



3613 LUCIUS ROAD. | COLUMBIA, SC • 29201

WWW.CATCHTHECOMET.ORG | (O) 803.255.7133 | (F) 803.255.7113

Central Midlands Regional Transit Authority

FINANCE COMMITTEE AGENDA

Wednesday, May 14, 2025

10:00 a.m.

3613 Lucius Road, Columbia, SC, 29201

Conference Room A (Large) – 2nd Floor

Please silence all electronic devices (cell phones, pagers, etc.) prior to entering the meeting.

Dr. Robert Morris, Interim Chair (Richland County Delegation)



MEMBERS

Rep. Leon Howard (Richland County Legislative Delegation)
Roosevelt Barnwell Jr. (Richland County)
Tish Alleyne (Richland County)

ADVISORY MEMBER(S)

Mike Green (West Columbia)

-
1. CALL TO ORDER AND DETERMINATION OF QUORUM
 2. ADOPTION OF AGENDA* Page(s) 1-2
 3. ADOPT MINUTES Page(s) 3-6
 - Meeting date: *APRIL 09, 2025*
 4. MATTERS REFERRED FROM THE BOARD OF DIRECTORS (R. ANDREWS) Page(s)
 - Discuss Open Motions – *thru current month*
 - None
 5. MONTHLY FINANCIAL REPORTS (R. ANDREWS) Page(s) 7-43
 - *Reporting Month: MARCH 2025*
 - ✚ Financial Highlights
 - ✚ Condensed Financial Summary
 - ✚ Income Statement
 - ✚ Month to Month Budget comparison view
 - ✚ Reserve Accounts Bank Statement (OPTUS, LGIP)
 - YTD interest included

-  Fuel Cost Summary
-  Invoices for select vendors

6. CONTRACTUAL SPENDING UPDATE (A. PRINCE)

- *MARCH 2025*

Page(s) 44-45

7. DISCUSSION AND/OR ACTIONS ITEMS*

- A. FISCAL YEAR 2025-2026 OPERATIONS AND CAPITAL BUDGET * (R. ANDREWS)
- B. SELECTION OF NEW FINANCE COMMITTEE CHAIRPERSON * (DR. MORRIS)

Page(s) 46-48
verbal

8. COMMENTS, ANNOUNCEMENTS, NEW MOTIONS

9. LEGAL/CONTRACTUAL/PERSONNEL (may require executive session)

10. ADJOURN

All items on this agenda are subject to action being taken by the Committee.

**Agenda order is subject to change.*

+Action items (will need approval to proceed to full board)

GENERAL INFORMATION ABOUT BOARD COMMITTEE MEETINGS: The COMET will make all reasonable accommodations for persons with disabilities to participate in this meeting. Upon request, The COMET will provide agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Requests should be sent to The COMET by mail at 3613 Lucius Road, Columbia, SC 29201, by fax at (803) 255-7113, or by e-mail to info@catchthecomet.org. For language assistance, interpreter services, please contact (803) 255-7133, 711 through the Relay Service. Para información en Español, por favor llame al (803) 255-7133.

Catch The COMET to the Meeting! Route 6 and DART serve the facility. Visit www.catchthecomet.org or call (803) 255-7100 for more details.

Upcoming Meeting Dates:

Board of Directors Meeting

Wednesday, *MAY 28, 2025* @ 12:00 p.m.

Location:

Lowell C. Spires, Jr. Regional Transit Facility
2nd Floor Large Conference Room - Derrick E. Huggins Board Room
3613 Lucius Road | Columbia, SC 29201



3613 LUCIUS ROAD. ▪ COLUMBIA, SC ▪ 29201
WWW.CATCHTHECOMET.ORG ▪ (D) 803.255.7133 ▪ (F) 803.255.7113

FINANCE COMMITTEE
Meeting Minutes – April 9, 2025

Officers/Members Present:

Tish Dozier Alleyne
Roosevelt Barnwell, Jr., Secretary* (Joined 10:13)
Rep. Leon Howard *
Dr. Robert Morris, Committee Chair

Guests Present:

Lenny Cooksey, RATP Dev*
Dennis Franklin, TCS*
Marion Kwiatkowski, RATP Dev*
Octavia Moore, Public

Advisory Members Present

Michael Green*

The COMET Staff Present:

Rosalyn Andrews, Director of Finance/CFO
Pamela Bynoe-Reed, Director of Marketing & Community
Affairs/ Public Information Officer
Angela Jacobs, Community Programs Specialist/Board Clerk
Vince Jackson, Planning & Development Manager*
Jacob Lusco, IT Manager*
Maurice Pearl, Executive Director/CEO
Dr. Arlene Prince, Director of Regulatory Compliance &
Civil Rights Officer
Michelle Ransom, Regional Grants Manager
Crystal Willis, Financial Accountant*
Margaret Woodson, Procurement & Compliance Manager*

*Via phone or Zoom

1. **CALL TO ORDER AND DETERMINATION OF QUORUM**

Dr. Morris called the meeting to order at 10:00 A.M. with the determination of a quorum.

2. **ADOPTION OF AGENDA**

Motion: A motion was made by Ms. Alleyne and seconded by Dr. Morris to adopt the April 9, 2025, Agenda.

Approved: Alleyne, Howard, Morris

Absent: Barnwell

Motion passed.

3. **ADOPTION OF MINUTES**

Motion: A motion was made by Ms. Alleyne and seconded by Rep. Howard to adopt the March 12, 2025, Meeting Minutes.

Approved: Alleyne, Howard, Morris

Absent: Barnwell

Motion passed.

4. **MATTERS REFERRED FROM THE BOARD OF DIRECTORS** – None.

5. **MONTHLY FINANCIAL REPORTS** (R. Andrews) – Ms. Andrews directed the Committee to page 8 of the packet for February’s financial report which represents 67% completion for the fiscal year.

- ✚ Net Income ~\$559K, YTD ~\$6.48M
- ✚ Total Revenue \$2.95M, YTD ~\$26.44M (60% of annual budget)
- ✚ Total Expenses \$2.66M, YTD \$22.11M (50% of annual budget)
- ✚ Paid to date to RATP Dev \$88.4M
- ✚ Professional contract services have been outlined as requested by the Committee.

* Denotes details of the payments and are included in the packet.

- ✚ Pass Donations FY 25- \$2922
- ✚ Penny Collection: \$7.2M received in February 2025
 - \$241, 617,183 (80%) of \$300,991,000/22 yr. allocation;
 - remaining balance = \$59,373,818 (19.7%)
 - expected end date for collections per Richland County Dec 2026
- Payments received from Richland County
 - *Recv'd Aug 2024 \$7.2M *Oct 2024 \$6.9M
 - *Recv'd Feb 2025 \$7.2M

Dr. Morris shared his concerns about the amount of funds being paid to contractors and asked that staff review the contractors and determine if the services being provided are necessary. He noted that there were two contracts on a monthly retainer for \$4,000 and \$6,000, and when staff members call the contractor there is a separate charge for services. Dr. Morris commended Mr. Pearl and Ms. Andrews for their work with Optus Bank to increase the investment percentage from 1% close to 4%. He said it will be a good return on investment funds with this increased percentage and the additional 5% from the State. Dr. Morris asked that Ms. Andrews give an update on the investment funds at each Finance Committee meeting.

6. **DISADVANTAGE BUSINESS ENTERPRISE (DBE)** (A. PRINCE) – Dr. Prince directed the committee to the DBE reports on pages 52-55. Page 52 contains a summary and snapshot of all COMET vendors with DBE goals as of February 28, 2025. Approximately \$96.4M was paid to DBEs and of this amount DBEs received \$24M or 25% of the goal. Page 54-55 reflects the contractor, RATP Dev’s DBE utilization and reflects cumulative data from the start of the contract July 1, 2024, through February 28th and they have spent approximately \$19.3M on DBE firms which is 21.9%, which is above their DBE goal of 20.6%. Dr. Prince noted The COMET and RATP Dev are both on track with their DBE goals.

7. **DISCUSSION AND ACTION ITEMS**

I. PENNY REVENUE PROJECTIONS (M. PEARL) – Mr. Pearl referred to page 56 for Richland County’s revenue projections from the penny and shared the following overview from Richland County for information: “The projections refer to the estimated financial impact of a 1% sales tax in Richland County to be used for regional government funding mechanisms which is directly related to road transportation and The COMET transportation budget and projects. The penny sales tax is for 25 years, of which The COMET will receive 22% of \$4.5 billion, which equates to \$990M over the 25-year period. Key factors influencing the penny revenue projections include population growth, rising consumer spending which leads to greater sales tax collections and areas with strong population growth will see higher penny revenues. Inflation and economic trends raise the nominal cost of goods and services, thereby increasing sales tax receipts over time. Similarly, economic growth or recession cycles can boost or hinder consumer spending. Consumer behavior and changes in spending habits, like shifts to online shopping or service-based economy are going to affect sales tax

sales revenues depending on what is taxable. Policy changes, legislative actions that expand or restrict the sales tax base. Tourism and external spending and regions with significant tourism or commuter populations' external spending can boost revenue beyond resident-based projections.” The projections noted on page 56 represent the estimated collection rate for The COMET over a 25-year period and collections do have the potential to come in sooner than expected depending on the collection rate. The current penny sales tax began in 2012 and was expected to last for 20 years with the full collection of \$1.03 billion, to be collected at the end of 2026. Mr. Pearl concluded that accurate penny revenue projections are essential for long-term planning and financing. They rely heavily on economic forecasts, demographic trends and tax policy assumptions, and should be regularly updated to reflect changing conditions. Staff are advising the Finance Committee of the projected rate of sales tax collection and are using this to forecast The COMET’s budget for the next three to five years.

II. RATP DEV CONTRACT RENEWAL (M. PEARL) – Mr. Pearl informed the Committee that RATP Dev’s proposed Contract Renewal has been received, and staff has initiated the process to move forward with the next steps. The renewal term is for three years, and staff have begun formal consultations with legal counsel to review and work through the initial contract language to ensure it aligns with financial , operational and compliance standards. Further updates will be provided to the Finance Committee as the review progresses and any key terms or revisions finalized. Dr. Morris asked if three years was the maximum renewal term and Mr. Pearl noted that the term is three years with the option of two additional years.

III. APPROVAL OF INTERMODAL ADVISORY SERVICES VENDOR (M. PEARL) – Mr. Pearl referred the Committee to page 57 for SRF Consulting Group, Inc.’s scope of work and shared the following overview: The relocation of The COMET’s primary transfer hub in downtown Columbia presents a strategic opportunity to support economic development, improve customer experience and streamline operational efficiency. While this relocation is considered technically feasible, it has been identified that there is a need for further analysis to determine the appropriate scale and configuration of a facility that can accommodate The COMET’s long-term service and operational goals. Key areas for evaluation within this proposal include suitability of the proposed site location, alignment with current and future service operations, potential for integration of customer amenities and emerging technologies, financial implications and cost impacts to the agency. Staff will continue to explore these factors and will provide updates and recommendations as the analysis progresses. He noted that the background on Request for Proposal was posted to the public and The COMET’s Procurement Manager received a proposal for the services requested, that is SRF consulting. Staff reviewed and evaluated the proposal for professional services related to the intermodal facility. Following a thorough review staff engaged in negotiations to finalize the scope and terms of the agreement. The resulting agreement reflects a fair and comprehensive approach to meeting the project's needs. The negotiated agreement is for an amount not to exceed \$99,008 and staff recommends the approval of the proposal for professional services with SRF Consulting. Should the scope or extent of work changes be modified, the cost will be adjusted and brought back to the Finance Committee for further review. These professional services will support critical planning and design efforts associated with the intermodal facility ensuring continued progress on this key infrastructure project. Dr. Morris asked if a comparison was made with offers from other vendors and Mr. Pearl said the only proposal received was from SRF based on the history and an analysis of operations and moving the scope of services that are being requested, and the dollar amount are commensurate. Ms. Ransom reminded the Committee that grant funds could not be used for the

intermodal facility. She said the building and purchasing property for the facility would come out of the penny funds. Mr. Barnwell asked for clarification if SRF has 18 months to give a completed analysis and when the start date would be effective. Mr. Pearl affirmed that it would be an 18-month period, and the start date would begin once SRF receives a notice to proceed, which will take place after approval from the full Board.

Motion: A motion was made by Ms. Alleyne and seconded by Mr. Barnwell approve the staff's recommendation to engage SRF for professional services for the Intermodal Facility Transit Advisory Services.

Approved: Alleyne, Barnwell, Howard, Morris

Motion passed.

8. COMMENTS, ANNOUNCEMENTS, NEW MOTIONS – None.

9. LEGAL/CONTRACTUAL/PERSONNEL – None.

10. ADJOURN

Motion: A motion was made by Ms. Alleyne and seconded by Mr. Barnwell to adjourn at 10:27 a.m.

Approved: Alleyne, Barnwell, Howard, Morris

Motion passed.

CENTRAL MIDLANDS REGIONAL TRANSIT AUTHORITY

Adopted this _____, 2025.

