



WWW.CATCHTHECOMET.ORG • (O) 803.255.7133 • (F) 803.255.7113

Central Midlands Regional Transit Authority

FINANCE COMMITTEE AGENDA

Wednesday, November 10, 2021

10:00 a.m.

3613 Lucius Road, Columbia, SC, 29201

Conference Room A (Large) – 2nd Floor

Prior to entering the meeting, please turn all electronic devices (cell phones, pagers, etc.) to a silent, vibrate or off position.

OFFICERS

Andy Smith, Chair (Forest Acres)

Dr. Robert Morris, (Richland County Legislative Delegation)

Mike Green (West Columbia)

Rep. Leon Howard (Richland County Legislative Delegation)

Christopher Lawson (Richland County)

-
1. CALL TO ORDER AND DETERMINATION OF QUORUM
 2. ADOPTION OF AGENDA* Page(s) 1-2
 3. ADOPT MINUTES FROM *October 13, 2021*, MEETING Page(s) 3-8
 4. MATTERS REFERRED FROM THE BOARD OF DIRECTORS Page(s) 9
 - Discuss Previous Motions From 2017 to Present
 5. MONTHLY FINANCIAL REPORTS (R. Andrews) Page(s) 10-26
 - *September 2021*
 - ✚ Financial Highlights
 - ✚ Condensed Financial Summary
 - ✚ Income Statement
 - ✚ Balance Sheet
 - ✚ Statement of Cash Flow
 - ✚ Fuel Cost Summary
 - ✚ Month to Month Budget comparison view
 - ✚ Reserve Accounts Bank Statement (OPTUS, LGIP)

7. DISCUSSION AND ACTION ITEMS

- None

8. LEGAL/CONTRACTUAL/PERSONNEL (may require executive session)

- None

9. ADJOURN

All items on this agenda are subject to action being taken by the Committee.

**Agenda order is subject to change.*

GENERAL INFORMATION ABOUT BOARD COMMITTEE MEETINGS: The COMET will make all reasonable accommodations for persons with disabilities to participate in this meeting. Upon request to the Administrative & Customer Service Specialist, The COMET will provide agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Requests should be sent to The COMET by mail at 3613 Lucius Road, Columbia, SC 29201, by fax at (803) 255-7113, or by e-mail to info@catchthecomet.org. For language assistance, interpreter services, please contact (803) 255-7133, 711 through the Relay Service. Para información en Español, por favor llame al (803) 255-7133.

Catch The COMET to the Meeting! Route 6 and DART serve the facility. Visit www.catchthecomet.org or call (803) 255-7100 for more details.

Upcoming Meeting Dates:

Board of Directors Meeting

Wednesday, *December 8, 2021* @ 12:00 p.m.

Lowell C. Spires, Jr. Regional Transit Facility
3613 Lucius Road
Columbia, SC 29201
Conference Room A (Large)



The COMET Committee Meeting minutes are prepared and presented in **summary form**. Audio recordings of the meetings are on file at The COMET and are part of the approved minutes. If you would like to hear the recording from the meeting, please contact Juliet Sowell at jsowell@thecometsc.gov.

Per SC Code of Laws, Title 30, Chapter 4, Section 30-4-80 - All public bodies shall notify persons or organizations, local news media, or such other news media as may request notification of the times, dates, places, and agenda of all public meetings, whether scheduled, rescheduled, or called, and the efforts made to comply with this requirement must be noted in the minutes of the meetings. **The COMET complied with the notification of this meeting on October 5, 2021.**

Central Midlands Regional Transit Authority
FINANCE SUBCOMMITTEE MEETING
Wednesday, October 13, 2021-10:00 A.M.
3613 Lucius Road, Columbia, SC 29201 - Teleconference

Members Present

Christopher Lawson
Robert Morris
Andy Smith, Committee Chair
Michael Green**

The COMET Staff Present:

Rosalyn Andrews, Director of Finance/CFO
Pamela Bynoe-Reed, Director of Marketing & Community Affairs/PIO
LeRoy DesChamps, Interim Executive Director
Arlene Prince, Director of Regulatory Compliance & Civil Rights Officer
Juliet Sowell, Public Information Specialist & Board Clerk
Crystal Willis, Financial Accountant

Members Absent

Rep. Leon Howard

**Advisory board member

1. CALL TO ORDER AND DETERMINATION OF A QUORUM

Mr. Smith called the meeting to order at 10:00 A.M.

A quorum was present at the opening of the meeting.

2. ADOPTION OF AGENDA

Motion:

A motion was made by Dr. Morris and seconded by Mr. Smith to adopt the agenda.

Approved: Morris, Lawson, Smith

Motion passed.

3. ADOPTION OF MINUTES FROM JULY 14TH, 2021 MEETING

Motion:

A motion was made by Dr. Morris and seconded by Mr. Lawson to adopt the minutes from the July 14th, 2021 meeting.

Approved: Smith, Morris, Lawson





Motion passed.

4. ADOPTION OF MINUTES FROM The SEPTEMBER 8TH, 2021 MEETING

A motion was made by Dr. Morris and seconded by Mr. Lawson to adopt the minutes from the September 8th, 2021 meeting.

Approved: Morris, Lawson, Smith

Motion passed.

5. MATTERS REFERRED FROM THE BOARD OF DIRECTORS

A. Discussion of Previous Motions From 2017 to Present

Mr. Smith concurred with other members that nothing is new in this category. He said we hope to return to in-person meetings when local COVID cases decrease.

6. MONTHLY FINANCIAL REPORTS

- Financial Highlights

Ms. Andrews greeted the Committee and referred to Page 15, which regards August, the second month in our fiscal year. She said we're still in the black for August with a net income of just over \$209,000, and the year-to-date total is \$4.3 million. She said total revenue is \$2.56 million, which is two-twelfths of the total budget of \$46 million, representing 19% of what we budgeted. She explained that total expenses with depreciation is at \$2.6 million, which represents about five percent what we budgeted. She said the year-to-date payments to RATP Dev through August total \$14.5 million. She said she could answer any questions about the next line items, which are Marketing, Security, and Professional Contract Services.

Ms. Andrews said we've collected a little over \$147 million in Penny Revenue, and we've received one payment from Richland County in July, totaling just under \$6 million.

- Condensed Financial Summary

Ms. Andrews said Page 16 the contains the balance of each of our bank accounts. She said we're in the process of closing our Wells Fargo account and opening a new one with Security Federal. Ms. Andrews said that concluded her report.

- Income Statement

No income statement was made.

- Fuel Cost Summary

Dr. Smith asked if the graph representing net gallons purchased indicated only two months of FY '22, if that's why the amount purchased for '22 looks so much lower than for '21. Ms. Andrews confirmed that that's correct.





Mr. Lawson asked if we're looking to add a fourth box in the future to incorporate the energy usage from the hybrid buses, to start tracking the dollar amount saved per gallon vs. the dollar amount used per energy. Ms. Andrews said that right now, we're only tracking diesel and propane, which is two types. She said that once we start spending money for separate fuel types, such as when the new hybrid buses arrive, then that will be added to this diagram.

- Month to Month Budget

Mr. Smith referred to Pages 15 and 16 and said he wants to understand the fourth bullet point on Page 15 that shows the total amount paid to RATP Dev. He said it clearly shows that it's from July 1st, but the year to date is confusing because it seems like it's indicating current year to date, but Ms. Andrews is saying this is all of FY '21 plus two months of FY '22. Ms. Andrews confirmed that that's correct. Mr. Smith said that in other words, we have not paid \$14 million to RATP Dev in FY '22, that he just wanted to make sure of that. Ms. Andrews confirmed that that is correct, that we have not paid \$14 million to RATP Dev in FY '22. They agreed that in the future, Ms. Andrews can indicate "paid to date" to avoid this confusion.

Mr. Smith asked how things are going with the new banking relationship. Ms. Andrews said it's going well, and the folks at Wells Fargo are nice people who have been very helpful with the transition. She said we're still keeping the Wells Fargo account open for now, in case any new money comes in, so that we can then change the account information with each payer. She said she's meeting with the Wells Fargo people on Friday and offered to let Mr. Smith sit in on that meeting. He said he may do that, but that he was mostly just curious about whether things are going smoothly, since it's such a big undertaking. Ms. Andrews reiterated that the Wells Fargo staff has consistently gone above and beyond to serve and assist us.

Mr. Lawson referred to Page 19 under Operations and Maintenance, the Safety and Security line item. He asked if we've spent \$52, 287 as of August 31st. Ms. Andrews said this figure is just for the month of August. She said the first column is just the month, and the second column is year to date, which starts July 1st and ends today. Mr. Lawson asked if the annual budgeted amount is for FY '21 and not FY '22. Ms. Andrews said everything there is for FY '22. She confirmed for Mr. Lawson that we've budgeted about \$1 million for Security.

