 531,457           | E       | 365,545           | 365,545           | -                 |       | 15        |  |
| 16              | 3110-010-096-10 | Federal Revenue - 'ARRA'- Capital               | 141,711           | E       | 185,581           | 185,581           | -                 |       | 16        |  |
| 17              | 3110-010-096-01 | Federal Revenue Capital                         | 874,628           |         | -                 | -                 | -                 |       | 17        |  |
| 18              | 3110-010-210-00 | Federal Revenue-Planning                        | 28,000            |         | 2,891             | 2,891             | -                 |       | 18        |  |
| 19              | 3110-010-210-09 | Federal Revenue-Capital                         | -                 |         | 34,653            | 34,653            | 62,800            |       | 19        |  |
| 20              | 3110-010-247-09 | Federal Revenue-Capital                         | -                 |         | 107,307           | 107,307           | 47,600            |       | 20        |  |
| 21              | 3400-010-000-00 | Gain / Disposition of Assets                    | -                 |         | -                 | -                 | -                 |       | 21        |  |
| 22              | 3900-010-000-00 | Miscellaneous Income                            | -                 |         | 427               | 427               | -                 |       | 22        |  |
| 23              |                 | <b>Total Revenue</b>                            | <b>20,336,765</b> |         | <b>14,065,652</b> | <b>18,529,161</b> | <b>27,188,777</b> |       | <b>23</b> |  |
| <b>Expenses</b> |                 |   |                   |         |                   |                   |                   |       |           |  |
| 24              | 4101-010-000-00 | Salaries  | 561,938           |         | 515,378           | 689,771           | 724,260           |       | 24        |  |
| 25              | 4101-010-015-00 | Salaries - New Freedom Travel Trainer           | -                 |         | -                 | -                 | -                 |       | 25        |  |
| 26              | 4101-010-018-00 | Salaries - Mobility Manager                     | -                 |         | -                 | -                 | -                 |       | 26        |  |
| 27              | 4102-010-000-00 | Interns/Temps                                   | 12,000            |         | -                 | -                 | -                 |       | 27        |  |
| 28              | 4103-010-000-00 | Contracted Laborers                             | 33,867            |         | 10,232            | 19,925            | 20,522            |       | 28        |  |
| 29              | 4140-010-000-00 | Fringe Benefits                                 | 197,885           |         | 190,335           | 248,913           | 261,358           |       | 29        |  |
| 30              | 4168-010-000-00 | Vehicle Allowance                               | 3,708             |         | 2,700             | 3,600             | 3,708             |       | 30        |  |
| 31              | 4201-010-000-00 | Dues & Subscriptions:                           | 22,500            |         | 19,690            | 26,253            | 27,041            |       | 31        |  |
| 32              | 4202-010-000-00 | Employee Training                               | 35,000            |         | 31,828            | 32,128            | 33,091            |       | 32        |  |
| 33              | 4203-010-000-00 | Marketing/Advertising/Promotion                 | 86,932            |         | 137,255           | 183,007           | 188,497           |       | 33        |  |
| 34              | 4204-010-000-00 | Legal Advertising:                              | 950               |         | 1,256             | 1,745             | 1,798             |       | 34        |  |
| 35              | 4205-010-000-00 | Transit Facility Maint /Repair:                 | 125,000           |         | 98,825            | 131,766           | 135,719           |       | 35        |  |
| 36              | 4206-010-000-00 | Office Supplies/Other Expenses:                 | 9,986             |         | 15,086            | 20,114            | 20,717            |       | 36        |  |
| 37              | 4208-010-000-00 | Postage & Shipping                              | 1,373             |         | 1,680             | 2,240             | 2,307             |       | 37        |  |
| 38              | 4209-010-000-00 | Printing  | 77,250            |         | 37,820            | 50,427            | 51,940            |       | 38        |  |
| 39              | 4210-010-000-00 | Board / Committee Expenses                      | 748               |         | 2,250             | 3,000             | 3,090             |       | 39        |  |
| 40              | 4211-010-000-00 | Meals & Entertainment                           | 1,472             |         | 780               | 1,040             | 1,071             |       | 40        |  |
| 41              | 4212-010-000-00 | Meetings/Semianars/Events                       | 316               |         | 525               | 700               | 721               |       | 41        |  |
| 42              | 4213-010-000-00 | Apparel/Merchandise                             | 2,500             |         | 6,320             | 18,495            | 5,000             |       | 42        |  |
| 43              | 4214-010-045-09 | Moving Expense - Lucius Road                    | -                 |         | -                 | 1,646             | -                 |       | 43        |  |
| 44              | 4215-010-000-00 | Relocation - Employee Expense                   | -                 |         | -                 | 4,100             | -                 |       | 44        |  |
| 45              | 4219-010-000-00 | Admin-Miscellaneous:                            | 8,191             |         | 6,996             | 9,328             | 9,607             |       | 45        |  |
| 46              | 4305-010-000-00 | Contractor-Fixed Route:                         | 8,586,518         | A       | 6,003,954         | 7,532,550         | 9,101,262         | 2     | 46        |  |
| 47              | 4306-010-000-00 | Contractor-DART                                 | 1,536,379         | A       | 1,084,556         | 1,421,501         | 2,268,855         | 2     | 47        |  |
| 48              | 4307-010-000-00 | Contractor - Santee Wateree RTA                 | 368,308           |         | 298,549           | 398,065           | 66,344            |       | 48        |  |
| 49              | 4320-010-000-00 | Propane Fuel                                    | -                 |         | 77,234            | 110,334.20        | 165,501           | 2     | 49        |  |
| 50              | 4321-010-000-00 | Vehicle Fuel                                    | 2,092,836         |         | 799,321           | 1,065,761         | 1,332,202         | 2     | 50        |  |
| 51              | 4341-010-000-00 | Insurance - Vehicle:                            | 34,914            |         | 29,052            | 38,736            | 39,898            |       | 51        |  |