Prepared by: Angela Jacobs, Community Programs Specialist & Board Clerk

Reviewed by:

Pamela Bynoe-Reed, Director of Marketing & Community Affairs (Board Administrator)

Approved by:

Roosevelt Barnwell, Jr., Secretary



Financial Highlights FY 2025

Month End March 2025

75% of fiscal year completed

Annual Budget ~\$43.80M



Net Income (Loss):

Excluding depreciation - Month = ~\$233k

Actual YTD = ~\$4.39M



Total Revenue:

PTD = \$3.04M

Actual YTD = ~\$27.10M

total YTD collections represent an average ~62% of annual budgeted amount.



Total Expenses (w/depreciation):

PTD = \$3.08M

Actual YTD ~ \$25.15M

total YTD expenditures represent an average ~57% of annual budgeted amount.



PTD - contract operator RATP Dev 7/1/2020 to reporting month: \$92,023,839



Professional Contract Services, Marketing & Security (4203, 4361, 4509): (* invoices included)

ABLE South Carolina	4,334		
Burr Forman McNair* - \$4k Retainer incl	13,730		
Center for Transportation & the Environment (CTE)	12,700	Security (4509)	48,652
Chernoff Newman, LLC*	912		
iT1 Solutions	2,250	Marketing, Adv & Promotion (4203) (4219)	24,903
Maynard Nexsen*	6,000	o Flock & Rally*	
Smart Chemistry Corp	8,190	o Advertising: Radio, TV, Newspaper (print)	
Crowe - NTD auditors	5,500	o Promotional giveaways	
		o Auntie Karen Fdn	



Pass Donations (4207) FY 25 – YTD total \$2,292 (no new donations for March)

❖ MIRC!	\$600	❖ Lighthouse for Life	\$200
❖ A Dream for Thomas	\$360	❖ SC Chamber Education & Workforce	\$20
❖ Prisma Health- Midlands	\$200	❖ SC EMS Fdn	\$12
❖ Homeless No More	\$600	❖ Eau Claire Cooperative	\$200
❖ SC Walking Horse Fdn	\$100		



Total collections of Penny Revenue since 2013 to present:

- ✓ \$241,617,183 (80.3%) of \$300,991,000/22 yr. allocation;
 - o remaining balance = \$59,373,818 (19.7%)
 - o expected end date for collections per Richland County Dec 2026

- ✓ Payments received from Richland County
 - Recv'd Aug 2024 \$7.2M
 - Recv'd Oct 2024 \$6.9M
 - Recv'd Feb 2025 \$7.2M

Central Midlands Regional Transit Authority
Condensed Statement of Financial Position
Period Ended 03/31/25

FY 2025

	Actual PTD 3/31/2025	Actual YTD 3/31/2025	Budgeted Amount	
			YTD	Annual
Revenues:				
Passenger Fares/Revenue Contracts	343,005	3,171,787	1,494,731	1,992,975
Special (Advertising, Interest, Rental, Etc)	224,823	1,981,175	871,857	1,162,476
Admin/Misc/Gain(Loss) Sale of Assets	1,534	21,735	4,129	5,505
Local Revenue (Lexington County)	-	206,352	314,246	418,995
Local Revenue (The Penny)	2,399,462	21,323,553	20,701,800	27,602,400
State (SCDOT)	-	-	416,349	555,132
Federal (CARES Act, CRRSA, ARP)	69,964	351,376	9,005,177	12,006,903
In-Kind Revenue	5,000	45,000	45,000	60,000
Total Revenue	\$ 3,043,788	\$ 27,100,978	\$ 32,853,289	\$ 43,804,385

Expenses:

Administrative (includes Salaries & Benefits)	210,162	1,847,552	2,442,229	3,256,306
Contract Operations & Maintenance	2,107,573	18,173,109	21,501,691	28,668,922
Insurance	11,101	97,913	111,778	149,037
Professional Services	53,617	435,025	1,384,287	1,845,716
Utilities	27,561	229,318	336,983	449,310
Capital Exp: Federal/State (Capital, PM, NPM)	215,962	428,980	5,014,604	6,686,139
Fuel	180,180	1,450,654	2,016,716	2,688,955
In Kind Expense	5,000	45,000	45,000	60,000
Depreciation	272,093	2,439,499	-	-
Total Expenses	\$ 3,083,249	\$ 25,147,050	\$ 32,853,289	\$ 43,804,385

**Net Income (Loss) From Operations +
Depreciation add back:**

\$ 232,632	\$ 4,393,427	(0)	\$ 0
-------------------	---------------------	------------	-------------

Cash:

Petty Cash	300
Cash on hand (cashiers)	457
<i>OPTUS Bank</i>	
Operating Reserve Funds	-
Capital Reserve Funds	2,628,657
<i>Local Gov't Investment Pool</i>	
Emergency Reserve	22,083,437
Operating Reserve	23,695,200
<i>Security Federal Bank</i>	
Operating/Sweeps Acct	11,624,350
Total Cash	\$ 60,032,101

Total Assets **\$ 96,739,237**

Total Current Liabilities **\$ 7,017,235**

Central Midlands Regional Transit Authority
Statement of Income vs Budget
Period Ended March 31, 2025

Fiscal Year % complete = 75%

	<i>Actual PTD</i>	<i>Actual YTD</i>	<i>Budgeted YTD</i> (\$)	<i>Variance (\$)</i>	<i>Annual</i> <i>Budgeted</i>	<i>(\$ of Budget</i> <i>remaining</i>
	<i>3/31/2025</i>		<i>3/31/2025</i>	<i>Actual YTD vs</i> <i>Budget YTD</i>	<i>Amount</i>	<i>(over) under</i>
Revenue:						
Operating Revenues						
Passenger Revenue	121,187	1,142,238	1,344,731	202,494	1,792,975	650,737
Advertising Revenue	6,250	50,638	37,500	(13,138)	50,000	(638)
Chartered Services Revenue	11,321	45,284	-	(45,284)	-	(45,284)
Contracted Services Revenue	210,497	1,984,266	150,000	(1,834,266)	200,000	(1,784,266)
Other Revenue	10	5,582	2,385	(3,197)	3,180	(2,402)
Total Operating Revenue	<u>349,265</u>	<u>3,228,007</u>	<u>1,534,616</u>	<u>(1,693,391)</u>	<u>2,046,155</u>	<u>(1,181,852)</u>
Nonoperating Revenues						
In-Kind Revenue (Facility Use)	5,000	45,000	45,000	-	60,000	15,000
Local Revenue - Lexington Cty	-	206,352	314,246	107,894	418,995	212,643
Interest Income	207,229	1,677,122	596,250	(1,080,872)	795,000	(882,122)
Richland County 1% Sales Tax	2,399,462	21,323,553	20,701,800	(621,753)	27,602,400	6,278,847
Fuel Tax Refunds	11,343	252,454	237,387	(15,067)	316,516	64,062
OPT/SMTF Urban & Rural	-	-	416,349	416,349	555,132	555,132
Rental Income	-	960	720	(240)	960	-
Federal Revenue - NOLO Project	8,150	57,015	1,982,340	1,925,325	2,643,120	2,586,105
Federal Revenue - ICAM (5310 Access to Care)	-	17,517	281,250	263,733	375,000	357,483
Federal Revenue - Planning	-	-	67,500	67,500	90,000	90,000
Federal Revenue - Capital: Non Prev Maint	19,766	50,619	2,215,125	2,164,506	2,953,500	2,902,881
Federal Revenue - Capital: Prev. Maint	-	-	245,930	245,930	327,907	327,907
Federal Revenue - Cap Ex (USC,SCDOT Reimbursement)	-	-	2,462,481	2,462,481	3,283,308	3,283,308
Federal Revenue - Salaried Positions	11,509	34,666	79,500	44,834	106,000	71,334
Federal Revenue - ADP Software	-	62,930	480,000	417,070	640,000	577,070
Federal Revenue - ADP Hardware	8,659	23,418	255,301	231,883	340,402	316,984
Federal Revenue - EE Training	-	482	9,938	9,456	13,250	12,768
Federal Revenue - 3rd Party Contractual (Website)	-	160	2,862	2,702	3,816	3,656
Federal Revenue - Safety & Security	-	384	403,500	403,116	538,000	537,616
Federal Revenue - Vanpool	2,859	50,912	54,450	3,538	72,600	21,688
Federal Revenue - 5339 Shelter ACQ & Install	19,021	53,273	465,000	411,727	620,000	566,727
Gain(Loss) Sale of Asset	-	2,129	750	(1,379)	1,000	(1,129)
Concessions Revenue	1,524	14,024	994	(13,031)	1,325	(12,699)
Total Nonoperating Revenue	<u>2,694,522</u>	<u>23,872,970</u>	<u>31,318,673</u>	<u>7,445,703</u>	<u>41,758,231</u>	<u>17,885,260</u>
Total Revenues:	<u>3,043,787</u>	<u>27,100,978</u>	<u>32,853,287</u>	<u>5,752,312</u>	<u>43,804,385</u>	<u>16,703,408</u>

Central Midlands Regional Transit Authority
Statement of Income vs Budget
Period Ended March 31, 2025

Fiscal Year % complete = 75%

	<i>Actual PTD</i>	<i>Actual YTD</i>	<i>Budgeted YTD</i> (\$)	<i>Variance (\$)</i>	<i>Annual</i> <i>Budgeted</i>	<i>(\$ of Budget</i> <i>remaining</i>
	<i>3/31/2025</i>		<i>3/31/2025</i>	<i>Actual YTD vs</i> <i>Budget YTD</i>	<i>Amount</i>	<i>(over) under</i>
Expenses:						
Administrative						
Salaries (Staff/Intern) & Other Paid Wages	117,994	1,061,057	1,335,078	274,021	1,780,104	719,047
SC Retirement: ER	19,987	182,846	234,440	51,594	312,587	129,741
FICA & Medicare	8,812	79,358	121,492	42,133	161,989	82,631
Health Insurance: ER	12,234	96,367	86,747	(9,621)	115,662	19,295
SC Unemployment	457	3,007	11,419	8,412	15,226	12,219
Workers Comp	463	5,202	4,770	(432)	6,360	1,158
Vehicle Allowance: Executive Director	450	4,050	4,050	-	5,400	1,350
Dues/Subscriptions/Memberships	2,327	23,075	28,461	5,386	37,948	14,873
Marketing/Advertising/Promotional Material	24,903	258,270	377,951	119,682	503,935	245,665
Charitable Donations (Passes ONLY)	800	2,292	5,400	3,108	7,200	4,908
Postage & Shipping	19	2,082	5,152	3,070	6,869	4,787
Printing	870	16,953	68,688	51,735	91,584	74,631
Board/Committee/Transit Academy	-	1,972	4,889	2,917	6,519	4,547
Tickets & Transfers	1,065	15,882	15,900	18	21,200	5,318
Office Equipment - Lease & Rental	6,361	28,403	11,527	(16,875)	15,370	(13,033)
Admin Misc: Office Supplies, Fines, Taxes, etc.	2,851	13,302	59,485	46,183	79,313	66,011
Banking Fees	595	5,033	11,130	6,097	14,840	9,807
Payroll Processing Fees	609	6,060	7,950	1,890	10,600	4,540
Employee Training & Development (Fed & Non Fed)	9,366	42,340	47,700	5,360	63,600	21,260
Total Administrative	<u>210,162</u>	<u>1,847,552</u>	<u>2,442,229</u>	<u>594,678</u>	<u>3,256,306</u>	<u>1,408,754</u>
Operations & Maintenance						
Contractor-Fixed Route	1,513,233	13,330,545	15,087,801	1,757,256	20,117,068	6,786,523
Contractor-DART	358,821	3,150,167	3,676,523	526,356	4,902,030	1,751,863
Contractor-Spcl Svc/Svc Enhancements	5,836	50,844	290,175	239,331	386,900	336,056
Propane Fuel	41,951	379,106	647,925	268,819	863,900	484,794
Diesel & Vehicle Fuel	125,172	1,047,681	1,360,841	313,161	1,814,455	766,774
Hydrogen Fuel	13,056	23,867	7,950	(15,917)	10,600	(13,267)
SMTF (Urban & Rural) Expenses	-	-	520,443	520,443	693,918	693,918
Facility Related Repairs & Maintenance Expense (PM)	77,537	360,054	307,413	(52,641)	409,884	49,830
Federal Expense: ADP Software ACQ & Maint	39,825	278,416	480,000	201,584	640,000	361,584
Federal Expense: ADP Hardware ACQ & Maint	1,293	41,179	255,301	214,122	340,402	299,223
Federal Expense: 3rd Party Contractual (Website)	200	1,799	3,578	1,778	4,770	2,971
Federal Expense: Safety & Security	48,652	443,772	420,000	(23,772)	560,000	116,228

Central Midlands Regional Transit Authority
Statement of Income vs Budget
Period Ended March 31, 2025