Mr. Smith asked for further questions. Hearing none, he thanked Ms. Andrews.

7. DISADVANTAGED BUSINESS ENTERPRISE (DBE)

Dr. Prince greeted the Committee and referred to Pages 26 through 28. She said Page 26 is a summary and a quick snapshot of all vendors with a DBE goal, and the report does not include federal funds to DBEs. She said the last time she reported, she was still trying to resolve two issues with vendors, which is now down to just one. She said we're still trying to find the status of one DBE vendor trying to wait until that's resolved, before we can finalize that concern.



Dr. Prince said that as of September 30th, 2021, The COMET had paid \$17.8 million to vendors listed on the attached sheet, and of this amount, \$5.3 million was paid to DBEs. She said that to calculate this percentage, she divided the amount paid to DBEs by the total paid to vendors, and it's about 29.7%, which exceeds our overall agency goal of 25% to DBEs.

Dr. Prince referred to Page 27 which shows all the DBEs that are subcontracted to the vendors. She said it's a breakdown of all the vendors and all the DBEs with whom they subcontract, so you can see exactly how much is going to each firm.

Dr. Prince referred to Page 28, saying she received a request to show what RATP Dev is doing, and how they're looking with their DBE payments. She said it represents from July 1st, 2020 through August, 2021. She said RATP Dev has a goal of 20.06%, according to their contract, and it's currently at 26.7%.

Dr. Prince said Mr. Furgess had requested to see the breakdown of percentages for the contractor, RATP Dev. She asked the Committee for guidance in conveying this information to Mr. Furgess.

Dr. Morris said that since we're in FY '22, he wonders whether Dr. Prince should be giving a report from July 1st, 2021 through August 1st, 2021. Dr. Prince said she can't go back and do a separate report, but the contract was more cumulative. She said she's just trying to keep the Committee up to date, from the beginning of the contract to now, and her numbers tie back to the financial numbers that Ms. Andrews presented, regarding how much we've paid the contractor to date. Dr. Prince said she uses that number to calculate the percentage. Dr. Morris said we'd like to know where we stand during the fiscal year. Dr. Morris said he wants to see it by fiscal year, separately. Dr. Prince said she'd need to add two charts to show where we are for each fiscal year, so now it would be just two months, July and August. Dr. Morris said that next we meet, it would be three months, and at least we'd have a general idea of what we're doing for this fiscal year in terms of DBEs. Dr. Prince asked if this is for all DBEs or just for RATP Dev. Dr. Morris said he's talking about all DBEs. Dr. Prince said that Page 26 starts with July, 2020. She asked Dr. Morris if he wants to see July, 2021 up through the present. He said that's correct. Dr. Prince said she'd pull those numbers, and Dr. Morris thanked her. He said we don't want to get too far into this fiscal year and then feel like someone is not doing what they're supposed to do.

Mr. Smith thanked Dr. Prince. He said the new schedule on Page 27 helps a lot by showing who is the primary vendor, who is the subcontractor. He said the fiscal year information is helpful, but the time period that ultimately matters is the full length of the contractual obligation, as we discovered with TransDev. He said we should continue to look at it cumulatively as well, because especially with RATP Dev, that's the full contract term to which the goal applies. Dr. Prince concurred and said she'd show it both ways.





Dr. Morris said all that sounds great, to look at it cumulatively, but we don't want to fall into the same situation we had with TransDev, with them walking away while owing us money. He said that if we do it by the fiscal year, we'll know whether they're on task or not. Mr. Smith concurred and said that when it comes to contract compliance, his current understanding is that in a given fiscal year, they could fail to meet the contract goal, as long as they meet it over the full term of the contract. He asked for clarification on whether this understanding is correct. Dr. Morris said he thinks Mr. Smith is correct. Dr. Morris said he's just looking for an additional piece, so we can have a general idea of what they're doing. Mr. Smith agreed that that would be helpful.

Mr. Lawson asked what the process is for selecting these DBEs and contractors. Mr. Smith explained that when we did the procurement for the current contractor, we addressed both the contract goal and the agency goal as part of that procurement process. He said the Procurement Subcommittee made a set of recommendations which the Board ultimately adopted. He said he doesn't know the process used for the first time, when we had the contract goal with TransDev. But he said that for the procurement which ended up engaging RATP Dev, we were pulling certain services out of the contract, whereas before, almost everything was under the contract, and the contract goal alone was adequate, so when we said we would contract directly with some of these services, it became important for the Procurement Committee to consider an agency-wide goal too.

Mr. Lawson said he's specifically wondering what the standards are for qualifying as a DBE. Dr. Prince said all our DBEs must be listed in the online DBE directory of either SCDOT or Office of Small Minority Business Contracting which used to be the old Governor's Office. She said they also have an MBE program.

Mr. Lawson asked how often we're switching these DBEs or MBEs. Dr. Prince said that if we have a contractor, the vendor will select their DBE firms, and they would use them for the life of that contract, and they may add some DBEs during the life of that contract. Mr. Lawson asked if those vendors are pulling from the two databases that Dr. Prince is referencing. Dr. Prince confirmed that that is correct, that DBEs must be in either SCDOT's directory or the state's directory. Mr. Lawson thanked Dr. Prince.

Mr. Smith said it was an internal decision to determine what the standards would be for defining DBE firms, and he said there are also external requirements for federal purposes, which are different but less strenuous than ours. Dr. Prince said the SCDOT's directory meets the federal definition of DBE, so when we set up the MBE program, we decided it would be best to utilize an agency that already had something in place, and that way, we wouldn't have to create our own system for certifying firms. She said it's important when using federal funds, to follow the SCDOT's directory.





Mr. Lawson said his only goal is to make sure that agencies are not using the same DBEs every single time. He said he wants to know that we're giving smaller businesses an opportunity to partner with our contractors. Dr. Prince said that when the vendors select DBEs, they do try occasionally to pull in new DBEs, so they're not using the same ones every time. She said this has been a concern in the past. Mr. Lawson said he'll bring this information to his counterparts and thanked Dr. Prince.

Mr. Smith asked for more questions regarding DBE. Hearing none, he asked for further items for the good of the Committee. He said there's nothing left on the agenda for discussion, so we can't take action on anything, but he asked if there's any topics members want to share or discuss. None were heard.

8. DISCUSSION AND ACTION ITEMS

None.

9. ADJOURNMENT

Motion:

A motion was made by Dr. Morris and seconded by Mr. Lawson to adjourn.

Approved: Smith, Lawson, Morris

The meeting adjourned at 10:26 A.M.

CENTRAL MIDLANDS REGIONAL TRANSIT AUTHORITY

Adopted this _____, 2021.

Prepared by:

Frances Von Korff

Reviewed by:

Pamela Bynoe-Reed, Director of Marketing & Community Affairs/PIO

Approved by:

Christopher Lawson, Secretary



Finance Committee Motions List

Date	Motion	Status	Next Steps	Open or Closed	Completion Date
6/9/2021	Confer with Chairman Huggins about resuming in-person meetings	Chairman Huggins to poll other board members	Discuss at July 2021 Meeting (awaiting resolution from board - to be revisited at Aug 2021 meeting)	Open	



Financial Highlights FY 2022 Month End September 2021

25% of fiscal year completed

- Net Income (Loss):
 - Excluding depreciation - Month = ~\$8.35M Actual YTD = ~\$12.66M
- Total Revenue:
 - PTD = \$10.72M Actual YTD ~ \$19.61M
 - Compared to 3/12th of annual budget of ~\$46.12M; total YTD collections represent an average ~43% of annual budgeted amount (largely due to ECHO grant draw down; ~\$7M)
- Total Expenses (w/depreciation):
 - PTD = \$2.66M Actual YTD ~ \$7.78M
 - compared to 3/12th of annual budget of ~ \$46.12M; total YTD expenditures represent an average ~ 17% of annual budgeted amount
- Paid to date - contract operator RATP Dev 7/1/2020 to reporting month: ~\$16,017,188
- Professional Contract Svcs, Marketing & Security (4203, 4361, 4509):

<ul style="list-style-type: none"> • ABLE South Carolina 3,794 • Burr Forman McNair – Spec Projects 9690 • Retainer 4,000 • Brownstone 20,993 • Chernoff Newman, LLC 4,138 • iT1 Solutions 5,500 • Lonestar Transit 6,438 • Natavis Harris (Planner Consultant) 6,730 • Nexsen Pruitt 4,000 	<ul style="list-style-type: none"> • Translation Services 65 • Swiftly 1,733 • Security (4509) 45,894 • Marketing, Adv & Promotion (4203) 12,292 (Flock & Rally (F&R) included) <ul style="list-style-type: none"> ○ Diner en Blanc sponsorship ○ Auntie Karen sponsorship (reimbursed) ○ Denise Benson photography ○ Employment ad
--	---
- Total collections of Penny Revenue since 2013 to present:
 - ✓ \$146,398,827 of \$300,991,000 allocation; remaining balance = \$154,592,173
 - ✓ Payments received from Richland County
 - July 2021 - \$5,902,770