|    |                 |  |                          |               |                   |                   |                   |      |
|----|-----------------|--|--------------------------|---------------|-------------------|-------------------|-------------------|------|
| 52 | 4342-010-000-00 | Insurance - Facilities                   | 13,051                   | 0.06%         | 9,158             | 12,211            | 12,577            | 52   |
| 53 | 4343-010-000-00 | Insurance-Tort Liability:                | 7,384                    | 0.04%         | 5,408             | 7,211             | 7,427             | 53   |
| 54 | 4344-010-000-00 | Insurance-Officers & Directors:          | 4,566                    | 0.02%         | 4,310             | 5,747             | 5,919             | 54   |
| 55 | 4361-010-000-00 | Profession & Technical /Legal            | 300,000                  | 1.48%         | 265,017           | 353,356           | 463,957           | 1 55 |
| 56 | 4363-010-045-09 | Engineering & Design - Lucius Road       | -                        | 0.00%         | 31,711            | 31,711            | -                 | 56   |
| 57 | 4365-010-000-00 | Custodial Services                       | 5,096                    | 0.03%         | 44,740            | 59,653            | -                 | 57   |
| 58 | 4366-010-000-00 | Security Services:                       | 9,397                    | 0.05%         | 46,550            | 62,066            | -                 | 58   |
| 59 | 4367-010-000-00 | Fare Collection Svces/Supplies:          | 57,098                   | 0.28%         | 43,407            | 57,876            | 59,613            | 59   |
| 60 | 4368-010-000-00 | Tickets & Transfers:                     | 3,215                    | 0.02%         | 45,715            | 60,953            | 62,782            | 60   |
| 61 | 4369-010-000-00 | Other Services:                          | 38,920                   | 0.19%         | 34,190            | 45,587            | 46,954            | 61   |
| 62 | 4370-010-096-09 | Facility Renovations - ARRA              | -                        | 0.00%         | -                 | -                 | -                 | 62   |
| 63 | 4381-010-000-00 | Electricity                              | 95,980                   | 0.47%         | 83,891            | 111,855           | 115,210           | 63   |
| 64 | 4382-010-000-00 | Water & Sewer                            | 5,919                    | 0.03%         | 3,879             | 5,173             | 5,328             | 64   |
| 65 | 4383-010-000-00 | Telephone                                | 50,975                   | 0.25%         | 52,123            | 69,497            | 71,582            | 65   |
| 66 | 4384-010-000-00 | Natural Gas                              | 9,098                    | 0.04%         | 6,750             | 9,000             | 9,270             | 66   |
| 67 | 4385-010-000-00 | Mobile Telephone                         | 3,805                    | 0.02%         | 4,012             | 5,182             | 5,337             | 67   |
| 68 | 4387-010-000-00 | Vehicle Repairs & Maintenance            | 400,000                  | 1.97%         | 127,518           | 170,024           | 175,125           | 68   |
| 69 | 4388-010-096-09 | Rehab & Rebuild Vehicle - ARRA           | 141,711                  | 0.70%         | 53,074            | 120,000           | -                 | 69   |
| 70 | 4401-010-000-00 | Taxes & Fees:                            | 4,421                    | 0.02%         | 5,060             | 6,747             | 6,949             | 70   |
| 71 | 4402-010-000-00 | Banking Fees                             | 9,698                    | 0.05%         | 10,276            | 13,701            | 14,112            | 71   |
| 72 | 4501-010-210-09 | Office Equipment & Furniture             | 13,292                   | 0.07%         | 42,598            | 56,797            | 58,501            | 72   |
| 73 | 4502-010-000-00 | Office Equipment < \$1,500               | 1,214                    | 0.01%         | 3,181             | 4,241             | 4,368             | 73   |