Fiscal Year % complete = 75%

	<i>Actual PTD</i>	<i>Actual YTD</i>	<i>Budgeted YTD</i> (\$)	<i>Variance (\$)</i>	<i>Annual</i> <i>Budgeted</i>	<i>(\$ of Budget</i> <i>remaining</i>
	<i>3/31/2025</i>		<i>3/31/2025</i>	<i>Actual YTD vs</i> <i>Budget YTD</i>	<i>Amount</i>	<i>(over) under</i>
Federal Expense: Van Pool Ops	15,000	123,454	108,900	(14,554)	145,200	21,746
Federal Expense: 5310	47,176	392,877	351,563	(41,315)	468,750	75,873
In-Kind Expense (Facility Use)	5,000	45,000	45,000	-	60,000	15,000
Total Operations & Maintenance	<u>2,292,753</u>	<u>19,668,763</u>	<u>23,563,412</u>	<u>3,894,649</u>	<u>31,417,877</u>	<u>11,749,114</u>
Insurance						
Insurance - Vehicle/Facility/Tort/Cyber	10,129	89,168	102,238	13,069	136,317	47,149
Insurance-Officers & Directors	972	8,745	9,540	795	12,720	3,975
Total Insurance	<u>11,101</u>	<u>97,913</u>	<u>111,778</u>	<u>13,864</u>	<u>149,037</u>	<u>51,124</u>
Technical Services						
Professional Contract Services	53,617	435,025	1,376,787	941,762	1,835,716	1,400,691
Fare Collection Service & Supplies	-	-	7,500	7,500	10,000	10,000
Total Technical Services	<u>53,617</u>	<u>435,025</u>	<u>1,384,287</u>	<u>949,262</u>	<u>1,845,716</u>	<u>1,410,691</u>
Utilities						
Natural Gas	1,298	7,965	14,445	6,480	19,260	11,295
Electric	11,556	99,154	120,375	21,221	160,500	61,346
Water & Sewer	4,342	30,863	52,162	21,300	69,550	38,687
Telecommunications	10,364	91,337	150,000	58,663	200,000	108,663
Total Utilites	<u>27,561</u>	<u>229,318</u>	<u>336,983</u>	<u>107,665</u>	<u>449,310</u>	<u>219,992</u>
Capital Expense						
Federal Expense: Preventative Maint (PM)	1,728	61,916	713,238	651,322	950,984	889,068
Furniture, Fixtures, & Equipment < \$5000	-	25,224	81,488	56,264	108,650	83,426
Construction in Progress	-	23,767	-	(23,767)	-	(23,767)
Federal Expense: Shelter & Accessories ACQ/Install	7,888	73,291	581,250	507,959	775,000	701,709
Federal & Non Federal Expense: Cap EX (Non PM)	206,346	226,077	2,137,476	1,911,399	2,849,968	2,623,891
Federal Expense: Capital (Non PM)	-	18,705	1,501,153	1,482,448	2,001,537	1,982,832
Total Capital Expense	<u>215,962</u>	<u>428,980</u>	<u>5,014,604</u>	<u>4,585,624</u>	<u>6,686,139</u>	<u>6,257,159</u>
Depreciation Expense	<u>272,093</u>	<u>2,439,499</u>	<u>-</u>	<u>(2,439,499)</u>	<u>-</u>	<u>(2,439,499)</u>
Total Expenses:	<u>3,083,249</u>	<u>25,147,050</u>	<u>32,853,288</u>	<u>7,706,243</u>	<u>43,804,385</u>	<u>18,657,335</u>
Net Income before Depreciation:	<u>(39,462)</u>	<u>1,953,928</u>	<u>(0)</u>	<u>(1,953,928)</u>	<u>0</u>	<u>(1,953,928)</u>
Add Back: Depreciation Expense	272,093	2,439,499	-	(2,439,499)	-	(2,439,499)
Net Income From Operations:	<u>232,631</u>	<u>4,393,426</u>	<u>(0)</u>	<u>(4,393,426)</u>	<u>0</u>	<u>(4,393,425)</u>

Central Midlands Transit Cash Budget Analysis
Period Ended March 31, 2025

		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Beginning Balance	\$ 13,798,343	\$ 14,164,583	\$ 14,316,042	\$ 14,235,205	\$ 14,366,484	\$ 14,717,150	\$ 14,980,934	\$ 15,504,434	\$ 15,792,141	\$ 15,752,679	\$ 15,420,122	\$ 15,396,417	
+Projected Cash Inflow	\$ 3,110,999	\$ 2,923,889	\$ 2,740,383	\$ 3,041,315	\$ 3,039,460	\$ 2,979,173	\$ 3,268,825	\$ 2,953,144	\$ 3,043,787	\$ 163,925	\$ 5,280	\$ 5,000	
Cash Available	\$ 16,909,341	\$ 17,088,472	\$ 17,056,425	\$ 17,276,519	\$ 17,405,944	\$ 17,696,323	\$ 18,249,759	\$ 18,457,578	\$ 18,835,928	\$ 15,916,604	\$ 15,425,402	\$ 15,401,417	
-Projected Cash Outflow	\$ 2,744,759	\$ 2,772,430	\$ 2,821,220	\$ 2,910,035	\$ 2,688,794	\$ 2,715,389	\$ 2,745,325	\$ 2,665,437	\$ 3,083,249	\$ 496,482	\$ 28,985	\$ 17,257	
Net Cash Available	\$ 14,164,583	\$ 14,316,042	\$ 14,235,205	\$ 14,366,484	\$ 14,717,150	\$ 14,980,934	\$ 15,504,434	\$ 15,792,141	\$ 15,752,679	\$ 15,420,122	\$ 15,396,417	\$ 15,384,160	
Xfer of Funds													
Ending Balance	\$ 14,164,583	\$ 14,316,042	\$ 14,235,205	\$ 14,366,484	\$ 14,717,150	\$ 14,980,934	\$ 15,504,434	\$ 15,792,141	\$ 15,752,679	\$ 15,420,122	\$ 15,396,417	\$ 15,384,160	
	Annual Budgeted Amount	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	1/31/2025	2/28/2025	3/31/2025	4/30/2025	5/31/2025	6/30/2025
Revenue:													
Passenger Revenue	1,792,975	136,824	132,155	124,998	156,610	117,988	118,765	121,715	111,995	121,187	22,003	280	-
Advertising Revenue	50,000	4,167	4,167	4,167	5,438	6,250	6,250	7,700	6,250	6,250	6,687	-	-
Charter Revenue	-	-	-	-	-	-	11,321	11,321	11,321	11,321	-	-	-
Contracted Services Revenue	200,000	170,428	191,015	274,942	290,469	264,337	150,381	205,918	226,278	210,497	17,532	-	-
Miscellaneous Income	3,180	103	118	2,283	2,679	141	93	50	105	10	311	-	-
Local Revenue - Lexington Cty	418,995	68,784	-	-	68,784	-	-	68,784	-	-	68,784	-	-
Interest Income	795,000	315,381	179,319	(94,985)	181,211	324,426	218,747	166,313	179,481	207,229	51,906	-	-
Richland County 1% Sales Tax	27,602,400	2,398,089	2,398,089	2,398,089	2,310,299	2,310,299	2,310,299	2,399,462	2,399,462	2,399,462	-	-	-
Fuel Tax Refunds	316,516	12,419	12,419	10,263	14,355	8,309	10,439	162,532	10,376	11,343	-	-	-
OPT/SMTF 5339	555,132	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	960	-	-	-	-	-	960	-	-	-	-	-	-
Federal Revenue - NOLO Project	2,643,120	-	-	-	-	-	12,080	36,785	-	8,150	-	-	-
Federal Revenue - Health Care Access	375,000	-	-	-	(0)	-	-	17,517	-	-	-	-	-
Federal Revenue - Planning	90,000	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - Capital: Non Prev Maint	2,953,500	-	-	7,740	-	-	23,113	-	-	19,766	-	-	-
Federal Revenue - Capital: Prev. Maint	327,907	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue - Salaried Positions	106,000	-	-	-	-	-	23,157	-	-	11,509	-	-	-
Federal Revenue - ADP Software	640,000	-	-	2,642	-	-	56,368	3,920	-	-	-	-	-
Federal Revenue - ADP Hardware	340,402	-	-	-	-	-	13,907	852	-	8,659	-	-	-
Federal Revenue - EE Training	13,250	-	-	482	-	-	-	-	-	-	-	-	-
Federal Revenue - 3rd Party Contractual (Website)	3,816	-	-	-	-	-	160	-	-	-	-	-	-
Federal Revenue - Safety & Security	538,000	-	-	384	-	-	-	-	-	-	-	-	-
Federal Revenue - Vanpool	72,600	-	-	-	-	-	-	48,053	-	2,859	-	-	-
Federal Revenue - 5339 Shelter ACQ & Install	620,000	-	-	-	4,863	-	16,667	12,722	-	19,021	-	-	-
In Kind Facility Revenue	60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	(5,000)	5,000	5,000
Gain(Loss) Sale of Asset	1,000	(1,686)	-	2,745	-	1,070	-	-	-	-	-	-	-
Concenssions/ATM Revenue	1,325	1,491	1,608	1,634	1,606	1,639	1,465	181	2,876	1,524	1,701	-	-
Total Revenues:	43,804,385	3,110,999	2,923,889	2,740,383	3,041,315	3,039,460	2,979,173	3,268,825	2,953,144	3,043,787	163,925	5,280	5,000
Expenses:													
Administrative													
Salaries (Staff/Intern) & Other Paid Wages	1,780,104	112,806	113,451	118,254	127,328	117,646	118,912	117,241	117,424	117,994	118,064	-	-
SC Retirement: ER	312,587	19,639	19,815	20,271	20,214	22,042	20,039	20,403	20,438	19,987	20,497	-	-
FICA & Medicare	161,989	8,066	8,422	8,830	9,494	8,770	8,839	9,251	8,873	8,812	8,763	-	-
Health Insurance: ER	115,662	9,058	10,488	9,535	10,029	10,029	10,526	12,234	12,234	12,234	13,376	693	693
SC Unemployment	15,226	(451)	110	162	177	90	103	1,441	919	457	268	-	-
Workers Comp	6,360	501	501	501	501	501	501	1,271	463	463	463	463	463
Vehicle Allowance	5,400	450	450	450	450	450	450	450	450	450	450	-	-
Dues/Subscriptions/Memberships	37,948	4,532	2,167	2,167	2,867	2,167	2,442	2,167	2,242	2,327	2,742	-	-
Marketing/Advertising/Promotional Material	503,935	17,965	33,529	37,316	38,483	25,271	29,057	30,587	21,159	24,903	12,917	-	-
Charitable Donations (Passes ONLY)	7,200	-	-	-	600	360	420	-	112	800	-	-	-
Postage & Shipping	6,869	1,259	-	200	200	201	(18)	220	201	19	-	-	-
Printing	91,584	705	266	1,006	3,075	8,867	1,021	163	981	870	7,927	-	-
Board/Committee/Transit Academy	6,519	387	450	309	309	112	-	-	406	-	368	-	-
Tickets & Transfers	21,200	2,128	1,738	1,384	3,818	1,089	1,428	1,837	1,396	1,065	2,079	37	-
Office Equipment - Lease & Rental	15,370	458	861	958	1,113	861	1,067	1,113	15,611	6,361	6,450	-	-
Admin Misc: Fines, Taxes, etc.	79,313	1,676	1,114	948	1,856	1,711	657	1,888	601	2,851	569	-	-
Banking Fees	14,840	462	517	866	556	605	522	15	484	595	-	-	-
Payroll Processing Fees	10,600	591	596	605	748	609	609	1,015	679	609	609	-	-