Central Midlands Regional Transit Authority
Condensed Statement of Financial Position
Period Ended 09/30/21

	Actual PTD 9/30/2021	Actual YTD 9/30/2021	Budget YTD FY 2022
Revenues:			
Passenger Fares/Revenue Contracts	381,322	998,869	726,130
Special (Advertising, Interest, Rental, Etc)	28,485	426,788	108,559
Admin/Misc	20,105	(41,245)	3,350
Local Revenue (The Penny)	1,967,333	9,900,524	4,571,732
Reimbursement (RTAP, UofSC, etc)	880,703	880,703	229,088
State (SCDOT)	-	-	235,071
CBDG & Hospitality	-	-	1,250
Federal (CARES Act, CRRSA, ARP)	7,439,903	7,439,903	5,655,739
Total Revenue	\$ 10,717,851	\$ 19,605,542	\$ 11,530,920

Expenses:			
Contract Operator	1,819,150	5,194,816	5,226,032
Federal/State	151,146	541,549	4,101,850
Fuel	152,354	465,107	798,741
Administrative (includes Salaries & Benefits)	116,249	359,711	440,096
Professional Services	79,372	258,086	531,052
Utilities	23,193	72,072	90,990
Other Operating Expenses	24,461	56,770	342,160
Depreciation	295,196	830,345	-
Total Expenses	\$ 2,661,121	\$ 7,778,455	\$ 11,530,921
Net Income (Loss) From Operations + Depreciation add back:	\$ 8,351,926	\$ 12,657,432	\$ (1)

Cash:			
	<i>Wells Fargo</i>		
Petty Cash		70	
Operating Acct		2,867,517	
	<i>OPTUS Bank</i>		
Operating Reserve Funds	3,818,796		
Capital Reserve Funds	2,758,963	6,577,759	
	<i>Local Gov't Investment Pool</i>		
Emergency Reserve	8,565,702		
Operating Reserve	8,565,702	17,131,404	
	<i>Security Federal Bank</i>		
Operating/Sweeps Acct		7,546,221	
Total Cash		\$ 34,122,972	
Total Assets		\$ 80,741,263	
Total Liabilities		\$ 9,625,149	

**Central Midlands Regional Transit Authority
Statement of Income vs Budget
Period Ended September 30, 2021**

Fiscal Year % complete = 25%

	<i>Actual PTD 9/30/2021</i>	<i>Actual YTD</i>	<i>Budgeted YTD (\$) 9/30/2021</i>	<i>Variance (\$) Budget YTD</i>	<i>Annual Budgeted Amount</i>	<i>(\$) of Budget remaining Annual Budget</i>
Revenue:						
Operating Revenues						
Passenger Revenue	131,387	461,212	250,000	(211,212)	1,000,000	538,788
Advertising Revenue	405	19,143	27,500	8,357	110,000	90,857
Contracted Services Revenue	249,935	537,657	476,130	(61,528)	1,904,519	1,366,862
Human Trafficking Awareness	-	-	18,972	18,972	75,888	75,888
CARES Act/ARP Funding (Federal & SCDOT)	-	-	2,204,601	2,204,601	8,818,402	8,818,402
CRRSA 5310 Act Funding	-	-	19,077	19,077	76,307	76,307
ARP 5310 Act Funding	-	-	19,077	19,077	76,308	76,308
Miscellaneous Income	19,946	20,806	1,250	(19,556)	5,000	(15,806)
Total Operating Revenue	<u>401,673</u>	<u>1,038,819</u>	<u>3,016,606</u>	<u>1,977,788</u>	<u>12,066,424</u>	<u>11,027,606</u>
Nonoperating Revenues						
Local Revenue - Lexington Cty	-	63,089	71,732	8,644	286,928	223,840
USC Cap Ex reimbursement	880,703	880,703	228,338	(652,365)	913,353	32,650
Interest Income	28,020	32,884	47,500	14,616	190,000	157,116
Richland County 1% Sales Tax	1,967,333	9,837,436	4,500,000	(5,337,436)	18,000,000	8,162,564
RTAP Reimbursement	-	-	750	750	3,000	3,000
Fuel Tax Refunds	-	374,581	27,000	(347,581)	108,000	(266,581)
OPT/SMTF 5339	-	-	150,302	150,302	601,207	601,207
OPT Rural Program 5311 Revenue	-	-	84,770	84,770	339,079	339,079
CDBG Revenue (Shelters & Pass Program)	-	-	1,250	1,250	5,000	5,000
SCDOT - Cap Ex	-	-	38,250	38,250	153,000	153,000
Rental Income	60	180	6,559	6,379	26,236	26,056
Federal Revenue - Health Care Access	-	-	56,250	56,250	225,000	225,000
Federal Revenue - Planning	-	-	36,000	36,000	144,000	144,000
Federal Revenue - Capital: Non Prev Maint	2,867,562	2,867,562	75,000	(2,792,562)	300,000	(2,567,562)
Federal Revenue - Capital: Prev. Maint	-	-	329,477	329,477	1,317,907	1,317,907
Federal Revenue - CapX Fleet Procurement	4,572,341	4,572,341	1,377,802	(3,194,539)	5,511,206	938,865
Federal Revenue - ADP Software	-	-	112,500	112,500	450,000	450,000
Federal Revenue - ADP Hardware	-	-	180,000	180,000	720,000	720,000
Federal Revenue - Operations Assistance	-	-	254,000	254,000	1,016,000	1,016,000
Federal Revenue - ADA Paratransit	-	-	137,500	137,500	550,000	550,000

**Central Midlands Regional Transit Authority
Statement of Income vs Budget
Period Ended September 30, 2021**

Fiscal Year % complete = 25%

	<i>Actual PTD</i> <i>9/30/2021</i>	<i>Actual YTD</i>	<i>Budgeted YTD</i> <i>(\$)</i> <i>9/30/2021</i>	<i>Variance (\$)</i> <i>Budget YTD</i>	<i>Annual</i> <i>Budgeted</i> <i>Amount</i>	<i>(\$)</i> <i>of Budget</i> <i>remaining</i> <i>Annual Budget</i>
Federal Revenue - EE Training	-	-	7,500	7,500	30,000	30,000
Federal Revenue - Mobility 5310	-	-	19,900	19,900	79,600	79,600
Federal Revenue - 3rd Party Contractual (Website)	-	-	3,750	3,750	15,000	15,000
Federal Revenue - APC	-	-	99,759	99,759	399,037	399,037
Federal Revenue - Safety & Security	-	-	20,000	20,000	80,000	80,000
Federal Revenue - Vanpool	-	-	30,000	30,000	120,000	120,000
Federal Revenue - Bike Program	-	-	17,500	17,500	70,000	70,000
Federal Revenue - 5339 Shelter ACQ & Install	-	-	545,645	545,645	2,182,582	2,182,582
Federal Revenue - Intermodal Station	-	-	53,180	53,180	212,720	212,720
Gain(Loss) Sale of Asset	-	(64,149)	100	64,249	400	64,549
Concessions Revenue	159	2,097	2,000	(97)	8,000	5,903
Total Nonoperating Revenue	10,316,178	18,566,723	8,514,314	(10,052,409)	34,057,255	15,490,532
Total Revenues:	10,717,851	19,605,542	11,530,920	(8,074,622)	46,123,679	26,518,138

Expenses:

Administrative						
Salaries (Staff/Intern) & Other Paid Wages	90,598	273,752	317,929	44,177	1,271,717	997,965
SC Retirement: ER	14,202	43,346	52,649	9,303	210,596	167,250
FICA & Medicare	6,514	20,184	24,322	4,137	97,286	77,102
Health Insurance: ER	4,226	20,092	26,810	6,718	107,240	87,148
SC Unemployment	562	1,896	17,486	15,590	69,944	68,048
Workers Comp	147	441	900	459	3,600	3,159
Dues/Subscriptions/Memberships	-	-	7,313	7,313	29,254	29,254
Tuition Reimbursement	-	-	2,625	2,625	10,500	10,500
Marketing/Advertising/Promotional Material	12,292	45,953	125,380	79,428	501,521	455,568
Charitable Donations (Passes ONLY)	-	-	7,600	7,600	30,400	30,400
Postage & Shipping	99	453	2,750	2,297	11,000	10,547
Printing	2,662	4,127	45,000	40,873	180,000	175,873
Board/Committee	-	-	2,500	2,500	10,000	10,000
Transit Academy	-	-	750	750	3,000	3,000
Tickets & Transfers	906	2,231	-	(2,231)	-	(2,231)
Office Equipment - Lease & Rental	412	1,447	8,750	7,303	35,000	33,553
Admin Misc: Office Supplies, Fines, Taxes, etc.	2,502	4,336	20,000	15,664	80,000	75,665

