

Central Midlands Regional Transit Authority (The					
Projected Budget					
Year Ending June 30, 2018					
		Total Proposed	Operational	Capital	
		Budget FYE	Budget	Budget	
		6/30/2018	6/30/2018	6/30/2018	
Revenue					
1	Farebox Revenue	1,444,575	1,444,575		1
2	Ticket Sales Revenue	834,198	834,198		2
3	Advertising Revenue	10,000	10,000		3
4	<i>In Kind Revenue</i>	60,000	60,000		4
5	Local Revenue-Lexington Cty	180,000	180,000		5
6	Interest Income	30,000	30,000		6
7	1% Sales Tax Revenue Earned	18,143,105	18,143,105		7
8	OPT/SMTF Revenue	488,777	488,777		8
9	OPT Rural Program 5311 Revenue	84,939	84,939		9
10	Federal Revenue - Capital	2,477,376	40,000	2,437,376	10
11	Federal Revenue - CapX Fleet Procurement	-	-		11
12	Federal Revenue - Capital (PM)	1,000,000		1,000,000	12
13	Federal Revenue - Medical Escort 5317	-	-		13
14	Federal Revenue - New Freedom Travel Trainer	24,640	24,640		14
15	Federal Revenue - Mobility Manager 5316	-	-		15
16	Gain / Disposition of Assets	-	-		16
17	Miscellaneous Income	1,500	1,500		17
18	Total Revenue	24,779,110	21,341,734	3,437,376	18
		Total Proposed	Operational	Capital	
		Budget FYE	Budget	Budget	
		6/30/2018	6/30/2018	6/30/2018	
Expenses					
19	Salaries (Includes Line 57 from 6/30/17)	861,333	861,333		19
20	Fringe Benefits	258,400	258,400		20
21	Vehicle Allowance	3,600	3,600		21
22	Dues & Subscriptions	30,000	30,000		22
23	Employee Training*	50,000	50,000		23
24	Marketing/Advertising/Promotional Items	60,000	60,000		24
25	Office Supplies	10,000	10,000		25
26	Postage & Shipping	3,000	3,000		26
27	Printing	10,000	10,000		27
28	Admin-Miscellaneous*	15,000	15,000		28
29	Contractor-Fixed Route	11,778,828	11,778,828		29
30	Contractor-DART	2,640,478	2,640,478		30
31	5311 - Rural Expenses	84,939	84,939		31
32	Propane Fuel	626,768	626,768		32
33	Diesel Fuel	808,572	808,572		33
34	Insurance - Vehicle	45,000	45,000		34

35	Insurance - Facilities	13,000	13,000		35
36	Insurance-Tort Liability	8,000	8,000		36
37	Insurance-Officers & Directors	6,000	6,000		37
38	Professional Contract Services	565,500	565,500		38
39	Fare Collection Svces/Supplies	70,000	70,000		39
40	Tickets & Transfers	60,000	60,000		40
41	Trash/Sanitation/HazMat	15,000	15,000		41
42	Natural Gas	8,000	8,000		42
43	Electricity	120,000	120,000		43
44	Water & Sewer	18,000	18,000		44
45	Telephone	40,000	40,000		45
46	Internet Services	22,000	22,000		46
47	Mobile Telephone	7,400	7,400		47
48	Taxes & Fees	5,000	5,000		48
49	Banking Fees	20,000	20,000		49
50	Payroll Processing fees	2,500	2,500		50
51	Office Equipment & Furniture >\$1,500	2,500	2,500		51
52	Office Equipment & Furniture < \$1,500	4,500	4,500		52
53	Federal Expense - PM	-	-		53
54	Office Equipment-Lease/Rental	11,000	11,000		54
55	<i>In Kind Expense</i>	<i>60,000</i>	<i>60,000</i>		55
56	Depreciation Expense	1,559,400	1,247,520	311,880	56
57	Contingency/Staff Expansion		-		57
58	Service Expansion		-		58
59	Contingency		-		59
60	Total Expenses	19,903,717	19,591,837	311,880	60
61	Net Income (Loss) Before Reserve Requirements	4,875,393	1,749,897	3,125,496	61
62	Operating Reserve Funding	750,000	750,000	-	62
63	Capital Reserve Match Funding	1,300,000	1,300,000		63
64	Federal Expense - PM	1,250,000		1,250,000	64
65	Federal Expense - CapX Fleet Procurement	-			65
66	Federal Expense - Capital	3,046,721		3,046,721	66
67	Reserve/Capital Expenditures	6,346,721	2,050,000	4,296,721	67
68	Depreciation Expense - Noncash Addback	1,559,400	1,247,520	311,880	68
69	Net Cash	88,072	947,417	(859,345)	69