Central Midlands Transit Cash Budget Analysis
Period Ended March 31, 2025

		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Beginning Balance	\$ 13,798,343	\$ 14,164,583	\$ 14,316,042	\$ 14,235,205	\$ 14,366,484	\$ 14,717,150	\$ 14,980,934	\$ 15,504,434	\$ 15,792,141	\$ 15,752,679	\$ 15,420,122	\$ 15,396,417	
+Projected Cash Inflow	\$ 3,110,999	\$ 2,923,889	\$ 2,740,383	\$ 3,041,315	\$ 3,039,460	\$ 2,979,173	\$ 3,268,825	\$ 2,953,144	\$ 3,043,787	\$ 163,925	\$ 5,280	\$ 5,000	
Cash Available	\$ 16,909,341	\$ 17,088,472	\$ 17,056,425	\$ 17,276,519	\$ 17,405,944	\$ 17,696,323	\$ 18,249,759	\$ 18,457,578	\$ 18,835,928	\$ 15,916,604	\$ 15,425,402	\$ 15,401,417	
-Projected Cash Outflow	\$ 2,744,759	\$ 2,772,430	\$ 2,821,220	\$ 2,910,035	\$ 2,688,794	\$ 2,715,389	\$ 2,745,325	\$ 2,665,437	\$ 3,083,249	\$ 496,482	\$ 28,985	\$ 17,257	
Net Cash Available	\$ 14,164,583	\$ 14,316,042	\$ 14,235,205	\$ 14,366,484	\$ 14,717,150	\$ 14,980,934	\$ 15,504,434	\$ 15,792,141	\$ 15,752,679	\$ 15,420,122	\$ 15,396,417	\$ 15,384,160	
Xfer of Funds													
Ending Balance	\$ 14,164,583	\$ 14,316,042	\$ 14,235,205	\$ 14,366,484	\$ 14,717,150	\$ 14,980,934	\$ 15,504,434	\$ 15,792,141	\$ 15,752,679	\$ 15,420,122	\$ 15,396,417	\$ 15,384,160	
	Annual Budgeted Amount	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	1/31/2025	2/28/2025	3/31/2025	4/30/2025	5/31/2025	6/30/2025
Federal Expense: Staff Training & Development	63,600	6,181	665	5,663	5,958	1,467	305	11,403	1,332	9,366	4,479	428	-
Contractor-Fixed Route	20,117,068	1,476,579	1,514,759	1,524,475	1,584,176	1,448,494	1,407,135	1,442,520	1,419,175	1,513,233	-	-	-
Contractor-DART	4,902,030	347,474	365,073	343,824	363,556	345,445	338,094	345,724	342,157	358,821	-	-	-
Contractor-Splc Svc/Svc Enhancements	386,900	5,597	5,341	5,248	5,518	5,173	6,514	5,823	5,795	5,836	-	-	-
Propane Fuel	863,900	46,302	48,160	41,368	48,020	34,043	36,303	41,422	41,537	41,951	43,155	-	-
Diesel & Vehicle Fuel	1,814,455	137,662	128,463	120,425	123,955	105,528	114,957	92,424	99,094	125,172	98,100	-	-
Hydrogen Fuel	10,600	992	-	633	818	-	745	805	6,817	13,056	6,061	-	-
OPT: SMTF Expenses	693,918	-	-	-	-	-	-	-	-	-	-	-	-
Facility Related Repairs & Maintenance Expense	409,884	25,551	44,276	25,141	33,151	39,952	44,858	38,105	31,485	77,537	36,450	6,090	-
Federal Expense: ADP Software ACQ & Maint	640,000	34,836	27,552	31,878	32,453	28,471	27,980	27,129	28,292	39,825	22,765	2,425	-
Federal Expense: ADP Hardware ACQ & Maint	340,402	1,293	16,928	1,293	15,200	1,293	1,293	1,293	1,293	1,293	1,293	497	-
Federal Expense: 3rd Party Contractual (Website)	4,770	200	200	200	200	200	200	200	200	200	200	-	-
Federal Expense: Safety & Security	560,000	54,178	48,292	48,436	51,478	46,258	53,170	52,504	40,804	48,652	47,700	-	-
Federal Expense: Van Pool Ops	145,200	13,000	12,016	12,500	13,742	13,583	14,097	14,516	15,000	15,000	-	-	-
Federal Expense: 5310	468,750	27,142	31,482	43,314	52,312	43,458	52,204	45,596	50,194	47,176	6,000	-	-
Insurance - Vehicle	15,365	110	110	219	219	219	219	219	219	219	219	219	219
Insurance - Facility	76,000	6,115	6,340	6,325	6,325	6,325	6,325	6,325	6,325	6,325	6,325	6,325	6,325
Insurance-Tort Liability	44,952	2,006	3,585	3,585	3,585	3,585	3,585	3,585	3,585	3,585	3,585	3,585	3,585
Insurance-Officers & Directors	12,720	969	969	972	972	972	972	972	972	972	972	972	972
Professional Contract Services	1,835,716	57,523	41,470	62,038	45,268	33,749	34,304	69,817	37,241	53,617	2,250	2,250	-
Fare Collection Service & Supplies	10,000	-	-	-	-	-	-	-	-	-	-	-	-
Natural Gas	19,260	78	79	84	315	1,320	1,424	1,715	1,651	1,298	1,011	-	-
Electric	160,500	9,964	9,193	10,100	9,600	11,178	12,018	12,669	12,875	11,556	10,686	-	-
Water & Sewer	69,550	3,359	3,517	3,285	3,252	3,252	3,047	3,144	3,665	4,342	-	-	-
Telecommunications	200,000	9,789	9,865	10,008	9,957	9,995	10,510	10,005	10,844	10,364	10,172	-	-
Federal Expense: Preventative Maint (PM)	950,984	6,463	2,000	1,705	1,667	1,617	37,923	4,229	4,584	1,728	4,322	-	-
Furniture, Fixtures, & Equipment < \$5000	108,650	1,052	293	3,445	786	8,762	270	-	10,615	-	196	-	-
Federal Expense: Shelter & Accessories ACQ/Install	775,000	33	1,511	29,609	2,800	3,800	19,000	728	7,921	7,888	-	-	-
Federal & Non Federal Expense: Cap EX (Non PM)	2,849,968	-	-	-	-	19,731	-	-	-	206,346	-	-	-
Federal Expense: Capital (Non PM)	2,001,537	12,444	(12,444)	-	-	-	-	18,705	-	-	-	-	-
Construction in Progress	-	10,526	-	7,987	5,254	-	-	-	-	-	-	-	-
In Kind Facility Expense	60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	(5,000)	5,000	5,000
Depreciation Expense	-	262,107	263,263	268,902	262,681	264,543	286,365	287,451	272,094	272,093	-	-	-
Total Expenses:	43,804,385	2,744,759	2,772,430	2,821,220	2,910,035	2,688,794	2,715,389	2,745,325	2,665,437	3,083,249	496,482	28,985	17,257
Add Back: Depreciation Expense	-	262,107	263,263	268,902	262,681	264,543	286,365	287,451	272,094	272,093	-	-	-
Net Income From Operations:	0	628,348	414,722	188,065	393,960	615,209	550,149	810,951	559,801	232,631	(332,557)	(23,705)	(12,258)

Optus Bank
1241 MAIN ST
COLUMBIA, SC 29201



RETURN SERVICE REQUESTED

Central Midlands Regional Transit Auth
3613 Lucius Road
Columbia, SC 29201

Contact Us
803-733-8100
www.optus.bank



Account
Central Midlands Regional Transit Auth

Date
03/31/2025

Page
1 of 2

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of March 2025 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply. To meet the conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC-insured banks in IntraFi's network that hold deposits placed using an IntraFi service are titled, and deposit account records are maintained, in accordance with FDIC regulations for pass-through coverage.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****888	Demand	3.55%	\$4,190,251.46	\$4,209,169.54
TOTAL			\$4,190,251.46	\$4,209,169.54

DETAILED ACCOUNT OVERVIEW

Account ID: *****888

Account Title: Central Midlands Regional Transit Auth



Account Summary - Demand

Statement Period	3/1-3/31/2025	Average Daily Balance	\$4,195,902.04
Previous Period Ending Balance	\$4,190,251.46	Interest Rate at End of Statement Period	3.55%
Total Program Deposits	6,250.00	Annual Percentage Yield Earned	3.61%
Total Program Withdrawals	(0.00)	YTD Interest Paid	36,641.74
Interest Capitalized	12,668.08		
Current Period Ending Balance	\$4,209,169.54		

Account Transaction Detail

Date	Activity Type	Amount	Balance
03/06/2025	Deposit	\$6,250.00	\$4,196,501.46
03/31/2025	Interest Capitalization	12,668.08	4,209,169.54

Summary of Balances as of March 31, 2025

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$247,745.94
Banc of California	Los Angeles, CA	24045	247,697.62
Bank OZK	Little Rock, AR	110	247,742.15
Bank of Baroda	New York, NY	33681	245,242.29
Bank of Springfield	Springfield, IL	19506	48.31
Barclays Bank Delaware	Wilmington, DE	57203	247,745.93
Carrollton Bank	Carrollton, IL	12383	247,745.94
Centennial Bank	Conway, AR	11241	247,745.94
Citizens Bank, National Association	Providence, RI	57957	247,745.93
Comerica Bank	Dallas, TX	983	247,741.98
Flagstar Bank, N.A.	Hicksville, NY	32541	247,745.94
Guaranty Bank	Springfield, MO	58892	247,745.94
INTRUST Bank NA	Wichita, KS	4799	48.31
Northwest Bank	Warren, PA	28178	247,745.94
Raymond James Bank	St. Petersburg, FL	33893	247,745.94
ServisFirst Bank	Birmingham, AL	57993	247,745.94
The Huntington National Bank	Columbus, OH	6560	247,697.62
Truist Bank	Charlotte, NC	9846	247,745.94
Valley National Bank	Morristown, NJ	9396	247,745.94



South Carolina Office of State Treasurer

Curtis M. Loftis, Jr.

Local Government Investment Pool

Statement of Account

07/01/2024 - 03/31/2025

CENTRAL MIDLANDS REGIONAL Operating Reserve 3613 Lucius Road Columbia, SC 29201	Account Number: 2530 Beginning Balance: 19,921,474.79 Ending Balance: 23,695,200.33 Average Balance: 20,818,607.99 Average Interest Rate (365): 4.9508 %
--	---

Date	Description	Contributions	Withdrawals	Balance
07/01/2024	Beginning Balance	--	--	19,921,474.79
07/31/2024	Reinvestment	93,073.76	--	20,014,548.55
08/31/2024	Reinvestment	93,208.10	--	20,107,756.65
09/30/2024	Reinvestment	88,207.77	--	20,195,964.42
10/31/2024	Reinvestment	86,318.71	--	20,282,283.13
11/30/2024	Reinvestment	81,076.41	--	20,363,359.54
12/31/2024	Reinvestment	81,952.39	--	20,445,311.93
01/31/2025	Reinvestment	79,976.62	--	20,525,288.55
02/10/2025	Deposit	3,000,000.00	--	23,525,288.55
02/28/2025	Reinvestment	78,868.84	--	23,604,157.39
03/31/2025	Reinvestment	91,042.94	--	23,695,200.33

	Funds Received	Funds Withdrawn	Interest Earned
MTD	0.00	0.00	91,042.94
YTD	3,000,000.00	0.00	773,725.54



South Carolina Office of State Treasurer

Curtis M. Loftis, Jr.

Local Government Investment Pool

Statement of Account

07/01/2024 - 03/31/2025

CENTRAL MIDLANDS REGIONAL Emergency Reserve 3613 Lucius Road Columbia, SC 29201	Account Number: 2533 Beginning Balance: 18,368,565.62 Ending Balance: 22,083,436.73 Average Balance: 19,238,502.82 Average Interest Rate (365): 4.9499 %
--	---

Date	Description	Contributions	Withdrawals	Balance
07/01/2024	Beginning Balance	--	--	18,368,565.62
07/31/2024	Reinvestment	85,818.52	--	18,454,384.14
08/31/2024	Reinvestment	85,942.37	--	18,540,326.51
09/30/2024	Reinvestment	81,331.83	--	18,621,658.34
10/31/2024	Reinvestment	79,590.03	--	18,701,248.37
11/30/2024	Reinvestment	74,756.37	--	18,776,004.74
12/31/2024	Reinvestment	75,564.07	--	18,851,568.81
01/31/2025	Reinvestment	73,742.30	--	18,925,311.11
02/10/2025	Deposit	3,000,000.00	--	21,925,311.11
02/28/2025	Reinvestment	73,275.51	--	21,998,586.62
03/31/2025	Reinvestment	84,850.11	--	22,083,436.73

	Funds Received	Funds Withdrawn	Interest Earned
MTD	0.00	0.00	84,850.11
YTD	3,000,000.00	0.00	714,871.11



3/1/2025

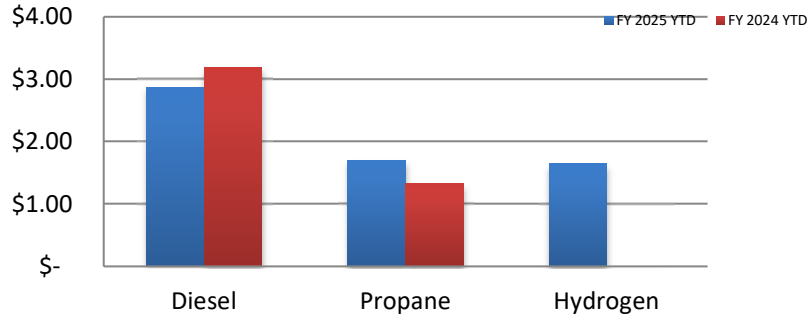
MONTHLY FUEL GAUGE REPORT

	<u>Diesel/Unl (4321)</u>	<u>Propane (4320)</u>	<u>Hydrogen/Nitrogen (4322)</u>
FY 2025 YTD			
July 2024 - June 2025			
Budgeted Cost Per Gallon	\$ 3.41	\$ 1.41	\$ 1.94
Average Price per Gallon	\$ 2.87	\$ 1.70	\$ 1.64
Net Gallons Purchased	365,278.20	223,452.80	14510.37
Total Cost	\$ 1,047,680.71	\$ 379,105.80	\$ 23,867.28
Total Savings per Gallon Average (\$)	\$ 0.55	\$ (0.28)	\$ 0.30
Total Savings This Budget Period Average	\$ 199,123.37	\$ (63,501.07)	\$ 4,308.20
FY 2024 YTD			
July 2023 - June 2024			
Budgeted Cost Per Gallon	\$ 3.90	\$ 1.74	\$ -
Average Price per Gallon	\$ 3.19	\$ 1.32	\$ -
Net Gallons Purchased	491,986.22	365,950.60	-
Total Cost	\$ 1,571,644.94	\$ 481,365.36	\$ -
Total Savings per Gallon Average (\$)	\$ 0.71	\$ 0.42	\$ -
Total Savings This Budget Period Average	\$ 349,310.22	\$ 153,699.25	\$ -