Central Midlands Regional Transit Authority
Statement of Income vs Budget
Period Ended September 30, 2021

Fiscal Year % complete = 25%

	<i>Actual PTD</i> <i>9/30/2021</i>	<i>Actual YTD</i>	<i>Budgeted YTD</i> <i>(\$)</i> <i>9/30/2021</i>	<i>Variance (\$)</i> <i>Budget YTD</i>	<i>Annual</i> <i>Budgeted</i> <i>Amount</i>	<i>(\$)</i> <i>of Budget</i> <i>remaining</i> <i>Annual Budget</i>
Banking Fees	2,186	6,011	7,500	1,489	30,000	23,989
Payroll Processing Fees	257	2,765	875	(1,890)	3,500	736
Employee Training & Development (Fed & Non Fed)	6,137	8,811	15,625	6,814	62,500	53,689
Intermodal Station Expenses (incl travel)	-	-	-	-	-	-
Total Administrative	<u>143,702</u>	<u>435,844</u>	<u>686,765</u>	<u>250,920</u>	<u>2,747,058</u>	<u>2,311,214</u>
Operations & Maintenance						
Contractor-Fixed Route	1,398,502	4,016,184	3,944,769	(71,415)	15,779,075	11,762,891
Contractor-DART	299,724	905,416	1,058,263	152,847	4,233,052	3,327,636
Contractor-Spcl Svc/Svc Enhancements	102,258	217,216	163,625	(53,591)	654,500	437,284
CARES Act - SCDOT 5311	-	-	169,540	169,540	678,158	678,158
Propane Fuel	52,555	160,229	247,500	87,271	990,000	829,771
Diesel & Vehicle Fuel	99,799	304,878	225,325	(79,553)	901,300	596,422
Hydrogen Fuel	-	-	25,313	25,313	101,250	101,250
OPT: SMTF Expenses	9,508	9,508	300,604	291,095	1,202,414	1,192,906
Facility Related Repairs & Maintenance Expense (PM)	32,721	86,242	150,000	63,758	600,000	513,758
Federal Expense: ADP Software ACQ & Maint	13,805	80,216	140,625	60,409	562,500	482,284
Federal Expense: ADP Hardware ACQ & Maint	667	1,661	225,000	223,339	900,000	898,339
Federal Expense: 3rd Party Contractual (Website)	-	-	7,500	7,500	30,000	30,000
Federal Expense: APC	-	-	124,699	124,699	498,796	498,796
Federal Expense: Safety & Security	45,894	157,336	262,372	105,036	1,049,488	892,152
Federal Expense: Van Pool Ops	7,000	21,000	37,500	16,500	150,000	129,000
Federal Expense: Bike Program	11,667	35,000	21,875	(13,125)	87,500	52,500
Federal Expense: 5310	16,261	53,854	30,500	(23,354)	122,000	68,146
Total Operations & Maintenance	<u>2,090,360</u>	<u>6,048,740</u>	<u>7,135,008</u>	<u>1,086,269</u>	<u>28,540,033</u>	<u>22,491,293</u>
Insurance						
Insurance - Vehicle	472	1,428	5,528	4,100	22,110	20,682
Insurance - Facility	4,066	8,223	13,275	5,052	53,100	44,877
Insurance-Tort Liability	2,839	7,280	10,500	3,220	42,000	34,720
Insurance-Officers & Directors	1,100	3,299	4,500	1,201	18,000	14,701
Total Insurance	<u>8,477</u>	<u>20,230</u>	<u>33,803</u>	<u>13,573</u>	<u>135,210</u>	<u>114,980</u>

Central Midlands Regional Transit Authority
Statement of Income vs Budget
Period Ended September 30, 2021

Fiscal Year % complete = 25%

	<i>Actual PTD</i> <i>9/30/2021</i>	<i>Actual YTD</i>	<i>Budgeted YTD</i> <i>(\$)</i> <i>9/30/2021</i>	<i>Variance (\$)</i> <i>Budget YTD</i>	<i>Annual</i> <i>Budgeted</i> <i>Amount</i>	<i>(\$)</i> <i>of Budget</i> <i>remaining</i> <i>Annual Budget</i>
Technical Services						
Professional Contract Services	67,080	212,134	405,671	193,538	1,622,685	1,410,551
Fare Collection Service & Supplies	889	2,771	1,020	(1,751)	4,080	1,309
Total Technical Services	<u>67,968</u>	<u>214,905</u>	<u>406,691</u>	<u>191,786</u>	<u>1,626,765</u>	<u>1,411,860</u>
Utilities						
Natural Gas	72	219	5,040	4,821	20,160	19,941
Electric	7,403	23,585	39,600	16,015	158,400	134,815
Water & Sewer	3,540	11,925	9,000	(2,925)	36,000	24,075
Telecommunications	12,179	36,343	37,350	1,007	149,400	113,057
Total Utilites	<u>23,193</u>	<u>72,072</u>	<u>90,990</u>	<u>18,918</u>	<u>363,960</u>	<u>291,888</u>
Capital Expense						
Federal Expense: Preventative Maint (PM)	6,438	79,195	351,611	272,417	1,406,446	1,327,251
Furniture, Fixtures, & Equipment < \$5000	5,964	12,069	12,500	431	50,000	37,932
Non - Federal Expense: Cap Ex	-	-	187,500	187,500	750,000	750,000
Federal Expense: Shelter & Accessories ACQ/Install	17,715	62,691	682,057	619,366	2,728,228	2,665,537
Federal Expense: Cap EX (Non PM)	-	-	1,665,943	1,665,943	6,663,772	6,663,772
Federal Expense: Capital (Non PM)	2,000	2,035	276,378	274,343	1,105,513	1,103,478
CDBG Expenses (Shelters & Benches)	-	-	1,389	1,389	5,556	5,556
Interest Expense	107	330	285	(45)	1,140	810
Total Capital Expense	<u>32,224</u>	<u>156,320</u>	<u>3,177,664</u>	<u>3,021,344</u>	<u>12,710,655</u>	<u>12,554,335</u>
Depreciation Expense	<u>295,196</u>	<u>830,345</u>	<u>-</u>	<u>(830,345)</u>	<u>-</u>	<u>(830,345)</u>
Total Expenses:	<u>2,661,121</u>	<u>7,778,455</u>	<u>11,530,920</u>	<u>3,752,465</u>	<u>46,123,679</u>	<u>38,345,226</u>
Net Income before Depreciation:	<u>8,056,730</u>	<u>11,827,087</u>	<u>(1)</u>	<u>(11,827,087)</u>	<u>(0)</u>	<u>(11,827,089)</u>
Add Back: Depreciation Expense	295,196	830,345	-	(830,345)	-	(830,345)
Net Income From Operations:	<u><u>8,351,926</u></u>	<u><u>12,657,432</u></u>	<u><u>(1)</u></u>	<u><u>(12,657,432)</u></u>	<u><u>(0)</u></u>	<u><u>(12,657,434)</u></u>

Central Midlands Regional Transit Authority
Balance Sheet
As of September 30, 2021

Assets

Current Assets

Petty Cash	70.28	
Operating (Wells Fargo)	2,867,516.96	
OPTUS Bank	3,818,795.91	
Capital Reserve Funding (OPTUS)	2,758,963.31	
Emergency Reserve Fund (LGIP)	8,565,702.12	
Operating Reserve Fund (LGIP)	8,565,702.12	
Operating/Sweeps Acct (Security Federal)	7,546,220.99	
Accts Receivable: Local Gov't	117,142.75	
Accts Receivable: Ticket Sales	110,827.85	
Accts Receivable: Contract Services Revenue	1,246,327.91	
Accts Receivable: 1% Sales Tax Est. Revenue	14,983,405.82	
Accts Receivable: Penny Sales Tax Interest Due	350,007.51	
Accts Receivable: Interest Revenue Earned	19,407.54	
Inventory	130,374.19	
Prepaid Insurance	104,964.02	
Prepaid Expenses	68,780.12	
	<hr/>	
Total Current Assets:		\$ 51,421,912