| 74 | 4505-010-000-00 | Vehicles & Equipment:                    | 113,840                  | 0.56%         | 109,556           | 146,075           | 150,457           | 74   |
| 75 | 4506-010-000-00 | Shelters & Bus Stop Signs                | -                        | 0.00%         | 134,135           | 178,846           | 83,000            | 75   |
| 76 | 4510-010-000-00 | Software / Hardware Equipment Acq.       | 164,270                  | 0.81%         | 262,332           | 349,776           | 150,000           | 76   |
| 77 | 4512-010-000-00 | Software & Equipment Maintenance         | 43,785                   | 0.22%         | 60,060            | 80,080            | 82,482            | 77   |
| 78 | 4515-010-000-00 | Office Equipment-Lease/Rental            | 8,484                    | 0.04%         | 7,771             | 10,361            | 10,672            | 78   |
| 79 | 4600-010-000-00 | In Kind Expense                          | 60,000                   | 0.30%         | -                 | 60,000            | 60,000            | 79   |
| 80 | 4999-010-000-00 | Miscellaneous                            | 12,000                   | 0.06%         | -                 | -                 | 12,000            | 80   |
| 81 | 4602-010-000-00 | Cost of Securing Loan                    | -                        | 0.00%         | -                 | 6,500             | -                 | 81   |
| 82 | 4603-010-000-00 | Interest Expense on Short Term Loan      | -                        | 0.00%         | -                 | 19,050            | -                 | 82   |
| 83 | 4700-010-000-00 | Depreciation Expense                     | 1,500,000                | 7.38%         | 913,793           | 1,190,153         | 1,480,000         | 83   |
| 84 | 4601-010-000-00 | Refunds to City & Richland County        | 1,452,340                | 7.14%         | -                 | -                 | -                 | 84   |
| 85 |                 | <b>Total Expenses</b>                    | <b>18,330,130</b>        | <b>90.13%</b> | <b>11,781,833</b> | <b>15,324,572</b> | <b>17,618,133</b> | 85   |
| 86 |                 | <b>Net Income (Loss) Before Reserves</b> | <b>2,006,635</b>         | <b>9.87%</b>  | <b>2,283,819</b>  | <b>3,204,589</b>  | <b>9,570,644</b>  | 86   |
| 87 |                 | Operating Reserve Funding                | (1,358,558) <sup>B</sup> | -6.68%        | -                 | (2,000,000)       | (3,872,711)       | 87   |
| 88 |                 | Capital Reserve Funding                  | (577,022) <sup>C</sup>   | -2.84%        | -                 | -                 | (2,195,423)       | 3 88 |
| 89 |                 | <b>Net Income (Loss)</b>                 | <b>71,055</b>            | <b>0.35%</b>  | <b>2,283,819</b>  | <b>1,204,589</b>  | <b>3,502,509</b>  | 89   |

**FYE 6/30/16 Notes:**

Note 1: Includes estimated \$100,000 for feasibility study for possible CNG Station.

Note 2: Based on current service provider's proposal/contract using estimated levels of service to be deployed during the fiscal year.

Note 3: Line 88 is based on 80/20 match for revenue items shown on Lines 10 & 11.

**FYE 6/30/15 Notes:**

Note A: This amount is based on current level of service based on cost proposal from lead Proposer at time of budget preparation. This amount includes start up costs as specified in the proposer's negotiated cost proposal. All start up costs have been shown on Fixed Route line for this budget.

This amount also includes a 115 hour per day service increase effective 8/15/14.

Note B: The board had wanted to set aside 4/12ths of the annual expense budget reduced by the City/County refunding. At this All-In Amount this line item would be approximately \$4.8MM. There is not enough current year surplus to fully fund the reserve at this level. Accordingly, the funding reserve has been set at an amount approximating projected net income. This reserve is calculated and funded on a cumulative basis.

Note C: Includes Fleet additions totaling \$1,350,000 at 83/17 match

Note D: Includes \$85k from USC

Note E: Includes shelters and telephones as well as additional improvements at Headquarters.