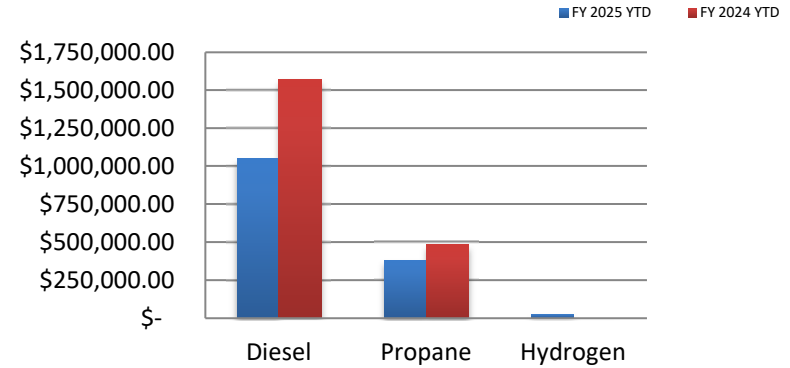
	<u>Diesel</u>	<u>Propane</u>	<u>Hydrogen</u>
FY 2025 YTD	\$ 2.87	\$ 1.70	\$ 1.64
FY 2024 YTD	\$ 3.19	\$ 1.32	\$ -

	<u>Diesel</u>	<u>Propane</u>	<u>Hydrogen</u>
FY 2025 YTD	\$ 1,047,680.71	\$379,105.80	\$23,867.28
FY 2024 YTD	\$ 1,571,644.94	\$481,365.36	\$ -

Average Price Per Gallon

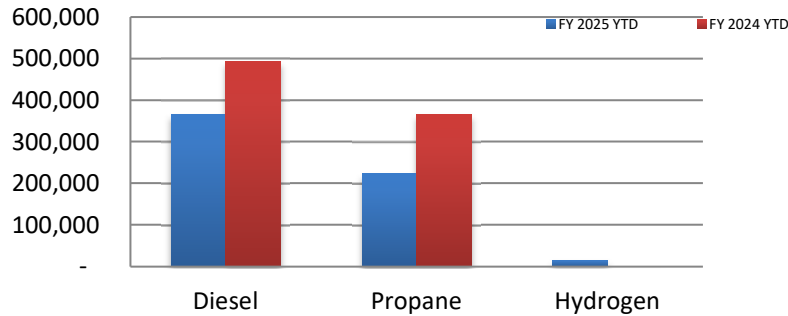


Total Fuel Cost



	<u>Diesel</u>	<u>Propane</u>	<u>Hydrogen</u>
FY 2025 YTD	365,278	223,453	14,510
FY 2024 YTD	491,986	365,951	-

Net Gallons Purchased





REMITTANCE ADDRESS
Post Office Box 830719
Birmingham, Alabama 35283-0719
Main: (205) 251-3000
<https://www.BURR.com/payment/>
Tax ID #63-0322727

THE COMET (CENTRAL MIDLANDS TRANSIT)
3613 LUCIUS RD
COLUMBIA, SC 29201

17 Apr 2025
Invoice # 1554802
Bill Atty: F. Heizer
As of 03/31/25

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT AUTHORITY
0000021 Intermodal Facility - General

BILL SUMMARY THROUGH MARCH 31, 2025

Professional Services	\$745.00
TOTAL THIS BILL	\$745.00
Less Credit On Account	-\$745.00
TOTAL DUE THIS BILL	\$0.00

WIRING INSTRUCTIONS:

**Burr & Forman LLP Operating Account Wiring Instructions
Fees and Expenses Only**

Account Name: Burr & Forman LLP
420 North 20th Street, Suite 3400
Birmingham, Alabama 35203

Financial Institution: Synovus Bank
1137 1st Avenue
Columbus, GA 31901

Domestic Wire and ACH ABA No.: 061100606
Account Number: 1005853518
International Wires SWIFT BIC: FICOUS44
Burr & Forman Tax ID: 63-0322727

Please list the Invoice Number and Client-Matter Number in the Reference field.

Should you need assistance, please email AccountsReceivable@burr.com.

REMITTANCE COPY

PLEASE INCLUDE THE INVOICE NUMBER or CLIENT ID WITH YOUR PAYMENT

For your convenience, pay online at <https://www.Burr.com/payment> (Bank Draft or Credit Card)

Please direct inquiries to Melissa Tilton at MTilton@burr.com or BFReceivables@burr.com

BURR & FORMAN LLP

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT
AUTHOR
0000021 Intermodal Facility - General

17 Apr 2025

Invoice # 1554802
Page 2

THE COMET (CENTRAL MIDLANDS TRANSIT)
3613 LUCIUS RD
COLUMBIA, SC 29201

17 Apr 2025
Invoice # 1554802
Bill Atty: F. Heizer
As of 03/31/25

EMPLOYER I.D. #63-0322727

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT AUTHORITY
0000021 Intermodal Facility - General

<u>Date</u>	<u>Description</u>	<u>Tkpr</u>	<u>Hours</u>	<u>Value</u>
01/15/25	Attend Internal Meeting as to FTA Requirements and Related Matters as to Multi-Modal Center	AA	0.70	\$133.00
03/13/25	Research State and Federal Law and Regulations in Preparation of Conference Call; Conference Call with Frannie Heizer, Michelle Ransom and Maurice Pearl (re: Funding Sources and FTA for Intermodal Facility)	AA	0.80	\$152.00
03/30/25	Research Federal and State Funding Options and Grants (re: Intermodal Facility); Prepare for Monday's Conference Call	AA	0.60	\$114.00
03/31/25	Attend Conference Call; Emails and Analysis with Serina Combs as to Research	AA	0.40	\$76.00
03/31/25	Conference call with team re: Intermodal facility	LC	0.50	\$150.00
03/31/25	Discussion and analysis of federal funding for Intermodal Facility.	SGC	0.40	\$120.00
		Total Services	3.40	\$745.00

BURR & FORMAN LLP

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT
AUTHOR
0000021 Intermodal Facility - General

17 Apr 2025

Invoice # 1554802
Page 3

Total Services and Disbursements	\$745.00
Less Credit On Account	<u>-\$745.00</u>
TOTAL NOW DUE	<u><u>\$0.00</u></u>

SUMMARY OF SERVICES

<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
Adam Artigliere	\$190.00	2.50	\$475.00
Liz Crum	\$300.00	0.50	\$150.00
Serina G. Combs	\$300.00	<u>0.40</u>	<u>\$120.00</u>
TOTALS		3.40	\$745.00



REMITTANCE ADDRESS
Post Office Box 830719
Birmingham, Alabama 35283-0719
Main: (205) 251-3000
<https://www.BURR.com/payment/>
Tax ID #63-0322727

THE COMET (CENTRAL MIDLANDS TRANSIT)
3613 LUCIUS RD
COLUMBIA, SC 29201

17 Apr 2025
Invoice # 1554804
Bill Atty: B. Nicholson
As of 03/31/25

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT AUTHORITY
0000019 Intermodal Facility - Contracts

BILL SUMMARY THROUGH MARCH 31, 2025

Professional Services	\$150.00
TOTAL THIS BILL	\$150.00
Less Credit On Account	-\$150.00
TOTAL DUE THIS BILL	\$0.00

WIRING INSTRUCTIONS:

**Burr & Forman LLP Operating Account Wiring Instructions
Fees and Expenses Only**

Account Name: Burr & Forman LLP
420 North 20th Street, Suite 3400
Birmingham, Alabama 35203

Financial Institution: Synovus Bank
1137 1st Avenue
Columbus, GA 31901

Domestic Wire and ACH ABA No.: 061100606
Account Number: 1005853518
International Wires SWIFT BIC: FICOUS44
Burr & Forman Tax ID: 63-0322727

Please list the Invoice Number and Client-Matter Number in the Reference field.

Should you need assistance, please email AccountsReceivable@burr.com.

REMITTANCE COPY

PLEASE INCLUDE THE INVOICE NUMBER or CLIENT ID WITH YOUR PAYMENT

For your convenience, pay online at <https://www.Burr.com/payment> (Bank Draft or Credit Card)

Please direct inquiries to Melissa Tilton at MTilton@burr.com or BFReceivables@burr.com

BURR & FORMAN LLP

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT
AUTHOR
0000019 Intermodal Facility - Contracts

17 Apr 2025

Invoice # 1554804
Page 2

THE COMET (CENTRAL MIDLANDS TRANSIT)
3613 LUCIUS RD
COLUMBIA, SC 29201

17 Apr 2025
Invoice # 1554804
Bill Atty: B. Nicholson
As of 03/31/25

EMPLOYER I.D. #63-0322727

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT AUTHORITY
0000019 Intermodal Facility - Contracts

<u>Date</u>	<u>Description</u>	<u>Tkpr</u>	<u>Hours</u>	<u>Value</u>
03/31/25	Telephone call regarding status of legal matters	BEN	0.50	\$150.00
		Total Services	0.50	\$150.00
	Total Services and Disbursements			\$150.00
	Less Credit On Account			<u>-\$150.00</u>
	TOTAL NOW DUE			<u><u>\$0.00</u></u>

SUMMARY OF SERVICES

<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
Benjamin E. Nicholson	\$300.00	<u>0.50</u>	<u>\$150.00</u>
TOTALS		0.50	\$150.00



REMITTANCE ADDRESS
Post Office Box 830719
Birmingham, Alabama 35283-0719
Main: (205) 251-3000
<https://www.BURR.com/payment/>
Tax ID #63-0322727

THE COMET (CENTRAL MIDLANDS TRANSIT)
3613 LUCIUS RD
COLUMBIA, SC 29201

17 Apr 2025
Invoice # 1554803
Bill Atty: J. McInnis
As of 03/31/25

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT AUTHORITY
0000022 Intermodal Facility - Real Estate

BILL SUMMARY THROUGH MARCH 31, 2025

Professional Services	\$8,835.00
TOTAL THIS BILL	\$8,835.00
Less Credit On Account	-\$2,472.71
TOTAL DUE THIS BILL	\$6,362.29

WIRING INSTRUCTIONS:

**Burr & Forman LLP Operating Account Wiring Instructions
Fees and Expenses Only**

Account Name: Burr & Forman LLP
420 North 20th Street, Suite 3400
Birmingham, Alabama 35203

Financial Institution: Synovus Bank
1137 1st Avenue
Columbus, GA 31901

Domestic Wire and ACH ABA No.: 061100606
Account Number: 1005853518
International Wires SWIFT BIC: FICOUS44
Burr & Forman Tax ID: 63-0322727

Please list the Invoice Number and Client-Matter Number in the Reference field.

Should you need assistance, please email AccountsReceivable@burr.com.