Fixed Assets

Land	1,772,521.78	
Building	15,837,621.74	
DART Vehicles	2,284,944.84	
Buses	24,924,207.66	
Engines & Transmissions	9,402.25	
Trolleys	40,324.88	
Automobiles	265,002.33	
Equipment	6,464,867.43	
Furniture & Fixtures	249,011.56	
Accumulated Depr.: Furniture & Fixtures	(194,947.63)	
Accumulated Depr.: Equipment	(4,183,444.40)	
Accumulated Depr.: Buildings	(7,308,998.48)	
Accumulated Depr.: Vehicles	(11,276,883.18)	
Accumulated Depr.: Land Improvements	(5,833.34)	
	<hr/>	
Total Fixed Assets:		\$ 28,877,797

Deferred Outflows of Resources

Deferred Outflows on Pensions	441,553.00	
	<hr/>	
Total Deferred Outflows of Resources:		\$ 441,553

Total Assets	<hr/> <hr/>	\$ 80,741,263
---------------------	-------------	----------------------

Central Midlands Regional Transit Authority
Balance Sheet
As of September 30, 2021

Liabilities

Current Liabilities

Accounts Payable	7,532,272.05	
Accruals (AP)	-	
Salaries Payable	45,438.60	
State Tax Withholding - EE	(30.00)	
State Unemployment Tax Payable	1,730.26	
SC Retirement - Employee	4,055.55	
State Health: Employee	(4,393.80)	
Dental: Employee	(195.36)	
Dental Plus: Employee	(610.90)	
Optional Life	(155.75)	
Dependent Life: Employee	(7.11)	
Supplemental LTD	85.05	
Optional Life Pretax	(80.95)	
State Tobacco Prem	(9.28)	
State Vision Plan	(210.19)	
Medical Spending Acct Admin Fees	8.91	
Colonial Life Supplemental	(39.43)	
Supplemental Insurance: EE	(192.39)	
Accrued Annual Leave	65,837.29	
Capital Leases Payable	11,048.14	
Total Current Liabilities		\$ 7,654,551

Deferred Inflows of Resources

Deferred Inflows on Pensions	60,678.00	
Total Deferred Inflows of Resources		\$ 60,678

Non Current Liabilities

Net Pension Liability/OPEB	1,909,920.00	
Total Net Pension Liability:		\$ 1,909,920
Total Liabilities		\$ 9,625,149

Fund Balance

Fund Balance	58,204,819.65	
Net Assets-Current Year	11,827,086.65	
Fund Balance: Restricted for Vehicle	224,808.00	
Prior Period Adjustment	77,858.75	
Prior Period Adjustment Grant #210	1,400,156.00	
Prior Period Adjustment Restricted Cash	(618,615.00)	
Total Fund Balance:		\$ 71,116,114
Total Liabilities & Fund Balance:		\$ 80,741,263

Central Midlands Regional Transit Authority
Statement of Cash Flows
For the Quarter Ending September 30, 2021

Cash Flow from Operating Activities

Change in net assets \$ 11,827,087

Adjustments to reconcile change in net assets to net cash provided:

Depreciation 797,360

Changes in assets and liabilities:

(Increase) Decrease in:

Accounts receivable - Local Government	(63,089)
Accounts receivable - Ticket Sales	2,249,775
Accounts receivable - Contract Services	(1,236,377)
Accounts receivable - Deferred 1% Sales Tax	(3,934,666)
Accounts receivable - Fuel Tax Refunds	6,792
Accounts receivable - OPT Rural 5311	(8,700)
Inventory	2,231
Prepaid Insurance	(85,833)
Prepaid Expenses	45,813

Increase (Decrease) in:

Accounts Payable	(1,427,306)
SC Unemployment Tax Payable	-
State Health - EE	(239)
Dental - EE	-
Dental Plus - EE	(60)
Optional Life - EE	14
Dependent Life- EE	1
Supplemental LTD - EE	11
Optional Life Pretax - EE	-
State Tobacco Premium	9
State Vision Plan	(11)

(4,451,636)

Net Cash Provided by (used in) Operating Activities

8,172,811

Cash Flows from Investing Activities:

Purchase of Fixed Assets (3,874,560)

Net Cash Provided by (used in) Investing Activities

(3,874,560)

Cash Flows from Financing Activities:

Capital Lease Principle Payments (1,065)

Proceeds from New Borrowings -

Net Cash Provided by (used in) Financing Activities

(1,065)

Net Increase (Decrease) in Cash and Cash Equivalents:

4,297,187

Cash & Cash Equivalent at Begin of Year:

29,825,785

Cash & Cash Equivalent at End of Year:

34,122,972



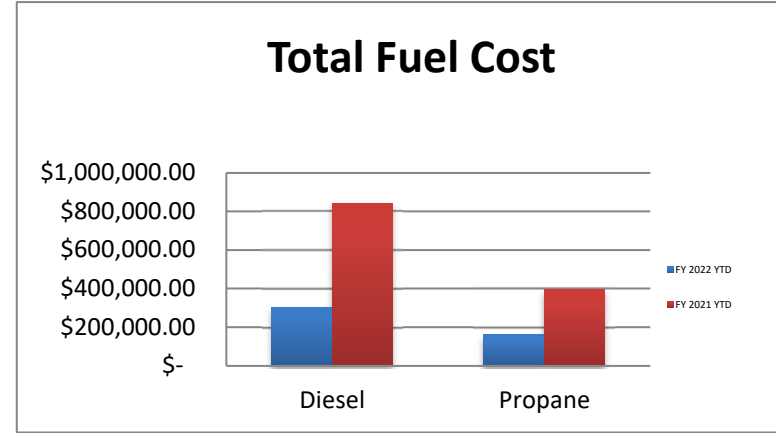
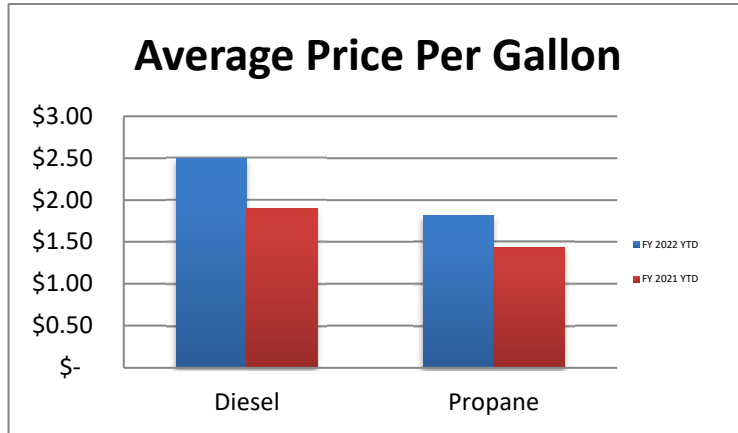
Sep-21

MONTHLY FUEL GAUGE REPORT

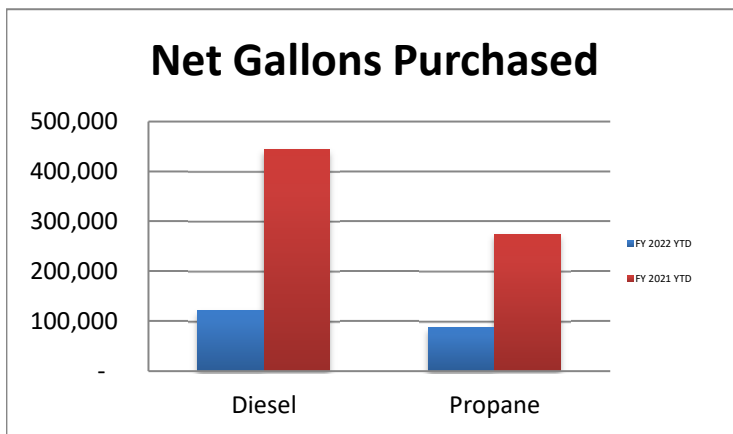
	<u>Diesel</u>	<u>Propane</u>
FY 2022 YTD		
July 2021 - June 2022		
Budgeted Cost Per Gallon	\$ 2.04	\$ 1.54
Average Price per Gallon	\$ 2.49	\$ 1.82
Net Gallons Purchased	122,247	88,037
Total Cost	\$ 304,877.98	\$ 160,229.31
Total Savings per Gallon Average (\$)	\$ (0.46)	\$ (0.28)
Total Savings This Budget Period Average	\$ (56,084.65)	\$ (24,941.11)
FY 2021 YTD		
July 2020 - June 2021		
Budgeted Cost Per Gallon	\$ 2.05	\$ 1.87
Average Price per Gallon	\$ 1.90	\$ 1.44
Net Gallons Purchased	444,059	274,389
Total Cost	\$ 844,611.67	\$ 394,076.21
Total Savings per Gallon Average (\$)	\$ 0.15	\$ 0.43
Total Savings This Budget Period Average	\$ 64,852.41	\$ 119,144.78

	<u>Diesel</u>	<u>Propane</u>
FY 2022 YTD	\$ 2.49	\$ 1.82
FY 2021 YTD	\$ 1.90	\$ 1.44

	<u>Diesel</u>	<u>Propane</u>
FY 2022 YTD	\$304,877.98	\$160,229.31
FY 2021 YTD	\$844,611.67	\$394,076.21



	<u>Diesel</u>	<u>Propane</u>
FY 2022 YTD	122,247	88,037
FY 2021 YTD	444,059	274,389



Central Midlands Transit Cash Budget Analysis*

Period Ended September 30, 2021

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beginning Balance	\$ 13,798,343	\$ 17,703,322	\$ 17,628,487	\$ 25,682,717	\$ 27,397,685	\$ 27,399,364	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364
+Projected Cash Inflow	\$ 6,329,036	\$ 2,558,655	\$ 10,717,851	\$ 2,194,544	\$ 17,878	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Available	\$ 20,127,378	\$ 20,261,977	\$ 28,346,338	\$ 27,877,261	\$ 27,415,564	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364
-Projected Cash Outflow	\$ 2,424,056	\$ 2,633,490	\$ 2,663,621	\$ 479,576	\$ 16,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cash Available	\$ 17,703,322	\$ 17,628,487	\$ 25,682,717	\$ 27,397,685	\$ 27,399,364	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364
Xfer of Funds												
Ending Balance	\$ 17,703,322	\$ 17,628,487	\$ 25,682,717	\$ 27,397,685	\$ 27,399,364	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364

	Annual Budgeted Amount	7/31/2021	8/31/2021	9/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022
--	-------------------------------	------------------	------------------	------------------	-------------------	-------------------	-------------------	------------------	------------------	------------------	------------------	------------------	------------------

Revenue:

Operating Revenues													
Passenger Revenue	1,000,000	205,788	124,037	131,387	123,410	1	-	-	-	-	-	-	-
Advertising Revenue	110,000	-	18,738	405	9,167	-	-	-	-	-	-	-	-
Contracted Services Revenue	1,904,519	145,896	141,826	249,935	37,851	17,797	-	10,000	-	-	-	-	-
Miscellaneous Income	5,000	45	815	19,946	1,984	20	-	-	-	-	-	-	-
Local Revenue - Lexington Cty	286,928	63,089	-	-	54,589	-	-	-	-	-	-	-	-
USC Cap Ex Reimbursement	913,353	-	-	880,703	-	-	-	-	-	-	-	-	-
Interest Income	190,000	747	4,117	28,020	-	-	-	-	-	-	-	-	-
Richland County 1% Sales Tax	18,000,000	5,902,770	1,967,333	1,967,333	1,967,333	-	-	-	-	-	-	-	-
RTAP Reimbursement	3,000	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Tax Refunds	108,000	9,669	364,912	-	-	-	-	-	-	-	-	-	-
DPT/SMTF 5339	601,207	-	-	-	-	-	-	-	-	-	-	-	-
DPT Rural Program 5311 Revenue	339,079	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality/Accommodations Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
CDBG Grants (Shelters & Pass Program)	5,000	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	26,236	60	60	60	60	60	-	-	-	-	-	-	-
Federal Revenue: Planning	153,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - Capital: Non Prev Maint	300,000	-	-	2,867,562	-	-	-	-	-	-	-	-	-
Federal Revenue - Capital: Prev. Maint	1,317,907	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - CapX Fleet Procurement	5,511,206	-	-	4,572,341	-	-	-	-	-	-	-	-	-
Federal Revenue - Salaried Positions	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - ADP Software	450,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - ADP Hardware	720,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - Operations Assistance	1,016,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - ADA Paratransit	550,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - EE Training	30,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - Mobility 5310	79,600	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - 3rd Party Contractual (Website)	15,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - APC	399,037	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - Safety & Security	80,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - Vanpool	120,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - Bike Program	70,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - 5339 Shelter ACQ & Install	2,182,582	-	-	-	-	-	-	-	-	-	-	-	-
SCDOT: DPT Rural 5339	-	-	-	-	-	-	-	-	-	-	-	-	-
CARES ACT Funding (State & Federal)	500,000	-	-	-	-	-	-	-	-	-	-	-	-
Gain(Loss) Sale of Asset	400	-	(64,149)	-	-	-	-	-	-	-	-	-	-
Insurance Claim	-	-	-	-	-	-	-	-	-	-	-	-	-
Management Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Concessions Revenue	8,000	973	966	159	152	-	-	-	-	-	-	-	-
Total Revenues:	36,895,054	6,329,036	2,558,655	10,717,851	2,194,544	17,878	-	10,000	-	-	-	-	-

Central Midlands Transit Cash Budget Analysis*

Period Ended September 30, 2021

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beginning Balance	\$ 13,798,343	\$ 17,703,322	\$ 17,628,487	\$ 25,682,717	\$ 27,397,685	\$ 27,399,364	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364
+Projected Cash Inflow	\$ 6,329,036	\$ 2,558,655	\$ 10,717,851	\$ 2,194,544	\$ 17,878	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Available	\$ 20,127,378	\$ 20,261,977	\$ 28,346,338	\$ 27,877,261	\$ 27,415,564	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364
-Projected Cash Outflow	\$ 2,424,056	\$ 2,633,490	\$ 2,663,621	\$ 479,576	\$ 16,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cash Available	\$ 17,703,322	\$ 17,628,487	\$ 25,682,717	\$ 27,397,685	\$ 27,399,364	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364
Xfer of Funds												
Ending Balance	\$ 17,703,322	\$ 17,628,487	\$ 25,682,717	\$ 27,397,685	\$ 27,399,364	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364

<i>Annual Budgeted Amount</i>	<i>7/31/2021</i>	<i>8/31/2021</i>	<i>9/30/2021</i>	<i>10/31/2021</i>	<i>11/30/2021</i>	<i>12/31/2021</i>	<i>1/31/2022</i>	<i>2/28/2022</i>	<i>3/31/2022</i>	<i>4/30/2022</i>	<i>5/31/2022</i>	<i>6/30/2022</i>
-------------------------------	------------------	------------------	------------------	-------------------	-------------------	-------------------	------------------	------------------	------------------	------------------	------------------	------------------

Expenses:

Administrative

Salaries (Staff/Intern) & Other Paid Wages	1,271,717	47,301	88,077	90,598	51,747	-	-	-	-	-	-	-
SC Retirement: ER	210,596	7,629	14,081	14,202	13,379	-	-	-	-	-	-	-
FICA & Medicare	97,286	3,465	6,551	6,514	3,805	-	-	-	-	-	-	-
Health Insurance: ER	107,240	7,932	7,935	4,226	6,272	-	-	-	-	-	-	-
SC Unemployment	69,944	159	738	562	416	-	-	-	-	-	-	-
Workers Comp	3,600	147	147	147	147	-	-	-	-	-	-	-
Dues/Subscriptions/Memberships	29,254	-	-	-	750	-	-	-	-	-	-	-
Tuition Reimbursement	10,500	-	-	-	-	-	-	-	-	-	-	-
Marketing/Advertising/Promotional Material	501,521	15,134	18,527	12,292	(156)	-	-	-	-	-	-	-
Office Supplies & Other Related Expense	-	-	-	-	-	-	-	-	-	-	-	-
Charitable Donations (Passes ONLY)	30,400	-	-	-	-	-	-	-	-	-	-	-
Postage & Shipping	11,000	8	346	99	-	-	-	-	-	-	-	-
Printing	180,000	1,124	342	2,662	1,577	-	-	-	-	-	-	-
Board/Committee	10,000	-	-	-	-	-	-	-	-	-	-	-
Transit Academy	3,000	-	-	-	-	-	-	-	-	-	-	-
Tickets & Transfers	-	490	836	906	2,729	239	-	-	-	-	-	-
Office Equipment - Lease & Rental	35,000	622	412	412	622	-	-	-	-	-	-	-
Admin Misc: Fines, Taxes, etc.	80,000	603	1,231	2,502	2,156	-	-	-	-	-	-	-
Banking Fees	30,000	1,955	1,870	2,186	2,308	-	-	-	-	-	-	-
Payroll Processing Fees	3,500	994	1,027	257	506	-	-	-	-	-	-	-
Federal Expense: Staff Training & Development	62,500	522	2,152	6,137	3,682	1,104	-	-	-	-	-	-
Contractor-Fixed Route	15,779,075	1,282,690	1,334,991	1,398,502	-	-	-	-	-	-	-	-
Contractor-DART	4,233,052	301,368	304,324	299,724	-	-	-	-	-	-	-	-
Contractor-Spcl Svc/Svc Enhancements	654,500	41,633	73,326	102,258	107,734	-	-	-	-	-	-	-
Contractor- Rural Expenses 5311	-	-	-	-	-	-	-	-	-	-	-	-
Propane Fuel	990,000	50,613	57,061	52,555	42,301	-	-	-	-	-	-	-
Diesel & Vehicle Fuel	901,300	92,261	112,818	99,799	125,462	-	-	-	-	-	-	-
OPT RTAP Expenses	-	-	-	9,508	213	-	-	-	-	-	-	-
OPT: SMTF Expenses	1,202,414	-	-	-	-	-	-	-	-	-	-	-
Facility Related Repairs & Maintenance Expense	600,000	27,266	26,256	32,721	21,880	3,148	-	-	-	-	-	-
Federal Expense: ADP Software ACQ & Maint	562,500	48,488	17,923	13,805	11,565	2,425	-	-	-	-	-	-
Federal Expense: ADP Hardware ACQ & Maint	900,000	497	497	667	497	497	-	-	-	-	-	-
Federal Expense: 3rd Party Contractual (Website)	30,000	-	-	-	-	-	-	-	-	-	-	-
Federal Expense: APC	498,796	-	-	-	-	-	-	-	-	-	-	-
Federal Expense: Safety & Security	1,049,488	55,292	56,149	48,394	7,280	-	-	-	-	-	-	-
Federal Expense: Van Pool Ops	150,000	7,000	7,000	7,000	-	-	-	-	-	-	-	-
Federal Expense: Bike Program	87,500	11,667	11,667	11,667	11,667	-	-	-	-	-	-	-
Federal Expense: 5310	122,000	18,760	18,834	16,261	-	-	-	-	-	-	-	-
Insurance - Vehicle	22,110	478	478	472	472	-	-	-	-	-	-	-
Insurance - Facility	53,100	2,078	2,078	4,066	4,066	-	-	-	-	-	-	-
Insurance-Tort Liability	42,000	2,221	2,221	2,839	2,839	-	-	-	-	-	-	-