REMITTANCE COPY

PLEASE INCLUDE THE INVOICE NUMBER or CLIENT ID WITH YOUR PAYMENT

For your convenience, pay online at <https://www.Burr.com/payment> (Bank Draft or Credit Card)

Please direct inquiries to Felicia Freeman at freeman@burr.com or BFReceivables@burr.com

BURR & FORMAN LLP

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT
AUTHOR
0000022 Intermodal Facility - Real Estate

17 Apr 2025

Invoice # 1554803
Page 2

THE COMET (CENTRAL MIDLANDS TRANSIT)
3613 LUCIUS RD
COLUMBIA, SC 29201

17 Apr 2025
Invoice # 1554803
Bill Atty: J. McInnis
As of 03/31/25

EMPLOYER I.D. #63-0322727

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT AUTHORITY
0000022 Intermodal Facility - Real Estate

Date	Description	Tkpr	Hours	Value
03/03/25	Review title information regarding RR parcels; Emails from State Archives; Review title search on Terrain leasing parcel	JLM	3.30	\$990.00
03/04/25	Work o Stier parcel title work; Emails	JLM	2.90	\$870.00
03/05/25	Work on Stier and Terrain title review; Review RR property information	JLM	3.10	\$930.00
03/05/25	Revising commitments; Emails	MS	2.30	\$345.00
03/06/25	Review survey drafts; Title review	JLM	2.20	\$660.00
03/06/25	Revise commitments; Emails	MS	1.70	\$255.00
03/07/25	Review Stier and Terrain title; Review RR property	JLM	1.80	\$540.00
03/10/25	Emails with title company; Review information from State Archives	JLM	1.30	\$390.00
03/11/25	Revise commitment; Emails	MS	0.30	\$45.00
03/13/25	Review materials regarding RR property; Review RR ownership issues	JLM	1.80	\$540.00
03/19/25	Work on title; Emails; Updates	JLM	1.50	\$450.00
03/20/25	Review title; Emails regarding environmental/ VCC	JLM	1.30	\$390.00
03/21/25	Call with Frannie and Pam; Work on title and diligence issues; Emails	JLM	1.90	\$570.00
03/21/25	Call with title abstractor; Emails	MS	0.30	\$45.00
03/25/25	Emails; Call with Judith McInnis	MS	0.50	\$75.00

BURR & FORMAN LLP

2033702 CENTRAL MIDLANDS REGIONAL TRANSIT
AUTHOR
0000022 Intermodal Facility - Real Estate

17 Apr 2025

Invoice # 1554803
Page 3

<u>Date</u>	<u>Description</u>	<u>Tkpr</u>	<u>Hours</u>	<u>Value</u>
03/27/25	Review vesting deed description and new survey; Emails	MS	2.00	\$300.00
03/28/25	Work on Hardaway title	JLM	1.90	\$570.00
03/31/25	Conference call regarding status and progress; Work on Hardaway title	JLM	2.90	\$870.00
		Total Services	33.00	\$8,835.00
	Total Services and Disbursements			\$8,835.00
	Less Credit On Account			<u>-\$2,472.71</u>
	TOTAL NOW DUE			<u><u>\$6,362.29</u></u>

SUMMARY OF SERVICES

<u>Name</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
Judith L. McInnis	\$300.00	25.90	\$7,770.00
Marcia L. Stokes	\$150.00	7.10	<u>\$1,065.00</u>
TOTALS		33.00	\$8,835.00



CHERNOFF NEWMAN

INVOICE

COMET
Attn: Accounting
3613 Lucius Road
Columbia, SC 29201

Invoice Number : 63412-000
Date : 03/31/2025
Page : 1

March 2025

Job: 006407 – Direct Consultation to COMET Board, Executive or Staff

	<u>Hours</u>	<u>Rate</u>	<u>Date</u>	<u>Description</u>	<u>Amount</u>
Rick Silver	1.00	225.00	03/05/2025	Consulting P&C article	225.00
Rick Silver	1.50	225.00	03/27/2025	Client Meeting	337.50
Rebecca Elliott	1.00	140.00	03/05/2025	Consulting P&C article	35.00
Rebecca Elliott	1.50	140.00	03/27/2025	Client meeting	210.00

Total Hours 5.00

Total Due \$912.50

TERMS: NET 30 DAYS
ACH/EFT Information:
Synovus Bank
2401 Devine Street
Columbia SC 29205
Routing Number: 061100606
Account Number: 4509324701

Flock and Rally
1817 Gadsden Street
Columbia, SC 29201
Phone: 803-348-8861
Email: accounting@flockandrally.com



INVOICE

The COMET
COMET Accounting
3613 Lucius Rd
Columbia, SC 29201

Invoice Number: INV-05671
Invoice Date: 4/8/2025
Due Date: 5/8/2025
Terms: Net 30

PROJECT	HOURS	RATE	AMOUNT
2024-2025: Agency Services			
Community Relations	5.25	\$135.00	\$708.75
Marketing Plan	5.00	\$175.00	\$875.00
Internet Presence	16.75	\$175.00	\$2,931.25
Graphic Design	25.50	\$120.00	\$3,060.00
Photography	4.75	\$120.00	\$570.00
Social Media	26.75	\$120.00	\$3,210.00

SUBTOTAL \$11,355.00
TAX \$0.00
TOTAL \$11,355.00

Thank you for your business.

Balance Due \$11,355.00

Time & Labor Detail By Project (For Project Managers)

Date Worked	Project Name	Task Name	User Name	Actual Hours Worked
Project Number: 24-COMET-0001				
3/12/2025	2024-2025: Community Relations	Ambassador Program	Rachel Hunt	1.000
3/18/2025	2024-2025: Community Relations	Ambassador Program	Rachel Hunt	0.250
3/19/2025	2024-2025: Community Relations	Project management tasks	Forrest Clonts	0.250
3/21/2025	2024-2025: Community Relations	Content	Forrest Clonts	0.500
3/21/2025	2024-2025: Community Relations	Develop strategy	Rachel Hunt	0.250
3/25/2025	2024-2025: Community Relations	Content	Rachel Hunt	0.500
3/26/2025	2024-2025: Community Relations	Content	Haley Nelson	1.500
3/27/2025	2024-2025: Community Relations	Content	Anna Kate Twitty	0.250
3/27/2025	2024-2025: Community Relations	Content	Rachel Hunt	0.750
Total for Project Number:		24-COMET-0001		5.25
Project Number: 24-COMET-0002				
3/6/2025	2024-2025: Marketing Plan	Monthly PM reports	Rachel Hunt	0.750
3/7/2025	2024-2025: Marketing Plan	Monthly PM reports	Rachel Hunt	1.500
3/10/2025	2024-2025: Marketing Plan	Monthly PM reports	Rachel Hunt	0.750
3/11/2025	2024-2025: Marketing Plan	Monthly PM reports	Forrest Clonts	0.500
3/11/2025	2024-2025: Marketing Plan	Monthly PM reports	Rachel Hunt	0.500
3/28/2025	2024-2025: Marketing Plan	Monthly PM reports	Rachel Hunt	0.500
3/31/2025	2024-2025: Marketing Plan	Monthly PM reports	Rachel Hunt	0.500
Total for Project Number:		24-COMET-0002		5.00
Project Number: 24-COMET-0003				
3/3/2025	2024-2025: Internet Presence	Newsletters	Haley Nelson	1.000
3/3/2025	2024-2025: Internet Presence	Newsletters	Haley Nelson	1.000
3/4/2025	2024-2025: Internet Presence	Create new content	Rachel Hunt	0.500
3/5/2025	2024-2025: Internet Presence	Newsletters	Haley Nelson	1.500
3/5/2025	2024-2025: Internet Presence	Newsletters	Rachel Hunt	0.250
3/5/2025	2024-2025: Internet Presence	Create new content	Haley Nelson	2.000
3/5/2025	2024-2025: Internet Presence	Newsletters	Forrest Clonts	0.250
3/6/2025	2024-2025: Internet Presence	Newsletters	Forrest Clonts	0.500
3/6/2025	2024-2025: Internet Presence	Create new content	Rachel Hunt	0.500
3/6/2025	2024-2025: Internet Presence	Newsletters	Haley Nelson	0.250
3/6/2025	2024-2025: Internet Presence	Create new content	Haley Nelson	1.000

3/6/2025	2024-2025: Internet Presence	Newsletters	Rachel Hunt	0.250
3/6/2025	2024-2025: Internet Presence	Newsletters	Haley Nelson	2.000
3/7/2025	2024-2025: Internet Presence	Newsletters	Haley Nelson	0.250
3/11/2025	2024-2025: Internet Presence	Newsletters	Haley Nelson	0.250
3/11/2025	2024-2025: Internet Presence	Project management tasks	Haley Nelson	0.500
3/12/2025	2024-2025: Internet Presence	Create new content	Rachel Hunt	0.500
3/19/2025	2024-2025: Internet Presence	Create new content	Haley Nelson	0.750
3/25/2025	2024-2025: Internet Presence	Project management tasks	Haley Nelson	0.500
3/25/2025	2024-2025: Internet Presence	Newsletters	Rebecca Rebl	1.250
3/26/2025	2024-2025: Internet Presence	Newsletters	Rebecca Rebl	1.000
3/26/2025	2024-2025: Internet Presence	Newsletters	Rachel Hunt	0.250
3/27/2025	2024-2025: Internet Presence	Newsletters	Rachel Hunt	0.250
3/31/2025	2024-2025: Internet Presence	Newsletters	Rebecca Rebl	0.250

Total for Project Number:

24-COMET-0003

16.75

Project Number:	24-COMET-0007			
3/3/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.250
3/3/2025	2024-2025: Graphic Design	Design	Rachel Hunt	1.000
3/3/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	0.500
3/3/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	3.500
3/3/2025	2024-2025: Graphic Design	Internal team review	Forrest Clonts	0.250
3/4/2025	2024-2025: Graphic Design	Internal team review	Forrest Clonts	0.250
3/4/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.500
3/4/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	0.500
3/4/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	4.000
3/4/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.500
3/5/2025	2024-2025: Graphic Design	Internal team review	Forrest Clonts	0.750
3/5/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	0.250
3/5/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	0.250
3/5/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.250
3/5/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.750
3/6/2025	2024-2025: Graphic Design	Project management tasks	Rachel Hunt	0.250
3/6/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.500
3/11/2025	2024-2025: Graphic Design	Project management tasks	Rachel Hunt	0.750
3/12/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.250
3/13/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	1.500
3/13/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.250

3/14/2025	2024-2025: Graphic Design	Internal team review	Forrest Clonts	0.250
3/18/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.500
3/18/2025	2024-2025: Graphic Design	Project management tasks	Rachel Hunt	0.250
3/20/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	0.250
3/20/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.750
3/21/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	0.500
3/21/2025	2024-2025: Graphic Design	Internal team review	Forrest Clonts	0.250
3/25/2025	2024-2025: Graphic Design	Project management tasks	Rachel Hunt	0.250
3/25/2025	2024-2025: Graphic Design	Project management tasks	Rachel Hunt	1.500
3/26/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.500
3/27/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	0.250
3/27/2025	2024-2025: Graphic Design	Design	Rebecca Rebl	1.250
3/28/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.500
3/28/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.500
3/31/2025	2024-2025: Graphic Design	Design	Rachel Hunt	0.500
3/31/2025	2024-2025: Graphic Design	Project management tasks	Forrest Clonts	0.500

Total for Project Number:

24-COMET-0007

25.50

Project Number:

24-COMET-0009

3/11/2025	2024-2025: Photography	Project management tasks	Forrest Clonts	0.500
3/17/2025	2024-2025: Photography	Project management tasks	Forrest Clonts	0.750
3/18/2025	2024-2025: Photography	Project management tasks	Forrest Clonts	1.250
3/18/2025	2024-2025: Photography	Project management tasks	Rachel Hunt	0.250
3/25/2025	2024-2025: Photography	Project management tasks	Forrest Clonts	2.000

Total for Project Number:

24-COMET-0009

4.75

Project Number:

24-COMET-0010

3/3/2025	2024-2025: Social Media	Internal team review	Forrest Clonts	0.500
3/3/2025	2024-2025: Social Media	Reporting	Maiya Wingfield	0.750
3/6/2025	2024-2025: Social Media	Content creation	Maiya Wingfield	1.000
3/6/2025	2024-2025: Social Media	Internal team review	Forrest Clonts	0.500
3/11/2025	2024-2025: Social Media	Project management tasks	Maiya Wingfield	0.500
3/11/2025	2024-2025: Social Media	Project management tasks	Maiya Wingfield	0.500
3/14/2025	2024-2025: Social Media	Content creation	Maiya Wingfield	3.000
3/17/2025	2024-2025: Social Media	Content creation	Maiya Wingfield	1.750
3/18/2025	2024-2025: Social Media	Content creation	Maiya Wingfield	2.750
3/19/2025	2024-2025: Social Media	Internal team review	Rachel Hunt	0.500
3/19/2025	2024-2025: Social Media	Content creation	Maiya Wingfield	1.500

3/20/2025	2024-2025: Social Media	Internal team review	Forrest Clonts	0.500
3/20/2025	2024-2025: Social Media	Internal team review	Rachel Hunt	0.500
3/20/2025	2024-2025: Social Media	Internal team review	Maiya Wingfield	1.250
3/25/2025	2024-2025: Social Media	Content creation	Rachel Hunt	0.250
3/25/2025	2024-2025: Social Media	Project management tasks	Maiya Wingfield	0.500
3/25/2025	2024-2025: Social Media	Project management tasks	Maiya Wingfield	1.000
3/25/2025	2024-2025: Social Media	Project management tasks	Rachel Hunt	0.500
3/27/2025	2024-2025: Social Media	Content creation	Haley Nelson	4.000
3/27/2025	2024-2025: Social Media	Content creation	Maiya Wingfield	4.000
3/28/2025	2024-2025: Social Media	Content creation	Haley Nelson	0.500
3/28/2025	2024-2025: Social Media	Project management tasks	Maiya Wingfield	0.500
Total for Project Number:		24-COMET-0010		26.75

Project Number:		24-COMET-MEDIA		26.75
3/4/2025	2024-2025: Paid Media	Project management	Forrest Clonts	0.250
3/4/2025	2024-2025: Paid Media	Billing reconciliation	Scott Harris	1.000
3/7/2025	2024-2025: Paid Media	Reporting	Scott Harris	0.750
3/10/2025	2024-2025: Paid Media	Project management	Rachel Hunt	0.250
Total for Project Number:		24-COMET-MEDIA		2.25