Central Midlands Transit Cash Budget Analysis*

Period Ended September 30, 2021

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beginning Balance	\$ 13,798,343	\$ 17,703,322	\$ 17,628,487	\$ 25,682,717	\$ 27,397,685	\$ 27,399,364	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364
+Projected Cash Inflow	\$ 6,329,036	\$ 2,558,655	\$ 10,717,851	\$ 2,194,544	\$ 17,878	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Available	\$ 20,127,378	\$ 20,261,977	\$ 28,346,338	\$ 27,877,261	\$ 27,415,564	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364
-Projected Cash Outflow	\$ 2,424,056	\$ 2,633,490	\$ 2,663,621	\$ 479,576	\$ 16,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Cash Available	\$ 17,703,322	\$ 17,628,487	\$ 25,682,717	\$ 27,397,685	\$ 27,399,364	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364
Xfer of Funds												
Ending Balance	\$ 17,703,322	\$ 17,628,487	\$ 25,682,717	\$ 27,397,685	\$ 27,399,364	\$ 27,399,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364	\$ 27,409,364

	<i>Annual Budgeted Amount</i>	<i>7/31/2021</i>	<i>8/31/2021</i>	<i>9/30/2021</i>	<i>10/31/2021</i>	<i>11/30/2021</i>	<i>12/31/2021</i>	<i>1/31/2022</i>	<i>2/28/2022</i>	<i>3/31/2022</i>	<i>4/30/2022</i>	<i>5/31/2022</i>	<i>6/30/2022</i>
Insurance-Officers & Directors	18,000	1,100	1,100	1,100	1,100	-	-	-	-	-	-	-	-
Professional Contract Services	1,622,685	61,877	83,177	67,080	24,877	5,988	-	-	-	-	-	-	-
Fare Collection Service & Supplies	4,080	940	943	889	-	-	-	-	-	-	-	-	-
Natural Gas	20,160	75	73	72	76	-	-	-	-	-	-	-	-
Electric	158,400	7,884	8,198	7,403	5,952	-	-	-	-	-	-	-	-
Water & Sewer	36,000	4,625	3,760	3,540	-	-	-	-	-	-	-	-	-
Telecommunications	149,400	12,103	12,062	12,179	12,582	2,789	-	-	-	-	-	-	-
Federal Expense: Preventative Maint (PM)	1,406,446	16,447	56,310	6,438	2,990	-	-	-	-	-	-	-	-
Furniture, Fixtures, & Equipment < \$5000	50,000	5,793	312	5,964	-	-	-	-	-	-	-	-	-
Federal Expense: Shelter & Accessories ACQ/Install	2,728,228	18,110	26,866	17,715	5,980	-	-	-	-	-	-	-	-
Federal Expense: Cap EX (Non PM)	6,663,772	-	-	-	-	-	-	-	-	-	-	-	-
Federal Expense: Capital (Non PM)	1,105,513	-	35	2,000	-	-	-	-	-	-	-	-	-
Interest Expense	1,140	113	110	107	103	-	-	-	-	-	-	-	-
Depreciation Expense	-	264,498	270,651	295,196	-	-	-	-	-	-	-	-	-
Total Expenses:	44,588,717	2,424,056	2,633,490	2,663,621	479,576	16,200	-	-	-	-	-	-	-
Add Back: Depreciation Expense	-	264,498	270,651	295,196	-	-	-	-	-	-	-	-	-
Net Income From Operations:	(7,593,663)	4,169,478	195,816	8,349,426	1,714,969	1,679	-	10,000	-	-	-	-	-



South Carolina Office of State Treasurer

Curtis M. Loftis, Jr.

Local Government Investment Pool

Statement of Account

09/01/2021 - 09/30/2021

<p>Central Midlands Regional Trans. Operating Reserve 3613 Lucius Road Columbia, SC 29201</p>	<p>Account Number: 2530 Beginning Balance: 8,564,969.33 Ending Balance: 8,565,702.12 Average Balance: 8,564,969.33 Average Interest Rate (365): 0.1041 %</p>
--	---

Date	Description	Contributions	Withdrawals	Balance
09/01/2021	Beginning Balance	--	--	8,564,969.33
09/30/2021	Reinvestment	732.79	--	8,565,702.12

	Funds Received	Funds Withdrawn	Interest Earned
MTD	0.00	0.00	732.79
YTD	0.00	0.00	2,292.52



South Carolina Office of State Treasurer

Curtis M. Loftis, Jr.

Local Government Investment Pool

Statement of Account

09/01/2021 - 09/30/2021

Central Midlands Regional Trans. Emergency Reserve 3613 Lucius Road Columbia, SC 29201	Account Number: 2533 Beginning Balance: 8,564,969.33 Ending Balance: 8,565,702.12 Average Balance: 8,564,969.33 Average Interest Rate (365): 0.1041 %
---	--

Date	Description	Contributions	Withdrawals	Balance
09/01/2021	Beginning Balance	--	--	8,564,969.33
09/30/2021	Reinvestment	732.79	--	8,565,702.12

	Funds Received	Funds Withdrawn	Interest Earned
MTD	0.00	0.00	732.79
YTD	0.00	0.00	2,292.52



CENTRAL MIDLANDS RTA
 OPERATING RESERVE FUND ACCOUNT
 3613 LUCIUS RD
 COLUMBIA SC 29201-1108

Page 1
 Statement Date 9/30/21
 Account Number 100056790 D

Announcements About Optus Bank ATM Services:

1. We are pleased to announce that all Optus Bank customers using our debit cards may now use all Wells Fargo ATMs without incurring any surcharges.
2. Effective June 30th, 2021, 4103 Beltline Blvd ATM will be closed permanently. You may use our 1545 Sumter Street or 1241 Main Street ATMs.