				86.25
--	--	--	--	--------------

**INTEGRATED COMMUNICATIONS
& MARKETING**



MONTHLY REPORT

The COMET

**MARKETING, SOCIAL MEDIA AND
ADVERTISING**

MARCH HOURS 2025

The COMET | 2024 - 2025

APRIL (MARCH HOURS) WORK REPORT

Marketing and Paid Media Services INV-05671

ADVERTISING COMMISSION: (NON-BILLABLE) 2.25 HOURS

Time in March was spent on the following:

- Billing and invoicing
- Trafficking ads
- Monthly project management and reporting tasks

COMMUNITY RELATIONS: 5.25 HOURS

Time in March was spent on the following:

- Ambassador program strategy and plan development
- Writing award entry
- Monthly project management tasks

MARKETING PLAN: 5 HOURS

Time in March was spent on the following:

- Monthly project management tasks
- Developing monthly report

INTERNET PRESENCE: 16.75 HOURS

Time in March was spent on the following:

- Writing and designing newsletter content
- Website content updates
- Writing article for Columbia Metropolitan Magazine
- Monthly project management tasks

GRAPHIC DESIGN: 25.5 HOURS

Time in March was spent on the following:

- Designing advertising creative and sponsorship assets
- Edits to USC Transit route guide
- Edits to the COMET route guide and printer management
- Monthly project management tasks

PHOTOGRAPHY: 4.75 HOURS

Time in March was spent on the following:

- Planning for new photo needs
- Monthly project management tasks and client communication

SOCIAL MEDIA: 26.75 HOURS

Time in March was spent on the following:

- Planning, gathering, drafting and editing content for social media platforms
- Monthly project management tasks

Key Performance Indicators

SOCIAL MEDIA REPORT:**Individual Platform Reports**

- [Hootsuite Report](#)
- [Threads Report](#)

Facebook:

- Total Fans: 2,692
- Post Impressions: 4,163
- Post engagement: 721

Instagram:

- Total Followers: 1,295
- Page Impressions: 3,231
- Post Impressions: 1,436

Threads:

- Total Followers: 224
- Total Views: 51
- Total Interactions: 2

YouTube:

- 113 subscribers

LinkedIn:

- 370 followers
- Total impressions: 1,245
- Engagement Rate: 18.4%

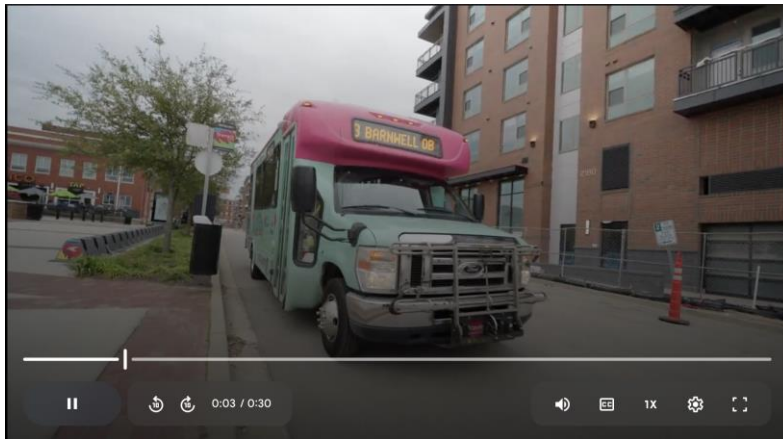
Advertising

Broadcast Radio

- (36) 30-second spots that aired on WFMV-FM - (Glory 95.3)
- (25) 30-second spots that aired on WWDM-FM - (The Big DM)
- (28) 30-second spots that aired on WHXT - (HOT 103)
- (57) 30-second sports that aired on WXRY - (The Independent Alternative)
- Estimated total radio impressions: 136,500 (March 2025)
- [Link to radio spot](#)
- Total gross spend: \$2,380

Broadcast, Cable and Streaming TV

- (58) 30-second spots that aired on **WLTX** in *Jennifer Hudson, WLTX 6AM News, WLTX News at 5PM and WLTX News at 11.*
- 35,200 streaming video impressions targeting lower-income skewed households within Lexington/Richland Counties via **WLTX's** PREMION.
- (10) 30-second spots that aired on **WIS** inside *WIS Morning News and Awareness.*
- (78) 30-second spots that aired on cable channels via **Spectrum**, including BET, ESPN, TNT, USA & VH1 networks. (*Within Richland and Lexington County households*)



- Total gross spend: \$5,422

Print

- (1) 1/4-page print ad in Carolina Panorama. (week of 3/10)
 - Total gross spend: \$540
 - Creative:



Digital

- (2) digital newsletter ads in The Minority Eye *The Week in a Blink* and *The Mid-Week NewsLink* newsletters
 - Total gross spend: \$350
 - Creative:

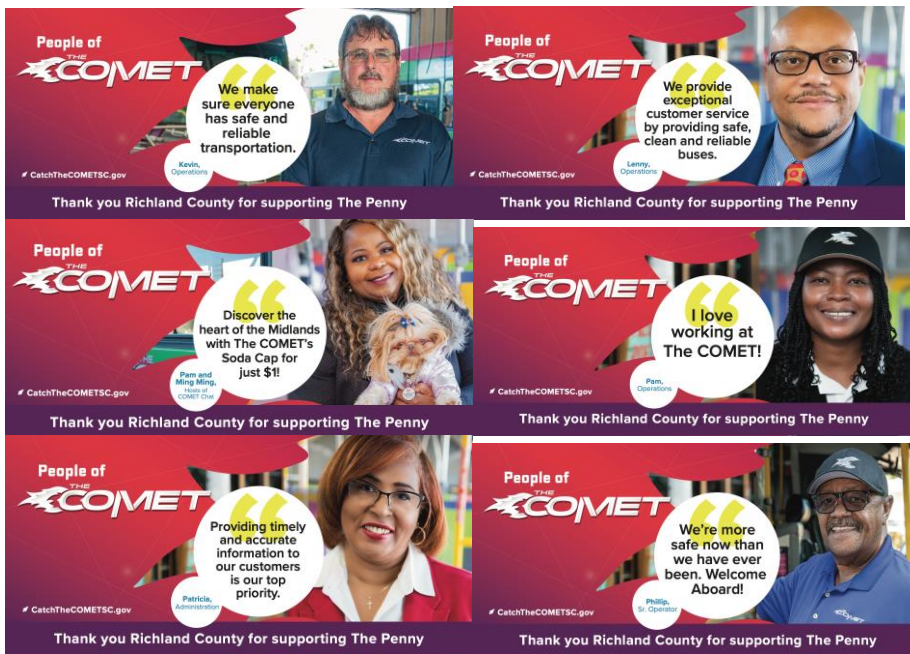


- ECSC Digital Package
 - 30,605 COMET ad impressions with 62 clicks and a .23% click-thru rate
 - Experience Columbia E-Newsletters - Mar 2025 Report:
 - 15,290 Emails Sent
 - 5,622 Email open (33% open rate)
 - 306 clicks (2.9% click-through rate)
 - Total gross spend: \$1,125
 - Creative:



Outdoor Billboards:

- Static billboards via Lamar:
 - 8246 Garners Ferry Rd.: 3/1 - 3/30
 - 5220 Monticello Rd.: 3/3 - 3/30
 - 2025 Harden St.: 3/1 - 3/30
 - 2516 Broad River Rd.: 3/1 - 3/30
 - 3935 Beltline at Trumans St.: 3/1 - 3/30
 - Shop Rd at Sands St.: 3/1 - 3/30
- Total gross spend: \$3,125
- Creative:





IRS # 63-0864426

Central Midlands Regional Transit Authority
d/b/a The Comet Central Midlands Transit
accounting@thecometsc.gov
3613 Lucius Road
Columbia SC 29201

Invoice No. 536169912
Invoice Date April 4, 2025
Matter No. 061920.00001
Attorney R. Coble

Re: Legislative

For Professional Services Rendered Through March 31, 2025

Total Fees	\$6,000.00
Total This Invoice	\$6,000.00

OFFICES IN:

ATLANTA, GA • AUSTIN, TX • BIRMINGHAM, AL • CHARLESTON, SC • CHARLOTTE, NC • COLUMBIA, SC • DALLAS, TX • DES MOINES, IA
GREENSBORO, NC • GREENVILLE, SC • HUNTSVILLE, AL • KNOXVILLE, TN • LOS ANGELES, CA • MIAMI, FL • MOBILE, AL • MONTGOMERY, AL
MYRTLE BEACH, SC • NASHVILLE TN • NEW YORK, NY • ORLANDO, FL • RALEIGH, NC • SAN ANTONIO, TX • SAN FRANCISCO, CA • WASHINGTON, DC



Invoice Date: 04/04/2025

Invoice No. 536169912

Matter No. 061920.00001

FEES

Fees for Legal Services for March 2025

Total Fees: 6,000.00

Total Fees and Expenses

\$6,000.00

Invoice Date: 04/04/2025

Invoice No. 536169912

Matter No. 061920.00001

ACCOUNT SUMMARY
Outstanding Invoices as of 04/04/25

Invoice	Date	Fees	Disbursements	Payments	Total
536161725	03/21/25	\$6,000.00	\$0.00	\$(0.00)	\$6,000.00
536169912	04/04/25	\$6,000.00	\$0.00	\$(0.00)	\$6,000.00
Total Due:		\$12,000.00	\$0.00	\$ (0.00)	\$12,000.00

ACCOUNT AGING

0 – 30 Days	\$12,000.00
31 – 60 Days	\$0.00
61 – 90 Days	\$0.00
91 – 120 Days	\$0.00
120+ Days	\$0.00



IRS # 63-0864426

**** New Remittance Info Below ****

Central Midlands Regional Transit Authority
d/b/a The Comet Central Midlands Transit
accounting@thecometsc.gov
3613 Lucius Road
Columbia SC 29201

Invoice No. 536169912
Invoice Date April 4, 2025
Matter No. 061920.00001
Attorney R. Coble

Re: Legislative

For Professional Services Rendered Through March 31, 2025

REMITTANCE

Total Fees	\$6,000.00
Total This Invoice	\$6,000.00

Remittance Options

By Check

Maynard Nexsen PC

**** New Addresses ****

USPS Mail: Dept 6575
Maynard Nexsen
P.O. Box 11407
Birmingham, AL 35246-6575

Courier: Wholesale Lockbox
Dept 6575
2090 Parkway Office Circle
Hoover, AL 35244

By ACH

Regions Bank

ABA: 062000019
USD Account: 0001323776

Credit Acct: Maynard Nexsen - Operating

By Wire

Regions Bank

ABA: 062005690
USD Account: 0001323776


Swift: UPNBUS44
Credit Acct: Maynard Nexsen - Operating

**Please reference the invoice number, or matter number, or attorney name
For assistance with payment, please contact accountsreceivable@maynardnexsen.com**


Contract Spending-Local Funds Only

July 1, 2020 - March 31, 2025

Agenda Item #6

Fiscal Year Summary (July 1, 2020-March 31, 2025)			The COMET/Contractors Vendor Name	The COMET Paid Vendor YTD	Amount Vendor Paid YTD* (Direct/Indirect)	Contract Period	Contract Vendor Requirement	Percentage of Goal Achieved	
Contracts with Vendor Goal	\$ 100,023,796.98	1	A James Global Services	\$ 428,478.87	\$ 428,478.87	3/15/21-3/14/24 or 3/14/26	100%	100%	
# The COMET Vendors Paid*	\$ 24,556,643.80	2	AOS Specialty Contractors (20%)	\$ 394,283.34	\$ 394,283.34	5/1/20-4/30/21 or 4/1/25	100%	100%	
The COMET Vendor Goal	25%	3	Able South Carolina	\$ 587,972.37	\$ 4,543.13	3/1/19-2/28/22 or 6/30/25	2%	1%	
COMET Vendor Goal Percentage Achieved	24.6%	4	Amerigas	\$ 849,905.25	\$ 9,360.00	5/1/20-4/30/23 or 4/30/25	2%	1%	
COMET # Vendors with Goal	22	5	B & C Associates	\$ 646,987.50	\$ 646,987.50	3/1/21-2/29/24 or 2/28/26	100%	100%	
Note: Data reviewed from The COMET's Check Register from Jul 2020-Mar 2025			6	Brownstone Construction Group (MBE) (20%)	\$ 184,339.43	\$ 178,316.83	6/1/20-5/31/23 or 5/31/25	2%	97%
**Payments being verified for RATP Dev/Payments reflect up thru Mar 2025			7	Burr Furman McNair	\$ 804,373.24	\$ 73,730.00	7/1/19-	2%	9%
			8	Capital Building Services	\$ 116,854.61	\$ 116,854.61	contract ended	100%	100%
			9	Chernoff Newman	\$ 209,865.17	\$ 4,050.00	contingency as needed	2%	2%
			10	CR Jackson Inc (20%)	\$ 128,835.66	\$ 14,668.00	contract ended	5%	11%
			11	DESA	\$ 9,750.00	\$ 9,750.00	contract ended	100%	100%
			12	G&I Security	\$ 462,222.00	\$ 462,222.00	5/20/24-1/31/25	100%	100%
			13	Green & Enhanced, LLC	\$ 7,875.00	\$ 7,875.00	4/30/2024-10/31/24	100%	100%
			14	Flock and Rally	\$ 1,267,274.99	\$ 1,267,274.99	4/1/24-3/31/26	100%	100%
			15	IT1 Solutions (20%)	\$ 68,849.80	\$ 325.14	2/1/20 -	2%	0%
			16	New Age Protection	\$ 1,174,593.38	\$ 1,174,593.38	3/15/21-3/14/26	100%	100%
			17	PJ Noble & Associates	\$ 5,040.00	\$ 5,040.00	contract ended	100%	100%
			18	RATP Dev**	\$ 92,023,839.45	\$ 19,709,461.83	7/1/20-6/30/25 or 6/30/28 or 6/30/30	20.06%	21%
			19	Strategic Mapping (20%)	\$ 381,455.40	\$ 18,390.00	6/3/20-6/2/23 or 6/2/25	7%	5%
			20	Tolar Manufacturing (20%)	\$ 181,832.60	\$ 6,454.66	contract ended	2%	4%
			21	Transit Mgmt Oversight & Solutions	\$ 17,014.92	\$ 17,014.92	contract ended	100%	100%
22	Walker White (20%)	\$ 72,154.00	\$ 6,969.60	contract ended	12%	10%			
Total Payments				\$ 100,023,796.98	\$ 24,556,643.80			24.6%	

**Contract Spending
RATP Dev Payments
7/1/20-3/31/25**

Fiscal Year Summary (July 1, 2020 - March 31, 2025)		RATP Dev Contractors	Type of Work or Products	Contract Period	RATP Dev Paid Vendor YTD**	RATP Dev Contract Vendor Requirement	Percentage of Goal Achieved
The COMET Paid RATP Dev*	\$ 92,023,839.45	1 Transport Care Services	Operate DART services, vehicle cleaning	current (5 yr term)	\$17,545,787.66	18.41%	19.1%
RATP Dev Vendors Paid** (Verified data March 2025)	\$ 19,709,461.83	2 Capital Building Services	Bus Stop cleaning/maintenance & vehicle detailing services	7/1/20 - current (5 yr term)	\$ 743,063.50	1.14%	0.8%
The COMET Vendor Goal	20.06%	3 Nissi Group	Trip sampling for NTD Reports	current (5 yr term)	\$ 71,493.94	0.14%	0.1%
RATP Dev Vendor Goal Percentage Achieved	21.4%	4 Hard Hat Transportation	Safety, facility and office supplies and equipment	current (5 yr term)	\$ 23,749.92	0.02%	0.0%
		5 A Customer's Point of View	Mystery rides/observations on Fixed Routes	current (5 yr term)	\$ 179,822.00	0.20%	0.2%
Note: Data reviewed from The COMET's Check Register*		6 Ed Rush Consulting & D	Operator uniforms	current (5 yr term)	\$ 682,662.96	0.14%	0.7%
		7 Alpha Business Solutions	Office supplies	7/1/20 current (5 yr term)	\$ 18,709.35		0.0%
		8 Rely Supply	Lube, oil, coolants, etc.	current (5 yr term)	\$ 444,172.50		0.5%
		Total Payments			\$19,709,461.83		21.4%



Friday, May 2, 2025

Agenda Item # 6A

To: Central Midlands Regional Transit Authority Board of Directors Finance Committee Members
From: Rosalyn Andrews, Director of Finance/CFO
Subject: Central Midlands Regional Transit Authority Fiscal Year 2025-2026 Budget

Recommendation: Staff ask the finance committee Board of Directors to recommend adoption of Fiscal Year 2025-2026 proposed budget.

Summary: Pursuant to RTA Law 58-25-70, the Central Midlands Regional Transit Authority is required to submit a proposed budget to its member governments no later than sixty days prior to the commencement of the fiscal year, and the member governments are obligated to adopt the submitted budget.

The proposed budget reflects future priorities and financial projections derived from the strategic plans outlined in the 'Vision for the New Penny' initiative. The budget was modeled on a base line 7% growth per line item. Total operating and capital revenue decreased by 6% or \$(2.6M) and expenses increased by 16% or \$8.15M from fiscal year 2024-2025. This resulted a tentative net loss of \$(10.74M).

The budget includes revenue projections for Richland County Penny Revenue, State & Federal Funding and Local partnership funding; and large capital expenses funded largely by federal reimbursements.

The proposed budget allows for a similar level of fixed route service, and paratransit service hours. The primary increases in the Operations and Capital Budget are from the purchase of new revenue vehicles and Intermodal facility.

The COMET will maintain a fully funded Emergency Reserve Funds accounts, a Contingency Reserve Fund and a Capital Reserve Fund.

Attachments: Fiscal Year 2025-2026 Proposed Operations & Capital Budget.

Respectfully Submitted,
Rosalyn Andrews, Director of Finance/CFO

A handwritten signature in blue ink that reads "Rosalyn Andrews".

	D	G	H	I	J
1	Central Midlands Regional Transit Authority				
2	Proposed Budget				
3	FY 2025-2026				
4					
5					
6		FY24-25 Approved Budget	FY25-26 Proposed Budget	Variance "\$"	Variance "%"
7	Revenue				
8	Passenger Fares Revenue	1,792,975	1,846,765	53,789	3%
9	Advertising Revenue	50,000	75,000	25,000	33%
10	In Kind Revenue: Transit Center	60,000	60,000	-	0%
11	Chartered Revenue Services (merged with 3025)	-	-	-	#DIV/0!
12	Contractual Service Revenue (includes USC)	200,000	2,704,000	2,504,000	93%
13	Local Revenue: County of Lexington	418,995	442,000	23,005	5%
14	Interest Income	795,000	850,650	55,650	7%
15	1% Sales Taxes Revenue Earned: Richland County	27,602,400	29,686,909	2,084,509	7%
16	Fuel Tax Refunds	316,516	338,673	22,156	7%
17	<i>OPT/SMTF Urban & Rural</i>	<i>555,132</i>	-	(555,132)	#DIV/0!
18	Rental Income	960	960	-	0%
19	<i>Federal Revenue: LowNO</i>	<i>2,643,120</i>	332,185	(2,310,935)	-696%
20	<i>Federal Revenue: Access to Healthcare (ICAM)</i>	<i>375,000</i>	-	(375,000)	#DIV/0!
21	<i>Federal Revenue: Planning</i>	<i>90,000</i>	-	(90,000)	#DIV/0!
22	<i>Federal Revenue: Non PM</i>	<i>2,953,500</i>	<i>1,392,185</i>	(1,561,315)	-112%
23	<i>Federal Revenue: PM</i>	<i>327,907</i>	-	(327,907)	#DIV/0!
24	<i>Federal Revenue: Cap Ex</i>	<i>3,283,308</i>	<i>2,456,500</i>	(826,808)	-34%
25	<i>Federal Revenue: Salary Positions (Mobility Mgt)</i>	<i>106,000</i>	<i>375,000</i>	269,000	72%
26	<i>Federal Revenue: ADP Software</i>	<i>640,000</i>	<i>30,000</i>	(610,000)	-2033%
27	<i>Federal Revenue: ADP Hardware</i>	<i>340,402</i>	<i>10,000</i>	(330,402)	-3304%
28	<i>Federal Revenue: EE Training</i>	<i>13,250</i>	<i>8,000</i>	(5,250)	-66%
29	<i>Federal Revenue: 3rd Party</i>	<i>3,816</i>	<i>2,000</i>	(1,816)	-91%
30	<i>Federal Revenue: Security</i>	<i>538,000</i>	<i>400,000</i>	(138,000)	-35%
31	<i>Federal Revenue: Vanpool</i>	<i>72,600</i>	<i>150,000</i>	77,400	52%
32	<i>Federal Revenue: 5339 Shelter</i>	<i>620,000</i>	<i>40,000</i>	(580,000)	-1450%
33	Gain/Loss Assets	1,000	1,030	30	3%
34	Concessions/ATM Revenue	1,325	1,417	93	7%
35	Miscellaneous Income	3,180	4,500	1,320	29%
36	Total Revenue	43,804,385	41,207,773	(2,596,615)	-6%
37	Expenses				
38	Salaries	1,780,104	1,572,040	(208,064)	-13%
39	Fringe Benefits	611,824	703,166	91,342	13%
40	Vehicle Allowance	5,400	5,400	-	0%
41	Mmbrshp, Dues, Subsc	37,948	40,605	2,656	7%
42	Employee Training (Federal & Non Federal)	63,600	68,052	4,452	7%
43	Mktg/Adv/Promotion	458,935	491,061	32,125	7%
44	Employee Apparel & Merchandise	5,000	5,000	-	0%
45	Marketing: Corporate Sponsorships	40,000	42,800	2,800	7%
46	Charitable Donations (Bus Passes)	7,200	7,200	-	0%
47	Postage & Shipping	6,869	7,349	481	7%
48	Printing	91,584	50,000	(41,584)	-83%
49	Board Member Expenses	6,519	6,975	456	7%
50	Contractor: Fixed Route	20,117,068	21,905,556	1,788,487	8%

	D	G	H	I	J
6		FY24-25 Approved Budget	FY25-26 Proposed Budget	Variance "\$"	Variance "%"
51	Contractor: DART	4,902,030	4,866,963	(35,067)	-1%
52	Contractor: Special Enhancements	386,900	60,000	(326,900)	-545%
53	Vehicle Fuel - Propane	863,900	924,373	60,473	7%
54	Vehicle Fuel - Diesel	1,814,455	1,941,467	127,012	7%
55	Vehicle Fuel - Hydrogen/Nitrogen Fuel	10,600	11,342	742	7%
56	Vehicle Fuel - Unleaded	-	100,000	100,000	100%
57	SMTF (Urban & Rural) & 5311	693,918	500,000	(193,918)	-39%
58	Insurance - Vehicle	15,365	16,440	1,076	7%
59	Insurance - Lucius Rd Bldg	76,000	81,320	5,320	7%
60	Insurance - Tort Liability	26,000	27,820	1,820	7%
61	Insurance - Officers & Directors	12,720	13,610	890	7%
62	Insurance - Cyber Crime	18,952	20,279	1,327	7%
63	Professional Contracted Services	1,835,716	2,202,860	367,143	17%
64	Fare Collection Svces/Supplies:	10,000	10,000	(0)	0%
65	Tickets & Transfers	21,200	21,200	0	0%
66	Natural Gas	19,260	20,608	1,348	7%
67	Electricity	160,500	171,735	11,235	7%
68	Water & Sewer	69,550	74,419	4,869	7%
69	Telecommunications	200,000	214,000	14,000	7%
70	Misc Fees: Fines, Taxes, etc.	79,313	84,864	5,552	7%
71	Banking Fees	14,840	15,878	1,039	7%
72	Payroll Processing Fees	10,600	10,260	(340)	-3%
73	Leases/Rentals	15,370	79,560	64,190	81%
74	Office Equip & Furn <\$5000	108,650	75,000	(33,650)	-45%
75	<i>Federal Expense: Shelter & Accessories (ACQ/Install)</i>	<i>775,000</i>	<i>53,500</i>	<i>(721,500)</i>	<i>-1349%</i>
76	<i>Federal (non) Expense: PM</i>	<i>1,360,868</i>	<i>1,000,000</i>	<i>(360,868)</i>	<i>-36%</i>
77	<i>Federal Expense: CapEx</i>	<i>2,849,968</i>	<i>2,890,000</i>	<i>40,032</i>	<i>1%</i>
78	<i>Federal Expense: Capital-NonPM</i>	<i>2,001,537</i>	<i>1,478,644</i>	<i>(522,893)</i>	<i>-35%</i>
79	<i>Federal Expense: 3rd Party</i>	<i>4,770</i>	<i>2,400</i>	<i>(2,370)</i>	<i>-99%</i>
80	<i>Federal Expense: Safety & Security</i>	<i>560,000</i>	<i>500,000</i>	<i>(60,000)</i>	<i>-12%</i>
81	<i>Federal Expense: ADP Software & Equipment ACQ</i>	<i>640,000</i>	<i>300,000</i>	<i>(340,000)</i>	<i>-113%</i>
82	<i>Federal Expense: ADP Hardware ACQ</i>	<i>340,402</i>	<i>100,000</i>	<i>(240,402)</i>	<i>-240%</i>
83	<i>Federal Expense: Vanpool</i>	<i>145,200</i>	<i>150,000</i>	<i>4,800</i>	<i>3%</i>
84	<i>Federal Expense: 5310 (Mobility)</i>	<i>468,750</i>	<i>468,750</i>	<i>-</i>	<i>0%</i>
85	Facility Rental Expense Realized	60,000	60,000	-	0%
86	Depreciation Expense (non cash - no impact)	-	-	-	#DIV/0!
87	Contingency Expenses (land & associated costs)	-	8,500,000	8,500,000	100%
88	Total Expenses	43,804,385	51,952,498	8,148,111	16%
89	Net Income	0	(10,744,725)	\$ (10,744,725.37)	
90					