TYPE OF ACCOUNT--Commercial MMA

Statement Summary

Beginning Balance	8/31/21		3,818,233.99	1
Deposits/Credits		1 Credits	405.00	
Checks/Debits		0 Debits	.00	
Interest Paid			156.92	
Ending Balance	9/30/21		3,818,795.91	


Credits/Deposits

Date	Amount	Description
9/30	405.00	Regular Deposit
9/30	156.92	Interest Deposited

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
Beginning Balance	3,818,233.99				
9/30	3,818,795.91				


M/DBE Tracking
Local Funds Only
July 1, 2020 - October 31, 2021

Fiscal Year Summary (July 1, 2020 - October 31, 2021)			The COMET/Contractors Vendor Name	The COMET Paid Vendor YTD	Amount DBE Paid YTD* (Direct/Indirect)	Contract M/DBE Requirement	Percentage of Goal Achieved
Vendors Paid - Contracts with M/DBE Goal	\$ 19,429,939.59	1	A James Global Services	\$ 65,515.83	\$ 65,515.83	100%	100%
# M/DBEs Paid*	\$ 5,662,543.38	2	AOS Specialty Contractors (20%)	\$ 286,345.88	\$ 286,345.88	100%	100%
The COMET M/DBE Goal	25%	3	Able South Carolina	\$ 165,229.86	\$ 2,900.00	2%	2%
M/DBE Goal Percentage Achieved	29.1%	4	Amerigas	\$ 700,749.36	\$ 9,360.00	2%	1%
# Vendors with M/DBE Goal	18	5	B & C Associates	\$ 86,103.50	\$ 86,103.50	100%	100%
Note: Data reviewed from The COMET's Check Register from July 2020 -October 2021		6	Brownstone Construction Group (MBE) (20%)	\$ 91,684.77	\$ 85,916.27	2%	94%
**Payments being verified for RATP Dev/Payments reflect up thru September 2021		7	Burr Furman McNair	\$ 461,991.97	\$ 73,730.00	2%	16%
		8	Capital Building Services	\$ 116,854.61	\$ 116,854.61	100%	100%
		9	Chernoff Newman	\$ 64,731.25	\$ 4,050.00	2%	6%
		10	CR Jackson Inc (20%)	\$ 128,835.66	\$ 14,668.00	5%	11%
		11	Flock and Rally	\$ 370,659.38	\$ 370,659.38	100%	100%
		12	IT1 Solutions (20%)	\$ 28,153.40	\$ 325.14	2%	1%
		13	New Age Protection	\$ 299,000.20	\$ 299,000.20	100%	100%
		14	RATP Dev**	\$ 16,017,188.00	\$ 4,205,340.25	20.06%	26%
		15	Strategic Mapping (20%)	\$ 351,295.40	\$ 18,390.00	7%	5%
		16	Tolar Manufacturing (20%)	\$ 106,431.60	\$ 2,389.60	2%	2%
		17	Transit Mgmt Oversight & Solutions	\$ 17,014.92	\$ 17,014.92	100%	100%
		18	Walker White (20%)	\$ 72,154.00	\$ 3,979.80	12%	6%
		Total Payments		\$19,429,939.59	\$ 5,662,543.38		29.1%


M/DBE Tracking
July 1, 2020 - October 31, 2021

	DBE Firm	The COMET Vendor	Service Description	The COMET Paid Vendor YTD	Amount DBE Paid YTD**
1	A James Global Services	A James Global Services	Landscaping	\$ 65,515.83	\$ 65,515.83
2	AOS Specialty	AOS Specialty	Bus Stop Amenities	\$ 286,345.88	\$ 286,345.88
3	Flock and Rally	Able South Carolina	Certification/Mobility Management	\$ 165,229.86	\$ 2,900.00
4	Apex Construction	Amerigas	Propane Fuel	\$ 700,749.36	\$ 9,360.00
5	B & C Associates	B & C Associates	Janitorial	\$ 86,103.50	\$ 86,103.50
6	Brownstone Construction Group (MBE)	Brownstone Construction Group (MBE)	Architectural & Engineering	\$ 88,288.52	\$ 82,520.02
	CES Group Engineers	Brownstone Construction Group (MBE)	Civil Engineering, Surveying, Environmental	\$ 3,396.25	\$ 3,396.25
7	Gaffney Lewis LLC	Burr Furman McNair	Legal Services	\$ 461,991.97	\$ 73,730.00
8	Capital Building Services	Capital Building Services	Janitorial/Landscaping	\$ 116,854.61	\$ 116,854.61
10	Heyward Bannister/Banco-Bannister	Chernoff Newman	PR/Website	\$ 64,731.25	\$ 4,050.00
11	AOS Specialty	CR Jackson Inc	Parking Lot Repair	\$ 128,835.66	\$ 14,668.00
12	Flock and Rally	Flock and Rally	Marketing	\$ 370,659.38	\$ 370,659.38
13	No Info to Date	IT1 Solutions	IT	\$ 28,153.40	\$ 325.14
14	New Age Protection	New Age Protection	Security	\$ 299,000.20	\$ 299,000.20
15		RATP Dev	Fixed Route/Paratransit Oper	\$ 16,017,188.00	
	Transport Care Services	RATP Dev	Paratransit, Bus Cleaning		\$ 3,731,276.67
	Capital Building Services	RATP Dev	Bus Stop Maintenance, Vehicle Detailing		\$ 187,466.00
	Nissi Group	RATP Dev	NTD Reporting		\$ 13,839.00
	Hard Hat	RATP Dev	Safety Equipment		\$ 7,800.79
	A Customer Point of View	RATP Dev	Mystery Rider		\$ 9,500.00
	Ed Rush	RATP Dev	Uniforms		\$ 207,307.52
	Alpha Business Solutions	RATP Dev	Office Supplies		\$ 14,454.17
	Rely Supply	RATP Dev	Oil, Lube, etc.		\$ 33,696.10
16	Elite Professionals	Strategic Mapping	ITS	\$ 351,295.40	\$ 18,390.00
17	Davis Freight Mgmt	Tolar Manufacturing	Bus Shelters	\$ 106,431.60	\$ 2,389.60
18	Transit Mgmt Oversight & Solutions	Transit Mgmt Oversight & Solutions	Triennial Review Prep	\$ 17,014.92	\$ 17,014.92
19	Wallace Mechanic Supply	Walker White	HVAC Replacement	\$ 72,154.00	\$ 3,979.80
Total Payments				\$ 19,429,939.59	\$ 5,662,543.38

M/DBE Tracking
RATP Dev Payments
 July 1, 2020 -September 30, 2021

Fiscal Year Summary (July 1, 2020 - September 30, 2021)		RATP Dev Contractors	Type of Work or Products	RATP Dev Paid Vendor YTD	RATP Dev Contract M/DBE Requirement	Percentage of Goal Achieved
The COMET Paid RATP Dev*	\$ 16,017,188.00	1 Transport Care Services	Operate DART services, vehicle cleaning	\$ 3,731,276.67	18.41%	23.3%
# M/DBEs Paid**	\$ 4,205,340.25	2 Capital Building Services	Bus Stop cleaning/maintenance & vehicle detailing services	\$ 187,466.00	1.14%	1.2%
The COMET M/DBE Goal	20.06%	3 Nissi Group	Trip sampling for NTD Reports	\$ 13,839.00	0.14%	0.1%
M/DBE Goal Percentage Achieved	26.3%	4 Hard Hat Transportation	Safety, facility and office supplies and equipment	\$ 7,800.79	0.02%	0.0%
		5 A Customer's Point of View	Mystery rides/observations on Fixed Routes	\$ 9,500.00	0.20%	0.1%
Note: Data reviewed from The COMET's Check Register*		6 Ed Rush Consulting & Dev	Operator uniforms	\$ 207,307.52	0.14%	1.3%
Note: Verified data provided by RATP Dev from July 2020 -September 2021**		7 Alpha Business Solutions	Office supplies	\$ 14,454.17		0.1%
		8 Rely Supply	Lube, oil, coolants, etc.	\$ 33,696.10		0.2%
		Total Payments		\$ 4,205,340.25		26.3%

M/DBE Tracking
 RATP Dev Payments
 July 1, 2021 - September 30, 2021

Fiscal Year Summary (July 1, 2021 - September 30, 2021)		RATP Dev Contractors	Type of Work or Products	RATP Dev Paid Vendor YTD	RATP Dev Contract M/DBE Requirement	Percentage of Goal Achieved
The COMET Paid RATP Dev*	\$ 4,215,060.12	1 Transport Care Services	Operate DART services, vehicle cleaning	\$ 743,137.17	18.41%	17.6%
# M/DBEs Paid**	\$ 834,890.71	2 Capital Building Services	Bus Stop cleaning/maintenance & vehicle detailing services	\$ 27,000.00	1.14%	0.6%
The COMET M/DBE Goal	20.06%	3 Nissi Group	Trip sampling for NTD Reports	\$ 900.00	0.14%	0.0%
M/DBE Goal Percentage Achieved	20%	4 Hard Hat Transportation	Safety, facility and office supplies and equipment	\$ -	0.02%	0.0%
		5 A Customer's Point of View	Mystery rides/observations on Fixed Routes	\$ -	0.20%	0.0%
Note: Data reviewed from The COMET's Check Register*		6 Ed Rush Consulting & Dev	Operator uniforms	\$ 57,983.44	0.14%	1.4%
Note: Verified data provided by RATP Dev from July 2021 -September 2021**		7 Alpha Business Solutions	Office supplies	\$ -		0.0%
		8 Rely Supply	Lube, oil, coolants, etc.	\$ 5,870.10		0.1%
		Total Payments		\$ 834,890.71		20%